

# Weekly One Liners 10th to 16th of June 2024

## French Open 2024, Check Complete list of Winners

The **French Open 2024** witnessed a thrilling conclusion as the young Spanish sensation, **Carlos Alcaraz**, emerged victorious in the men's singles final. In a gruelling five-set battle against the formidable **Alexander Zverev**, Alcaraz showcased his resilience and skill, conquering the German with a scoreline of 6-3, 2-6, 5-7, 6-1, 6-2.

At just 21 years old, Alcaraz has etched his name in the annals of tennis history, becoming the youngest man in the **Open era** to achieve the remarkable feat of winning Grand Slam titles on all three surfaces – hard court, clay, and grass. This extraordinary accomplishment underscores his versatility and unwavering determination on the court.

### Iga Swiatek Continues Her Dominance at Roland Garros

In the women's singles final, the indomitable **Iga Swiatek** once again reigned supreme at the iconic **Roland Garros** stadium. The 23-year-old Polish superstar clinched her fourth French Open title, solidifying her status as a true clay-court maestro. Swiatek's relentless performance saw her dismantle the challenge of **Jasmine Paolini** with a resounding 6-2, 6-1 scoreline. With this victory, Swiatek has etched her name alongside tennis legends, joining Belgium's **Justine Henin** in third place on the all-time list of most French Open titles won by a woman.

### List of Winners French Open 2024:

| Title                  | Winner                                     | Runner up                           |
|------------------------|--|-------------------------------------|
| <b>Men's Singles</b>   | Carlos Alcaraz                             | Alexander Zverev                    |
| <b>Women's Singles</b> | Iga Swiatek                                | Jasmine Paolini                     |
| <b>Men's doubles</b>   | Marcelo Arevalo & Mate Pavic               | Simone Bolelli and Andrea Vavassori |
| <b>Women's doubles</b> | Coco Gauff & Katerina Siniakova            | Sara Errani & Jasmine Paolini       |
| <b>Mixed doubles</b>   | Laura Siegemund and Edouard Roger-Vasselin | Desirae Krawczyk and Neal Skupski   |

## Global Peace Index 2024: An Overview

The **Global Peace Index (GPI) 2024**, published by the **Institute for Economics & Peace (IEP)**, provides a comprehensive measure of global peacefulness, evaluating **163 independent states and territories**. This report highlights the trends, results, and economic impacts of violence across the world, offering valuable insights into the current state of peace and the factors influencing it.

### Key Findings

#### Overall Peacefulness

- **Global Peace Deterioration:** The average level of global peacefulness deteriorated by 0.56% in 2024. This marks the fifth consecutive year of declining peacefulness.
- **Country Improvements and Deteriorations:** In the past year, 65 countries recorded improvements in peacefulness, while 97 countries saw deteriorations. This is the highest number of countries to experience a decline in a single year since the index's inception.

#### Regional Highlights

- **Most Peaceful Countries:** Iceland remains the most peaceful country, a position it has held since 2008, followed by Ireland, Austria, New Zealand, and Singapore.
- **Least Peaceful Countries:** Yemen is now the least peaceful country, followed by Sudan, South Sudan, Afghanistan, and Ukraine.

#### Regional Performance

- **Europe:** Europe continues to be the most peaceful region, despite a slight deterioration in peacefulness over the past year.
- **Middle East and North Africa (MENA):** MENA remains the least peaceful region, with significant conflicts in countries like Yemen and Sudan contributing to its low ranking.
- **North America:** North America recorded the largest regional deterioration, driven by increased violent crime and perceptions of criminality in both Canada and the US.

#### Trends in Peacefulness

- **Militarisation:** The Militarisation domain saw the largest year-on-year deterioration. Military expenditure (% of GDP) increased in 86 countries, reflecting broader trends of rising militarisation.
- **Ongoing Conflict:** The Ongoing Conflict domain also deteriorated significantly, influenced by ongoing wars in Gaza and Ukraine. The number of conflicts involving at least one state has reached a new high.
- **Safety and Security:** This domain recorded a slight improvement, driven by reductions in violent demonstrations, terrorism impact, and the homicide rate in several regions.

**Economic Impact of Violence**

- **Global Cost:** The economic impact of violence on the global economy in 2023 was \$19.1 trillion, equivalent to 13.5% of global GDP or \$2,380 per person.
- **Conflict Costs:** The conflict in Ukraine had a significant economic impact, shrinking Ukraine’s economy by an estimated 30% in 2022. The Syrian civil war has led to an 85% drop in GDP since its onset.
- **Military and Security Expenditure:** Over 74% of the total economic impact of violence is attributed to military and internal security expenditure, with military spending alone accounting for \$8.4 trillion.

**War in the 21st Century**

- **Changing Nature of Conflict:** Modern warfare is increasingly characterised by technological advancements and geopolitical competition. Non-state actors are now more capable of engaging larger states using technologies like drones.
- **Internationalisation of Conflict:** Conflicts are becoming more internationalised, with 92 countries now engaged in conflicts beyond their borders. This complicates negotiation processes and prolongs conflicts.
- **Asymmetric Warfare:** The rise of asymmetric warfare, including drone attacks by non-state groups, has made conflicts more complex and harder to resolve.

**Positive Peace and the Halo Approach**

- **Positive Peace:** Defined as the attitudes, institutions, and structures that create and sustain peaceful societies, Positive Peace is crucial for forecasting and mitigating future conflicts.
- **Halo Approach:** IEP’s Halo approach provides a framework for analyzing societal systems and designing resilience-building programs. This adaptive approach helps in creating effective policies for building Positive Peace.

