

Daily Current Affairs - 16th May 2022

1. Sheikh Mohamed bin Zayed Al Nahyan appointed President of UAE

The Supreme Council of the Union elected Sheikh Mohamed bin Zayed Al Nahyan, Ruler of Abu Dhabi, as President of the UAE. The Council held a meeting at the Mushrif Palace in Abu Dhabi, headed by Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai. He has replaced Sheikh Khalifa Bin Zayed Al Nahyan, who died at the age of 73.

Sheikh Mohamed began wielding power in a period when his half-brother Sheikh Khalifa suffered bouts of illness, including a stroke in 2014. Under his low-key direction, the UAE has put a man in space, sent a probe to Mars, and opened its first nuclear reactor.

Important takeaways for all competitive exams:

- UAE Capital: Abu Dhabi;
- UAE Currency: United Arab Emirates dirham;
- UAE Prime minister: Mohammed bin Rashid Al Maktoum.

2. Manik Saha named as new chief minister of Tripura

Rajya Sabha MP and BJP state president Manik Saha is all set to take over as the new Chief Minister of Tripura. Manik Saha, the BJP State unit president and lone Rajya Sabha MP from Tripura, was elected as legislature party leader at a meeting held at the Chief Minister's official residence.

The decision was taken at a legislature party meeting following the resignation of CM Biplab Kumar Deb.

Tripura Chief Minister Biplab Kumar Deb has stepped down from his position after meeting Bharatiya Janata Party (BJP) president J.P. Nadda and Union Home Minister Amit Shah during a two-day trip to New Delhi.

Mr. Deb made the announcement after submitting his resignation to Governor S.N. Arya at the Raj Bhavan in Agartala. The State is slated to go to Assembly elections in 2023.

Important takeaways for all competitive exams:

- Tripura Capital: Agartala;
- Tripura Chief Minister: Biplab Kumar Deb;
- Tripura Governor: Satyadeo Narain Arya.

3. Nidhi Chibber named as CBSE new chief 2022

Senior IAS officer, Nidhi Chibber has been appointed as the chairperson of the Central Board of Secondary Education (CBSE) in a top-level bureaucratic reshuffle effected by the Centre. Chibber, a 1994 batch Indian Administrative Service officer of Chhattisgarh cadre, is currently Additional Secretary, Ministry of Heavy Industries. She has been appointed as chairperson of the CBSE in the rank and pay of Additional Secretary to the government of India, an order issued by the Personnel Ministry.

The Central Board of Secondary Education (CBSE) is a national level board of education in India for public and private schools, controlled and managed by the Government of India. Established in 1929 by a resolution of the government, the Board was indeed a bold experiment toward inter-state integration and cooperation in the sphere of secondary education. There are approximately 26,054 schools in India and 240 schools in 28 foreign countries affiliated to the CBSE.

4. RBI imposed Rs 59 lakh penalty on KEB Hana Bank

Reserve Bank of India has imposed a penalty of Rs 59 lakh on the Korean bank, KEB Hana Bank for non-compliance with the certain norms related to 'interest rate on deposits.

The Korean bank has been penalised for non-compliance with the directions issued by RBI on "Reserve Bank of India (Interest Rate on Deposits) Directions, 2016".

The statutory inspection for supervisory evaluation of KEB Hana Bank was conducted by RBI with reference to its financial position as on March 31, 2020. RBI, however, said the penalty is based on the deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the bank with its customers.

5. Forbes' Global 2000 list of public companies worldwide 2022 announced

Forbes' Global 2000 list of public companies worldwide 2022 announced. Forbes Global 2000 ranks the largest companies in the world using four metrics: sales, profits, assets and market value.

Billionaire Mukesh Ambani's Reliance Industries Ltd climbed two spots to No. 53 on Forbes' Global 2000 list of public companies worldwide 2022. Reliance is the top-ranked Indian firm on the list, followed by State Bank of India at No. 105, HDFC Bank at No. 153 and ICICI Bank at No. 204.

Berkshire Hathaway took the No. 1 spot for the first time since Forbes started publishing the Global 2000 in 2003, dethroning the Industrial and Commercial Bank of China, which dropped to No. 2 after nine consecutive years at the top of the list. Saudi Arabian Oil Company (Saudi Aramco) took the 3 Spot.

Other top 10 Indian firms on the list include state-owned Oil and Natural Gas Corporation (ONGC) at 228 ranks, Housing Development Finance Corporation Ltd (HDFC) at No. 268, Indian Oil Corporation (IOC) at No. 357, Tata Consultancy Services Ltd (TCS) at No. 384, Tata Steel at No. 407 and Axis Bank at No. 431.

6. Kenyan nurse Anna Qabale Duba crowned world's best nurse

Anna Qabale Duba, a Kenyan nurse stationed at the Marsabit County Referral Hospital, won the inaugural Aster Guardian Global Nursing Award for endorsing education and campaigning against outdated cultural practices like Female Genital Mutilation (FGM) in her community. Duba, who took home USD 250,000 (approx. Ksh.29 million) in prize money, was feted by Emirates CEO Sheikh Ahmed bin Saeed Al Maktoum at an award ceremony held in Dubai, which commemorated the International Nurses Day.

While receiving the award, Duba, the only female graduate in her village, revealed that she, through her Qabale Duba Foundation, had built a school in Marsabit which offers classes to young pupils and adults looking to get a decent education during the day and evening respectively.

Important takeaways for all competitive exams:

- Kenya Capital: Nairobi;
- Kenya Currency: Shilling;
- Kenya President: Uhuru Kenyatta.
- Summits and Conferences News

7. COP15 Session on combating desertification: Bhupender Yadav led the Indian delegation

The Indian team, led by Union Minister for Environment, Forest and Climate Change Shri Bhupender Yadav, arrived in Abidjan, Cote D Ivoire, for the UN Convention on Combating Desertification's 15th Conference of Parties (UNCCD COP15).