**Table of Rankings**

| Rank       | Country      | Score        | Change in Rank |
|------------|--------------|--------------|----------------|
| 1          | Iceland      | 1.112        | ↔              |
| 2          | Ireland      | 1.303        | ↔              |
| 3          | Austria      | 1.313        | ↑1             |
| 4          | New Zealand  | 1.323        | ↓1             |
| 5          | Singapore    | 1.339        | ↑3             |
| 6          | Switzerland  | 1.35         | ↑3             |
| 7          | Portugal     | 1.372        | ↓1             |
| 8          | Denmark      | 1.382        | ↓3             |
| 9          | Slovenia     | 1.395        | ↓2             |
| 10         | Malaysia     | 1.427        | ↑2             |
| <b>116</b> | <b>India</b> | <b>2.319</b> | <b>↑5</b>      |
| 163        | Yemen        | 3.397        | ↓2             |

**National Affairs**

- **Prime Minister Narendra Modi** took the oath of office for an unprecedented **third straight term** as the head of a **coalition government**. The swearing-in ceremony witnessed the induction of several leaders from the **National Democratic Alliance (NDA)** partners, reflecting the BJP’s commitment to rewarding its allies. ([Click here to read complete article](#))
- In a strategic move to counter China’s growing influence in the region, India sets its sights on managing the **Mongla Port in Bangladesh**. Following the successes of **Chabahar in Iran and Sittwe in Myanmar**, India aims to further strengthen its commercial and security interests by expanding its overseas port operations. ([Click here to read complete article](#))
- **India** on June 10, wholeheartedly welcomed **Egypt, Iran, UAE, Saudi Arabia and Ethiopia** joining the **BRICS** as their representatives attended for the first time a key meeting of the grouping **hosted by Russia**. Senior diplomat **Dammu Ravi** led the Indian delegation at the BRICS Foreign Ministers’ Meeting in **Nizhny Novgorod**, in western Russia. ([Click here to read complete article](#))
- **Prime Minister Narendra Modi** on June 10, signed the release of the **17th instalment of the Pradhan Mantri Kisan Samman Nidhi (PM-KISAN Nidhi)** scheme. The move will benefit more than 93 million farmers by disbursing **more than Rs 20,000 crore**. 16th Installment of **PM KISAN** scheme was released on **28th February 2024**. ([Click here to read complete article](#))
- **The National Commission for Indian Medical Systems** organized a two-day National Conference, **‘PRANA’** Protecting Rights and Novelties in ASUS (Mind to Market for Indian System of Medicines [ISM] Professionals) in Collaboration with **All India Council for Technical Education** and **Ministry of Education’s Innovation Cell** to mark its fourth foundation. ([Click here to read complete article](#))
- **Indian universities and higher education institutions (HEIs)** will now be allowed to offer **admissions twice a year** on lines of foreign universities. The two admission cycles- followed globally also- will be **July-August** and **January-February** from the **2024-25 academic session**. ([Click here to read complete article](#))
- **National Crime Record Bureau (NCRB)** has launched a **Mobile App “NCRB Sankalan of Criminal Laws”** to serve as a comprehensive guide providing complete information about the new criminal laws at one place. The New criminal laws will come into force from the **1st of next month (July)**. ([Click here to read complete article](#))

- **Jammu & Kashmir** on June 12, broadened its existing **Memorandum of Cooperation (MoC) with New Zealand** into a full-fledged strategic agreement. The partnership taps into New Zealand's globally recognized strengths in breeding technology, sustainable farm management and advanced disease control measures within the **sheep sector**. ([Click here to read complete article](#))
- **India** is the **world's second largest source of nitrous oxide (N2O)**, a greenhouse gas that heats up the atmosphere far more than carbon dioxide. Nearly **11%** of such global man-made emissions in 2020 were from India, topped only by **China at 16%**. The major source of these emissions **comes from fertiliser usage**, according to a global assessment of N2O emissions published in the journal **Earth System Science Data** on June 12. ([Click here to read complete article](#))
- Thousands of **Kashmiri Pandits** converged at the **Kheer Bhawani temple** in Kashmir Valley's Ganderbal district to attend the annual **festival of Zyestha Ashtami** on June 14. Many of them had migrated to different parts of the country in the **1990s** in the wake of raging militancy. ([Click here to read complete article](#))
- **Visakhapatnam Port** achieves the **19th position** in the Container Port Performance Index 2023, surpassing Mundra Port. Operated by J M Baxi Ports & Logistics, it runs a high-capacity terminal contributing to its efficiency. ([Click here to read complete article](#))
- A day before his **swearing-in** as the **chief minister of Andhra Pradesh**, TDP supremo **N Chandrababu Naidu** has announced that **Amaravati** will be the **sole capital** of the state. ([Click here to read complete article](#))
- The **Uttar Pradesh government** has unveiled its plans for the **MotoGP event** as it will be hosted by the city of **Noida from 2025 until 2029** and announced a **collaboration with Spain's Dorna Sports** and the Indian partner which is **Fairstreet sports**. Initially, the event was to **take place in 2024**, but resulted in postponement due to weather conditions and is now slated for March 2025. ([Click here to read complete article](#))
- Three years after vowing to enter the Assembly only as **Chief Minister**, **N. Chandrababu Naidu** has been **sworn in** for his **fourth term** as the **Chief Minister of Andhra Pradesh**. The **oath-taking ceremony**, held near **Gannavaram Airport** in **Kesarapalli** on the outskirts of **Vijayawada**, saw the attendance of key figures including **PM Modi** and **Home Minister Amit Shah**. ([Click here to read complete article](#))
- **Pema Khandu** of the **Bharatiya Janata Party (BJP)** took the oath as the **Chief Minister of Arunachal Pradesh** for the third consecutive time. ([Click here to read complete article](#))
- **Janasena chief Pawan Kalyan** was named the **Deputy Chief Minister** in a highly-anticipated move by the **Andhra Pradesh government** on June 14. The actor-turned-politician has also been allocated the **Panchayat Raj and Rural Development, Environment, Forests, and Science and Technology** portfolios in the **Chandrababu Naidu-led government**. ([Click here to read complete article](#))

### States in the News

- In response to the needs of **Non-Resident Indians (NRIs)**, the Haryana government has established two specialized cells to address their concerns and facilitate investments. These cells, announced by **Chief Minister Manohar Lal Khattar** during the **Pravasi Haryana Divas 2017**, aim to streamline grievance resolution and investment processes for NRIs. ([Click here to read complete article](#))
- **Bhajan Lal Sharma**, the Chief Minister of Rajasthan, has announced an ambitious plan to develop the **Maharana Pratap Tourist Circuit** with an investment of **Rs 100 crore**. This announcement was made on **8 June 2023** during the inauguration of the Maharana Pratap Jayanti celebration in Udaipur, where the **484th birthday** of the legendary Maharana Pratap of Mewar was celebrated on **9 June 2024** (according to the Hindu calendar). ([Click here to read complete article](#))
- **Sikkim Krantikari Morcha (SKM)** supremo **Prem Singh Tamang** on June 10 took oath as the **Chief Minister of the Himalayan state** for the **second consecutive term**. The 56-year-old politician was administered the oath of office and secrecy by **Governor Lakshman Prasad Acharya** at a function held in **Paljor Stadium in Gangtok**. ([Click here to read complete article](#))
- **Sikkim Krantikari Morcha (SKM)** supremo **Prem Singh Tamang** on June 10 took oath as the **Chief Minister of the Himalayan state** for the **second consecutive term**. The 56-year-old politician was administered the oath of office and secrecy by **Governor Lakshman Prasad Acharya** at a function held in **Paljor Stadium in Gangtok**. ([Click here to read complete article](#))





- **Madhya Pradesh Chief Minister Mohan Yadav** launched an intra-State air service **to promote tourism** on June 13 from **Raja Bhoj International Airport** in the state capital Bhopal. It is called **'PM Shri Paryatan Vayu Seva'** and the first flight was flagged off from the capital **Bhopal to Jabalpur**. The service **operated by the Madhya Pradesh Tourism Board (MPTB)** with two aircraft will connect eight cities across the State- **Bhopal, Indore, Jabalpur, Gwalior, Khajuraho, Ujjain, Rewa, and Singrauli**. ([Click here to read complete article](#))

### International Affairs

- The **European Commission (EC)** has made a significant decision regarding **Tanzania's eligibility** for a conservation grant under its **NaturAfrica initiative**. This decision has implications for **conservation efforts in East Africa**, particularly concerning the **Eastern Rift Savannas and Watersheds (ERiSaWa)** component of the initiative. ([Click here to read complete article](#))
- Portugal plans to adapt its **golden visa scheme** to allow wealthy foreigners seeking residency rights to invest in affordable housing for locals or accommodation for migrants. ([Click here to read complete article](#))
- In response to his party's heavy loss in the European Parliamentary elections, **French President Emmanuel Macron** has dissolved the **National Assembly and called for snap parliamentary elections**. The far-right **Rassemblement National (RN)** secured a significant victory, **winning 31.5%** of the vote compared to **Macron's Renaissance Party's 15.2%**. Macron announced the dissolution of the National Assembly in an hour-long national address, citing the need to restore trust in the French electoral process. ([Click here to read complete article](#))
- **Russia and Belarus** have commenced the second stage of joint drills focused on **tactical nuclear weapons**, aimed at bolstering readiness and deterring Western support for Ukraine. These exercises, initiated by Moscow in response to perceived provocations from Western officials, underline the Kremlin's strategic stance amid heightened tensions. ([Click here to read complete article](#))
- **Armenian Prime Minister Nikol Pashinyan** has announced Armenia's decision to leave the **Collective Security Treaty Organization (CSTO)**, a Russian-led military alliance. Pashinyan cited the alliance's perceived favoritism towards Azerbaijan during the Nagorno-Karabakh conflict as a primary reason for Armenia's withdrawal. ([Click here to read complete article](#))

- The World Health Organisation (WHO) has designated the **National Institute of Indian Medical Heritage (NIIMH) in Hyderabad**, under the **Ministry of Ayush**, as a WHO Collaborating Centre (CC) for traditional medicine research. **Established in 1956**, NIIMH has been a pioneer in various digital initiatives of Ayush. This recognition, announced on Friday, has been granted for a period of four years, marking NIIMH as the third Indian institute to receive such an honor. ([Click here to read complete article](#))
- The G7 has agreed to leverage frozen Russian assets to secure a **\$50 billion loan for Ukraine** to aid in its **defense against Russian invasion**. **US President Joe Biden** emphasized this move as a firm stance against **Russia**, while **President Vladimir Putin** condemned it as theft. ([Click here to read complete article](#))

### Agreements/MoUs Signed

- **IIT Kanpur**, in collaboration with the **Centre of Excellence for UAVs and DFI**, has unveiled **UDAAN**, a pioneering drone startup acceleration initiative. **UDAAN** aims to empower emerging drone ventures by offering them access to state-of-the-art facilities, expert mentorship, financial support, and tailored business development guidance, fostering rapid business growth. ([Click here to read complete article](#))
- India and the UAE have embarked on a groundbreaking initiative with the introduction of the **Local Currency Settlement System (LCSS)**, aimed at transforming their economic relations. This system allows transactions between the two nations to be conducted in their respective domestic currencies—**Indian Rupees and UAE Dirhams**—thus reducing reliance on intermediary currencies like the US Dollar. ([Click here to read complete article](#))
- Adani Defence and Aerospace has announced a strategic cooperation agreement with **UAE-based EDGE Group**, aimed at integrating their defence and aerospace capabilities. This partnership will leverage their combined product portfolios to cater to global and regional defence needs, emphasizing advancements in technology and bilateral cooperation between India and the UAE. ([Click here to read complete article](#))
- In a significant move to enhance public accessibility to Indian art and culture, the **Indira Gandhi National Centre for the Arts (IGNCA)** has signed a Memorandum of Understanding (MoU) with **Sansad TV**. This collaboration allows Sansad TV to broadcast **IGNCA's cultural programs** and utilize its extensive archival content. The **MoU was formalized by Dr. Sachchidanand Joshi**, Member Secretary of IGNCA, and **Mr. Rajat Punhani**, CEO of Sansad TV. ([Click here to read complete article](#))