The fourteenth session of the Conference of Parties to the United Nations Convention to Combat Desertification was held in New Delhi, and India is the current president of the organisation.

The fifteenth session of the Conference of the Parties (COP15) of the United Nations Convention to Combat Desertification (UNCCD), which will take place in Abidjan, Côte d'Ivoire, will bring together leaders from governments, the private sector, civil society, and other key stakeholders from around the world to drive progress in future sustainable land management and to explore links between land and other key sustainability issues.

Important Takeaways For All Competitive Exams:

- Union Minister for Environment, Forest and Climate Change: Shri Bhupender Yadav

8. Prime Minister attended the 2nd Global COVID-19 Virtual Summit

Prime Minister Narendra Modi called for a reform of the UN health authority and a review of its vaccine approval processes a week after the government challenged the WHO's numbers for mortality during the Covid outbreak.

Mr. Modi also called for the World Trade Organization to be more flexible on the issue of patent waivers, where a joint India-South Africa proposal made in 2020 has yet to be adopted, speaking at the second global Covid summit, which was virtually addressed by US President Joseph Biden and a number of other leaders including from the African Union, European Union, Canada, Germany, South Africa, Japan, and South Korea.

Important Takeaways For All Competitive Exams:

- WHO Director General: Tedros Ghebreyesus
- US President: Joe Biden

9. Thomas Cup Title: India beats Indonesia 3-0

India's men's badminton team wins the Thomas Cup title for the first time ever with a stunning 3-0 win over powerhouse Indonesia in the final.

India took on 14-time winners Indonesia in the final of the Thomas Cup in Bangkok, Thailand and lifted the title defeating the defending champions by 3-0.

India dished out a performance for the ages with World Championships medallist Lakshya Sen, Kidambi Srikanth and the world number 8 doubles duo of Chirag Shetty and Satwiksairaj Rankireddy producing memorable performances.

India was off to a perfect start as Lakshya Sen defeated Anthony Ginting by 8-21, 21-17, 21-16 in a thrilling tie.

India's doubles pair Satwik and Chirag defeated Ahsan-Sukamuljo 18-21, 23-21, 21-19, the most sensational victory of their career, to give India a 2-0 lead.

In the third game, Kidambi Srikanth defeated Jonatan Christie 21-15, 23-21 to make it 3-0. They have done it without losing a match in the final.

10. International Day of Living Together in Peace 2022: 16 May

The International Day of Living Together in Peace is held on 16th May every year. The day is celebrated on the 16th of May throughout the world and with its annual observance, it aims to urge people to live together in a united and peaceful way.

Individuals can attain this by listening to each other and respecting one another despite their differences. The day first came into being after the United Nations General Assembly adopted a resolution to declare 16 May as the International Day of Living Together in Peace on 8 December 2017.

11. International Day of Light 2022 Observed on 16th May

The International Day of Light is celebrated on 16 May each year, the anniversary of the first successful operation of the laser in 1960 by physicist and engineer, Theodore Maiman. This day is a call to strengthen scientific cooperation and harness its potential to foster peace and sustainable development. The laser is a perfect example of how a scientific discovery can yield revolutionary benefits to society in communications, healthcare and many other fields.

The International Day of Light celebrates the role light plays in science, culture and art, education, and sustainable development, and in fields as diverse as medicine, communications, and energy.

12. Vesak Day or Buddha Purnima 2022 celebrates on 16 May 2022

This year Vesak Day or Buddha Purnima has celebrated on 16 May 2022. "Vesak", the Day of the Full Moon in the month of May, is the most sacred day to millions of Buddhists around the world.

It was on the Day of Vesak two and a half millennia ago, in the year 623 B.C., that the Gautama Buddha was born. It was also on the Day of Vesak that the Buddha attained enlightenment, and it was on the Day of Vesak that the Buddha in his eightieth year passed away.

The birth of Gautama Buddha is commemorated by Buddhists and Hindus all over the world as the major festival of Buddha Purnima in countries like India, Nepal, Bhutan, Burma, Thailand, Tibet, China, Korea, Laos, Vietnam, Mongolia, Cambodia, Singapore, Indonesia and Sri Lanka (where it is called Vesak) but every country celebrates it differently.

13. International Day of Families 2022 observed on 15th May

The International Day of Families is observed every year on 15 May to reflect the importance that the international community attaches to families. The significance of families is highlighted on this day.

The United Nations works on topics that are critical to the well-being of families worldwide, such as health, education, children's rights, gender equality, work-family balance, and social inclusion, among others.

The theme for this year 'Families and Urbanization' aims to raise awareness about the necessity of family-friendly urban policy. One of the most important emerging trends impacting our planet and the lives and well-being of families throughout the world is urbanization.

During the 1980s, the United Nations attached more importance to family-related concerns. The UN raised awareness amongst decision-makers and the public about family issues and needs, as well as effective ways to fulfil those needs.

14. Former Australia Cricketer Andrew Symonds Dies In Car Accident

Former Australian all-rounder Andrew Symonds has been killed in a car crash. The 46-year-old, who played 26 Tests and 198 one-day internationals for Australia from 1998 to 2009, was involved in a single-car accident outside Townsville in Queensland state.

Symonds was also a top-rate fielder and was a key part of Australia's back-to-back 50-over World Cups triumphs in 2003 and 2007.

Domestically, he played for Queensland for 17 seasons, while appearing for Gloucestershire, Kent, Lancashire and Surrey in the English County Championship and for Deccan Chargers and Mumbai Indians in the Indian Premier League.