**Books and Authors**

- **Microsoft** co-founder **Bill Gates** has revealed plans to release his highly anticipated **memoir**, titled **“Source Code: My Beginnings.”** Set to hit the shelves on **February 4, 2025**, this literary endeavor promises to offer an intimate glimpse into the life and experiences that shaped one of the world’s most influential tech pioneers. ([Click here to read complete article](#))
- When Alpana Killawala joined the **Reserve Bank of India (RBI)**, the bank’s communication department was just beginning to take shape. Her book, **A Fly on the RBI Wall: An Insider’s View of the Central Bank**, offers an insightful glimpse into her journey and the institution’s transformation over 25 years. ([Click here to read complete article](#))
- **Off-spinner Ravichandran Ashwin**, one of the most accomplished cricketers in the history of the game, is set to unveil his autobiography titled **‘I Have the Streets: A Kutti Cricket Story’** on **June 10, 2024**. Co-authored with acclaimed writer **Sidharth Monga**, this book promises to take readers on a captivating journey through Ashwin’s life and times before he became a professional cricketer. ([Click here to read complete article](#))

**Banking/Economy/Business News**

- The Reserve Bank of India (RBI) has announced a revision in the threshold for **bulk fixed deposits**, increasing the **limit from Rs 2 crore to Rs 3 crore**. This adjustment reflects the RBI’s strategy to refine liquidity management and align deposit classifications with current economic needs. ([Click here to read complete article](#))
- The **Export-Import Bank of India (India Exim Bank)** inaugurated its **East Africa Representative Office in Nairobi, Kenya**, aiming to expand India’s business footprint in the resource-rich and demographically young continent of East Africa. This initiative seeks to enhance trade and investment ties between India, Kenya, and the broader East African region. ([Click here to read complete article](#))

- **Moody’s Ratings (Moody’s)** on Friday affirmed the **Baa3 ratings on three Indian public sector banks — Bank of Baroda (BOB), Canara Bank, and Punjab National Bank (PNB)**. The rating agency maintained stable outlooks on the long-term ratings of all three banks, citing improved credit metrics, strong profitability, and adequate liquidity buffers. Moody’s believes that India’s strong operating environment will continue to support their credit fundamentals over the next 12-18 months. ([Click here to read complete article](#))
- The Centre approved the disbursement of **₹1,39,750 crore in tax devolution to the states for June**, including an additional instalment for accelerated development. This will enable state governments to enhance development and capital spending. ([Click here to read complete article](#))
- The Bank of India has acquired a **6.125% stake in the Clearing Corporation of India Ltd. (IFSC) for ₹6.125 crore**, aiming to enhance its strategic presence in GIFT City IFSC. This acquisition reflects the bank’s commitment to the growth and development of GIFT City as a global financial hub. ([Click here to read complete article](#))
- In a strategic move to broaden its lending outreach, the State Bank of India (SBI) has teamed up with **23 non-banking finance companies (NBFCs)/housing finance companies (HFCs)**. Through this collaboration, SBI has sanctioned loans totaling **₹2,030 crore to over 2.79 lakh borrowers**, as outlined in the **Bank’s latest annual report**. ([Click here to read complete article](#))
- In a bid to bolster its overseas footprint, **Punjab National Bank (PNB)** is set to open a **representative office in Dubai**, as approved by its **board of directors**. **PNB Managing Director Atul Kumar Goel** confirmed the move, indicating that regulatory clearance is being sought and the office is expected to materialize within the current financial year. ([Click here to read complete article](#))
- The Indian digital payment company **PhonePe** has announced a partnership with **Sri Lankan ride-hailing platform PickMe**. This collaboration allows Indian travelers in Sri Lanka to use PhonePe’s UPI payment option to pay for PickMe rides, enabling cashless transactions and enhancing travel convenience. ([Click here to read complete article](#))
- In a bid to bolster its overseas footprint, **Punjab National Bank (PNB)** is set to open a **representative office in Dubai**, as approved by its **board of directors**. **PNB Managing Director Atul Kumar Goel** confirmed the move, indicating that regulatory clearance is being sought and the office is expected to materialize within the current financial year. ([Click here to read complete article](#))

**IBPS RRB PO  
PRELIMS & MAINS  
2024**  
*Complete Bilingual*  
Test Series

- GAIL (India) plans to establish a 1500 KTA Ethane Cracker Project in **Sehore, Madhya Pradesh**, with an estimated **capex of Rs 60,000 crore**. The project aims to produce a range of ethylene derivatives, bolstering the petrochemical infrastructure in the region. ([Click here to read complete article](#))
- The Reserve Bank of India (RBI) has initiated several measures to address the increasing **risks of payment frauds** and to enhance operational efficiencies in the banking sector. To combat the rising incidence of domestic payment frauds, which surged by **70.64% to Rs 2,604 crore** in the six-month period ended March 2024, the RBI plans to set up a Digital Payments Intelligence Platform. ([Click here to read complete article](#))
- In a groundbreaking move, State Bank of India (SBI) has launched '**SME Digital Business Loans**', aiming to sanction loans within an astonishing 45 minutes. Recognizing the pivotal role of micro, small, and medium enterprises (MSMEs) in its growth strategy, SBI has streamlined the borrowing process, eliminating traditional credit underwriting and appraisal procedures. ([Click here to read complete article](#))
- In its latest biannual Global Economic Prospects, the **World Bank maintains India's growth projection at 6.6% for FY25**, affirming its status as the fastest-growing among the largest economies. The forecast reflects a moderate pace of expansion following a **high growth rate in FY 2023/24**. Over the subsequent three fiscal years, India is expected to sustain an average growth of 6.7%, with projections of 6.7% for FY26 and 6.8% for FY27. ([Click here to read complete article](#))
- India's Index of Industrial Production (IIP) recorded a growth rate of **4.9% in March 2024**, showing a slight slowdown primarily attributed to a faltering mining sector. This decline follows a robust 5.6% growth in February 2024 and contrasts sharply with the 1.9% growth seen in March 2023. ([Click here to read complete article](#))
- India's consumer price index (CPI) inflation **dropped to a 12-month low of 4.75% in May 2024**, down from 4.83% in April, marking a continued trend within the Reserve Bank of India's target range of 2-6% since September 2023. ([Click here to read complete article](#))
- **Aurionpro Payments**, a subsidiary of Aurionpro Solutions, has received approval from the Reserve Bank of India (RBI) to operate as an online payment aggregator under the **Payments Settlements Act, 2007**. This authorization allows the Mumbai-based company to offer digital payment services to merchants nationwide through its payment gateway brand, AuroPay. ([Click here to read complete article](#))
- **Tiger Global-backed neobanking startup Jupiter Money** has received final authorization from the Reserve Bank of India (RBI) to offer digital wallet services. This new offering will enable customers to make UPI payments, money transfers, and other transactions through the Jupiter Prepaid Account, slated for launch in the coming months. ([Click here to read complete article](#))
- The **Financial Intelligence Unit (FIU)** has levied a penalty exceeding **Rs 1.66 crore on Axis Bank** for neglecting to implement adequate measures to identify and report suspicious transactions. This action stems from an incident where an Axis Bank employee allegedly colluded to create a fraudulent account in the name of the **National Security Guard (NSG)**, facilitating illicit financial activities. ([Click here to read complete article](#))
- Tata Communications has finalized a significant **five-year agreement with World Athletics** to provide broadcasting services, enhancing global coverage of premier events starting from the **Tokyo World Championships**. This partnership marks Tata Communications as a pivotal supplier, committed to innovation and audience engagement. ([Click here to read complete article](#))
- India's wholesale inflation, measured by the **wholesale price index (WPI)**, surged to a 15-month high of **2.61% in May from 1.26% in April**, driven by an adverse base effect and a sharp increase in food prices. The inflation rate for food items reached 9.82%, contrasting with -3.61% in May 2023. ([Click here to read complete article](#))
- In a bid to streamline dispute resolution involving government or public sector enterprises (PSEs), the **Finance Ministry** has set a cap of **₹10 crore for arbitration cases**. This move aims to mitigate the perceived challenges of lengthy proceedings and potential misconduct among arbitrators. The Ministry also advises against automatically including arbitration clauses in large government contracts, emphasizing mediation and judicial adjudication as viable alternatives. ([Click here to read complete article](#))
- ATM operators in India are advocating for an increase in interchange fees by **Rs 2 per transaction**, citing financial sustainability challenges. The **Confederation of ATM Industry (CATMI)** has formally approached the Reserve Bank of India (RBI) and the **National Payments Corporation of India (NPCI)** to raise the current maximum fee from **Rs 21 to Rs 23 per transaction**, as reported by the Economic Times. ([Click here to read complete article](#))
- India's equity market has **once again outpaced Hong Kong**, securing the position as the **world's fourth-largest by market capitalization**. With **India's market value soaring to \$5.2 trillion**, bolstered by a 10% surge following a post-election market rebound, it now leads Hong Kong, which stands at \$5.17 trillion after a 5.4% decline from its peak this year. This marks a significant shift in global market rankings, reflecting India's robust economic fundamentals and investor confidence. ([Click here to read complete article](#))



### Appointments/Resignations

- **Raj Priy Singh, an Indian Forest Service (IFoS) officer** of the 2010 batch, has been **appointed** as the **Director in the Department of Rural Development under the Ministry of Rural Development**. His appointment follows a recommendation for Central deputation by the Ministry of Environment, Forest & Climate Change and is governed by the **Central Staffing Scheme (CSS)**. ([Click here to read complete article](#))
- **Indian Revenue Service officer InderPal Singh Bindra** will soon take charge as the **Secretary of the Competition Commission of India (CCI)**. Bindra will replace IRS officer **Anupama Anand**, who has resigned within eight months of joining the regulator. ([Click here to read complete article](#))
- The **Cellular Operators' Association of India (COAI)** has announced its new leadership for the 2024-25 term, effective from June 2024. **Abhijit Kishore, Chief Operating Officer (COO) of Vodafone Idea (VI)**, has been appointed as the **Chairman**, while **Rahul Vatts, Chief Regulatory Officer (CRO) of Bharti Airtel**, will serve as the **Vice Chairman**. ([Click here to read complete article](#))
- Jun 11, **Lieutenant General Waker-Uz-Zaman** was named **Bangladesh's next Army chief** for a three-year term and will assume charge on June 23. **Lt Gen Zaman, 58**, would concurrently be upgraded to the **rank of a four-star general** on the day he assumed charge. ([Click here to read complete article](#))
- **SBICAP Ventures Limited (SVL)** has named **Prem Prabhakar** as its **new Managing Director and Chief Executive Officer**, effective from June 4, 2024. ([Click here to read complete article](#))
- **Dr Kapil Dua**, a pioneer in hair transplant surgery in India with over two decades of experience, has been announced as the **President of the Asian Association of Hair Restoration Surgeons (AAHRS)**. The announcement was made at the **8th Annual Scientific Meeting and Surgical Workshop of AAHRS**, held from June 6th to 9th in China. ([Click here to read complete article](#))
- The Centre on June 13 reappointed former **IPS officer Ajit Doval** as the **National Security Adviser (NSA)**. His appointment will be co-terminus with the term of **Prime Minister Narendra Modi** or until further orders. ([Click here to read complete article](#))
- **Former IAS officer P K Mishra** has been re-appointed as the **Principal Secretary to Prime Minister Narendra Modi**. The Appointments Committee of the Cabinet has approved the appointment of **Dr P.K. Mishra, IAS (Retired)** as Principal Secretary to Prime Minister with effect from **June 10, 2024**. ([Click here to read complete article](#))

### Defence News

- A tech-based innovation, an integrated generator monitoring, protection and control system, developed by the Indian Army was launched on June 5. **'Vidyut Rakshak'**, developed by the **Army Design Bureau (ADB)** was launched by the **Army's Vice Chief Lt Gen Upendra Dwivedi**. ([Click here to read complete article](#))
- **Lieutenant General Upendra Dwivedi** will take over as the next **Chief of the Army Staff (COAS)** on June 30. In his career of over 39 years, he has served as **Northern Army Commander and Director General (DG) infantry** amongst other appointments. ([Click here to read complete article](#))
- The **8th edition of the Japan-India Maritime Exercise (JIMEX-24)** has commenced at Yokosuka, Japan, hosted by the **Japan Maritime Self-Defence Force (JMSDF)**. Indian Navy's **INS Shivalik** and Japan's **JS Yugiri** are participating. ([Click here to read complete article](#))
- The launch of **'Missile Cum Ammunition Barge, LSAM 13 (Yard 81)'**, the **fifth Barge** of 08 x Missile Cum Ammunition Barge project, built by **MSME Shipyard. M/s SECON Engineering Projects Pvt Ltd (SEPL)**, Visakhapatnam for Indian Navy, was undertaken on **10 Jun 24** at M/s Vinayaga Marine Petro Ltd, Mira Bhayandar, Maharashtra (launch site of M/s SECON Engineering Projects Pvt Ltd). The launching Ceremony was presided over by **Cmde Manish Vig, General Manager (QA), ND(Mbi)**. ([Click here to read complete article](#))

### Awards and Recognitions

- The Securities and Exchange Board of India (**SEBI**) has been awarded the Asia-Pacific region's **'Best Conduct of Business Regulator'** by **The Asian Banker**. The award was received by **SEBI's Whole Time Member, Kamlesh Chandra Varshney**, at a ceremony held in Hong Kong. ([Click here to read complete article](#))

**BANK EXCEL TEST PACK**  
For all Bank & Insurance Exams  
Selection ka Saathi

- **Vellayan Subbiah, Executive Vice Chairman of Tube Investments of India (TII)** and Chairman of Cholamandalam Investment and Finance Co Ltd., secured the prestigious **EY World Entrepreneur of the Year 2024 award**, marking the fourth time an entrepreneur from India has won this global title. His visionary leadership and transformative strategies have propelled both TII and Chola to unprecedented success, earning him recognition on the global stage. ([Click here to read complete article](#))

### Summits and Conferences News

- The **Indian tripartite delegation** led by Secretary (Labour & Employment), **Ms. Sumita Dawra**, participated in the **112th session of the International Labour Conference (ILC)** of **International Labour Organisation (ILO)** being held in **Geneva, Switzerland**. ([Click here to read complete article](#))
- **Prime Minister Narendra Modi** leaves for Italy to attend the **50th G7 leaders' summit**. It will be his first trip abroad after assuming charge as the Prime Minister for the third term. Modi, accompanied by a high-level delegation, will attend an outreach session on the **summit on June 14**. The session will be focused on issues relating to **artificial intelligence, energy, Africa and the Mediterranean**. ([Click here to read complete article](#))
- The two day **India-IORA Cruise Tourism Conference** concluded in New Delhi on June 14. Officials and experts from the **Indian Ocean Rim Association, IORA Member States** including **Bangladesh, Kenya, Madagascar, Maldives, Mozambique, Sri Lanka, South Africa, Seychelles and Tanzania** participated in the Conference. ([Click here to read complete article](#))

### Ranks and Reports

- The Food and Agriculture Organization (FAO) of the United Nations released **The State of World Fisheries and Aquaculture 2024**, its flagship report providing a comprehensive analysis of the global and regional status and trends in fisheries and aquaculture. It shows, for the first time in 2022, that aquaculture production exceeded fisheries. ([Click here to read complete article](#))
- **Infosys**, a leading information technology company, has secured its position among the **100 most valuable brands in the world** for the third consecutive year. This recognition comes from Kantar, a prominent marketing data and analytics business, further solidifying Infosys' reputation as a global brand powerhouse. ([Click here to read complete article](#))

- The **Visakhapatnam Port Authority (VPA)** has secured the **18th position** in the World Bank's Container Port Performance Index (CPPI), marking a significant milestone for India's maritime industry. This achievement underscores the exemplary efforts of Terminal Operator M/s. Visakha Container Terminal Pvt. Ltd. (VCTPL) in enhancing operational efficiency and service delivery. ([Click here to read complete article](#))
- Mumbai and Delhi have emerged as top performers in the global luxury real estate market, according to Knight Frank's recent report, "**Prime Global Cities Index January-March 2024**". Both cities recorded significant increases in house prices, positioning them among the top five global cities for prime residential price growth. ([Click here to read complete article](#))

### Sports News

- The prestigious **Norway Chess Tournament** witnessed an electrifying conclusion as the reigning **World No. 1, Magnus Carlsen**, etched his name into the annals of chess history by claiming his sixth title. In a gripping final round, Carlsen outmanoeuvred the formidable **Fabiano Caruana** in an intense **Armageddon** match, solidifying his dominance on the global stage. ([Click here to read complete article](#))
- The **Canadian Grand Prix 2024**, also known as the **AWS GRAND PRIX DU CANADA 2024**, witnessed a remarkable display of skill and determination as Dutch-Belgian racing driver **Max Verstappen** of **Red Bull** claimed his third consecutive victory at the prestigious event. The 9th round of the 2024 F1 championships, held at the iconic **Circuit Gilles-Villeneuve** in Montreal, Quebec, Canada, further solidified Verstappen's dominance on the track. ([Click here to read complete article](#))
- Indian tennis sensation **Sumit Nagpal** has etched his name in history by winning the prestigious **Heilbronn Neckarcup 2024 ATP Challenger Tennis tournament** in Germany. This remarkable achievement marks Nagpal's **sixth ATP Challenger title**, a feat that solidifies his position as India's top-ranked men's singles player. ([Click here to read complete article](#))
- Indian strawweight **Puja Tomar** became the first ever Indian to win a bout in the UFC as she defeated **Brazil's Rayanne Amanda dos Santos** via split decision at the **UFC Louisville** on June 8. **Puja Tomar beat Rayanne Amanda dos Santos 30-27, 30-27, 29-28**. ([Click here to read complete article](#))
- In a landmark decision, the Executive Board of the International Hockey Federation (FIH) has designated India as the host country for the inaugural **FIH Hockey Men's Junior World Cup featuring 24 teams**, set to take place in December 2025. ([Click here to read complete article](#))



- **Shruti Vora**, astride **Magnanimous**, has become the **first Indian rider** to win a **three-star Grand Prix event**- a historic achievement for the Indian equestrian. Shruti scored **67.761 points in the CDI-3 event in Lipica, Slovenia** from June 7-9. The Indian finished ahead of **Moldova's Tatiana Antonenco (Aachen)**, who scored 66.522. **Austria's Juliane Jerich (Quarter Girl)** completed the top 3 with a score of **66.087**. ([Click here to read complete article](#))
- The International Cricket Council (ICC) has named **Gudakesh Motie** of the West Indies as the **ICC Men's Player of the Month for May 2024**. In the women's category, **Chamari Athapaththu** of Sri Lanka has been named the **ICC Women's Player of the Month for May 2024**. ([Click here to read complete article](#))
- The **2024 FIDE U-20 World Chess Championship**, organized by the International Chess Federation (FIDE), witnessed a remarkable achievement as **18-year-old Divya Deshmukh** from Nagpur, India, clinched the **FIDE Under-20 Girl's World Chess Championship** title. Deshmukh's triumph marks her as the **fourth Indian woman** to win this prestigious title, following in the footsteps of chess legends **Koneru Humpy, Harika Dronavalli, and Soumya Swaminathan**. ([Click here to read complete article](#))

### Schemes and Committees News

- The **Securities and Exchange Board of India (SEBI)** has slapped a **fine of Rs 7.75 crore on 11 individuals** for allegedly operating a **'pump and dump' scheme in scrip of Svarnim Trade Udyog**. The markets regulator has also debarred them from the securities market and ordered disgorgement of **Rs 92.37 lakh with 12 per cent annual interest**. ([Click here to read complete article](#))
- The Prime Minister, **Shri Narendra Modi**, has said that the decision of **3 crore additional rural and urban houses under Pradhan Mantri Awas Yojana (PMAY)** underscores the government's commitment to addressing the **housing needs** of our nation and ensuring that every citizen leads a better quality of life. ([Click here to read complete article](#))



- The Assam government has taken a commendable step towards promoting girl education and addressing the issue of child marriage in the state. On June 12, 2024, Chief Minister **Himanta Biswa Sarma** announced the launch of the **Mukhya Mantri Nijut Moina (MMNM)** scheme, which was approved by the Assam government cabinet. ([Click here to read complete article](#))

### Science and Technology News

- **Peru and Slovakia** on May 30, signed **NASA's Artemis Accords**, making them the latest in a rapid number of countries to join the U.S.-led agreement on the safe exploration of space. Both countries signed the accords at **NASA's Washington headquarters**, but in separate ceremonies with **Peru** the first to add its name to the accords on May 30 followed by **Slovakia**. **Peru** became **41st** and **Slovakia 42nd** countries to do so. ([Click here to read complete article](#))
- **Space agency ISRO** has announced a joint Indo-French infrared earth observation satellite mission, **TRISHNA** (Thermal Infra-Red Imaging Satellite for High-Resolution Natural Resource Assessment), to monitor surface temperature and water management around the world. ([Click here to read complete article](#))
- Scientists have discovered a new **species of great ape** which lived **11 million years ago** and only ever grew to the size of a human toddler, making it the smallest known to science. The now-extinct ape species, which has been named **Burionius manfredschmidi**, was uncovered at the **Hammerschmiede fossil site in Bavaria**. ([Click here to read complete article](#))
- NASA reassured the public that there was no emergency on the **International Space Station (ISS)** after a medical drill was mistakenly broadcasted, causing alarm on social media. The simulation involved a crew member in distress but was not related to any real situation. NASA clarified that the incident was a training exercise and not an actual emergency. ([Click here to read complete article](#))
- **Wipro** has announced the launch of its **Lab45 AI platform**, designed to leverage generative AI (GenAI), machine learning (ML), and deep learning technologies to enhance efficiencies and transform business functions across industries. ([Click here to read complete article](#))
- **'Lal', 'Mursan' and 'Hilsa'**. These are the names given to **three craters on the surface of Mars** recently discovered by **Ahmedabad-based Physical Research Laboratory (PRL)**, that hint at the red planet's wet past. Lal has been named after legendary cosmic ray physicist from Varanasi, the late **Professor Devendra Lal**. The other two have been named after **Mursan town in UP's Hathras district**, and **Hilsa town in Nalanda district of Bihar**. ([Click here to read complete article](#))

- A **woman-led start-up** has successfully developed an **AI-based tool** that creates a **“robust and multi-faceted authentication system”** by combining facial recognition with gait analysis. This innovative solution marks a **“significant advancement”** in **biometric authentication technology**, offering **“enhanced accuracy and reliability”**. ([Click here to read complete article](#))
- **Egypt and Bahrain** have joined **China** as international partners to develop and deliver scientific instruments for the **Chang’e-7 mission**. The Egyptian Space Agency (EgSA), Bahrain’s National Space Science Agency, and the Changchun Institute of Optics, Fine Mechanics, and Physics signed a cooperation agreement to jointly develop a **hyperspectral camera** as part of the goal of developing and delivering scientific instruments for the **Chang’e-7 mission**. ([Click here to read complete article](#))

### Important Days News

- On the 9th of June, we commemorate **International Archives Day**, a day dedicated to raising **awareness** about the crucial role of **records** and **archives** in our society. ([Click here to read complete article](#))
- On **June 9th** of each year, the world comes together to observe **World Accreditation Day**, a global initiative established by the **International Accreditation Forum (IAF)** and the **International Laboratory Accreditation Cooperation (ILAC)**. This annual event aims to raise awareness about the vital role of accreditation in improving various aspects of our lives, from consumer protection to societal well-being, business operations, and government regulations. ([Click here to read complete article](#))
- On **June 11, 2024**, the world will commemorate the inaugural **International Day of Play**, a momentous occasion dedicated to preserving, promoting, and prioritizing the act of play for all individuals, especially children. ([Click here to read complete article](#))
- On **June 12**, the **World Day Against Child Labour** is observed globally. Its **objective** is to spark the growing global movement against **child labour**. “Let’s act on our commitments: End Child Labour” is the **theme** of **World Day Against Child Labour 2024**. ([Click here to read complete article](#))
- June 13th marks the annual observance of **International Albinism Awareness Day**, a day dedicated to raising awareness about albinism – a rare, genetically inherited condition that causes a lack of pigmentation in the skin, hair, and eyes. This year’s theme, **“10 years of IAAD: A decade of collective progress,”** highlights the collective efforts made over the past decade to promote understanding, acceptance, and support for individuals living with albinism. ([Click here to read complete article](#))

- The **United Nations General Assembly** has officially declared **2025 as the International Year of Quantum Science and Technology**. On June 7, 2024, the 193-member Assembly passed a resolution co-sponsored by Ghana and six other countries, acknowledging the significance of this groundbreaking field of study. ([Click here to read complete article](#))
- On **June 14, 2024**, the world will unite to commemorate **World Blood Donor Day**, an annual event that recognizes the incredible contributions of voluntary blood donors. This year’s theme, **“20 years of celebrating giving: thank you blood donors!”** marks a significant milestone, highlighting two decades of gratitude and appreciation for those who have generously given the gift of life. ([Click here to read complete article](#))
- World Elder Abuse Awareness Day (WEAAD) is an **annual observance** held on **June 15th** to raise awareness about the **mistreatment of older persons**. Established by the United Nations in 2011, WEAAD aims to shed light on the **global problem of elder abuse** and promote the rights and well-being of older individuals. ([Click here to read complete article](#))
- Every year on **June 16th**, we observe the **International Day of Family Remittances**, a day dedicated to recognizing the significant contributions of over **200 million migrants** who send money back home to support their families. These **family remittances** are small amounts of money that, when combined, total **three times more than official development assistance** provided by countries. ([Click here to read complete article](#))

### Obituaries News

- **Retired astronaut William Anders**, one of the first three humans to orbit the moon, who captured the **“Earthrise” photo** during **NASA’s Apollo 8 mission**, died on June 7 when the **small plane**, he was piloting, **crashed in Washington state**. ([Click here to read complete article](#))
- **Malawi Vice President Saulos Chilima** and **nine other people**, including his wife, were killed as the **plane** they were onboard **crashed in the Chikangawa mountain range**, said President **Lazarus Chakwera**. The aircraft carrying Chilima, who was being seen as the **presidential candidate** in next year’s **general elections** in Malawi, went **missing**. ([Click here to read complete article](#))
- **Mumbai Cricket Association president Amol Kale** has passed away due to cardiac arrest in **New York**. Kale had travelled to United States and watched the **India vs Pakistan match** live from the **Nassau County International Cricket Stadium** along with MCA secretary **Ajinkya Naik** and apex council member **Suraj Samat** on June 9. ([Click here to read complete article](#))

- The Indian classical music fraternity mourns the loss of the illustrious **Sarod maestro Pandit Rajeev Taranath**, who breathed his last on June 11, 2024, at the age of 91. The veteran musician, who was undergoing treatment at a private hospital in Mysuru for a fracture, passed away. ([Click here to read complete article](#))

### Miscellaneous News

- **Congress nominee** and Minister Satish Jarkiholi's daughter **Priyanka Jarkiholi** has won from Chikkodi, defeating incumbent MP and BJP leader **Annasaheb Jolle**. Priyanka Jarkiholi **from Chikkodi** became the youngest tribal woman to enter Parliament from an **unreserved seat in Karnataka** since Independence. In fact, the BJP has won all the seats in Mumbai Karnataka, except Chikkodi. ([Click here to read complete article](#))
- **Oxford University's Ashmolean Museum** has decided to return a **16th-century bronze sculpture of Saint Tirumankai Alvar to India**, following a formal request from the Indian government. The 60cm-tall statue, believed to have been stolen from a temple in Tamil Nadu, was acquired by the museum in 1967 from Sotheby's auction house. The decision comes after an independent researcher alerted the museum to the statue's origins, prompting the museum to notify the Indian High Commission. ([Click here to read complete article](#))

### Static Takeaways

- Chief of Defence Staff (CDS): General Anil Chauhan
- India Commander-in-Chief: President Draupadi Murmu
- Indian Army Founded: 26 January 1950
- Malawi Capital: Lilongwe;
- Malawi Currency: Malawian Kwacha.
- United Nations General Assembly Secretary-General: António Guterres
- United Nations General Assembly Founded: 1945;
- United Nations General Assembly Headquarters: New York, United States.
- Infosys Headquarters: Bengaluru;
- Infosys CEO: Salil Parekh (2 Jan 2018–);
- Infosys Founded: 2 July 1981, Pune.
- National Commission for Indian Medical Systems Chairperson: Vaidya Jayant Yeshwant Deopujari

- National Commission for Indian Medical Systems Formation: 07 October 2020; 3 years ago
- National Commission for Indian Medical Systems Headquarters: New Delhi, Delhi, India
- UGC Founded: November 1956
- UGC Chairman: Prof. Mamidala Jagadesh Kumar
- WHO Headquarters: Geneva, Switzerland;
- WHO Founded: 7 April 1948.
- Arunachal Pradesh Capital: Itanagar;
- Arunachal Pradesh Governor: Lt Gen (Retd) K T Parnaik.
- NCRB was founded in: 11 March 1986
- NCRB's Agency executive: Vivek Gogia, IPS, Director
- NCRB's Headquarters: Delhi
- NCRB's Jurisdiction: Government of India
- NCRB's Key document: Creation of NCRB (Notification)
- NCRB's Motto: Empowering Indian Police with Information Technology
- Wipro Founded: December 29, 1945
- Wipro Founder: M.H. Hasham Premji
- Wipro Headquarters: Bengaluru, Karnataka, India
- Wipro Chairman: Rishad Premji.
- ICC Founded: 15 June 1909;
- ICC Headquarters: Dubai, United Arab Emirates;
- ICC CEO: Geoff Allardice;
- ICC Chairman: Greg Barclay.
- DRDO was founded: 1958
- Headquarter of DRDO: DRDO Bhavan, New Delhi, India
- DRDO's Agency executive: : Sameer V. Kamat, Chairman, DRDO

A

## IBPS RRB PO PRELIMS & MAINS 2024

Complete Bilingual

Test Series