

Quiz Date: 14th June 2020

Q1. National Cadet Corps (NCC) has offered its volunteer cadets for national duty to fight COVID-19 under 'Exercise NCC _____'.

- (a) Balidan
- (b) Yogdan
- (c) Protsahan
- (d) Ekta
- (e) Anushasan

Q2. Name the official COVID-19 tracking app that has been recently launched by the Government of India.

- (a) Aarogya Corona
- (b) Fight Corna
- (c) Ram Setu
- (d) Aarogya Setu
- (e) Corona Map

Q3. Name the institution which has partnered with ICICI Securities to launch incubation program for fintech startups.

- (a) IIM Ahmedabad
- (b) IIM Bangalore
- (c) IIM Calcutta
- (d) IIM Rohtak
- (e) IIM Lucknow

Q4. State Bank of India has listed _____ bonds of \$100 million (about Rs 750 crore) on BSE's India International Exchange (India INX).

- (a) Red
- (b) Black
- (c) Brown
- (d) Green
- (e) Orange

Q5. SCTIMST & Wipro 3D will jointly manufacture a prototype of an emergency ventilator system based on AMBU. AMBU stands for?

- (a) Artificial Multi Breathing Unit
- (b) Artificial Management Breathing Unit
- (c) Artificial Maximum Breathing Unit
- (d) Artificial Mono Breathing Unit
- (e) Artificial Manual Breathing Unit

Q6. In 1993, the Government set up a committee under the chairmanship of _____ former Governor of RBI, to propose recommendations for reforms in the insurance sector.

- (a) Gorwala Committee
- (b) RN Malhotra
- (c) B Sivaraman Committee
- (d) Rangarajan Committee
- (e) None of the given options is true

Q7. IRDA stands for-

- (a) Insurance Regulatory and Department Authority
- (b) Insurance Regulatory and Development Assembly
- (c) Insurance Regulatory and Development Association
- (d) Insurance Regulatory and Development Authority
- (e) Insurance Regulatory and Development Agency



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Q8. Sun Life Financial Inc plans to increase its stake from 26 per cent to 49 per cent in Birla Sun Life Insurance Co Ltd, a joint venture with Aditya Birla Nuvo Ltd, through buying of shares worth Rs 1,664 crore (US\$ 244.14 million). Sun Life Financial Inc based in-

- (a) USA
- (b) Germany
- (c) Japan
- (d) Canada
- (e) France

Q9. The term _____ relates to a type of insurance that essentially covers your medical expenses.

- (a) Health Insurance
- (b) Life Insurance
- (c) Travel Insurance
- (d) Group Insurance
- (e) Motor Insurance

Q10. The General insurance industry was nationalized in _____ and 107 insurers were grouped and amalgamated into four Companies.

- (a) 1949
- (b) 1956
- (c) 1972
- (d) 1982
- (e) 1988

Q11. Which state government has started distributing pensions at the doorstep to encourage beneficiaries to stay at home and avoid stepping out?

- (a) Arunachal Pradesh
- (b) Uttar Pradesh
- (c) Madhya Pradesh
- (d) Andhra Pradesh
- (e) Haryana

Q12. Name the company which has introduced 'Watson Assistant for Citizens' in India free of cost to address COVID-19 queries.

- (a) IBM
- (b) Apple
- (c) Microsoft
- (d) Facebook
- (e) Wipro

Q13. Domino's Pizza has partnered with which company to launch "Domino's Essentials"?

- (a) Bigbasket
- (b) Grofers
- (c) ITC Foods
- (d) Big Bazaar
- (e) Nature's Basket

Q14. Sree Chitra Tirunal Institute for Medical Sciences and Technology has signed an agreement with _____ to jointly manufacture automated ventilators.

- (a) Cognizant
- (b) Yokohama
- (c) Infosys
- (d) Tata Consultancy Services
- (e) Wipro 3D

Q15. Indian Navy's Naval Dockyard in _____ has developed its own handheld infrared-based temperature sensor gun for the screening of personnel in a bid to limit the spread of COVID-19.

- (a) Visakhapatnam

- (b) Cochin
- (c) Mumbai
- (d) Paradip
- (e) Kolkata

Solutions

S1. Ans.(b)

Sol. National Cadet Corps (NCC) has offered its volunteer cadets for national duty to fight COVID-19 under 'Exercise NCC Yogdan'.

S2. Ans.(d)

Sol. "Aarogya Setu" is the official COVID-19 tracking app that has been launched by the Government of India.

S3. Ans.(b)

Sol. IIM Bangalore and ICICI Securities has partnered to launch incubation program for fintech startups.

S4. Ans.(d)

Sol. State Bank of India has listed green bonds of \$100 million (about Rs 750 crore) on BSE's India International Exchange (India INX).

S5. Ans.(e)

Sol. SCTIMST & Wipro 3D will jointly manufacture a prototype of an emergency ventilator system based on Artificial Manual Breathing Unit (AMBU).

S6. Ans.(b)

Sol. In 1993, the Government set up a committee under the chairmanship of RN Malhotra, former Governor of RBI, to propose recommendations for reforms in the insurance sector. The objective was to complement the reforms initiated in the financial sector.

S7. Ans.(d)

Sol. for IRDA stands Insurance Regulatory and Development Authority.

S8. Ans.(d)

Sol. Canada-based Sun Life Financial Inc plans to increase its stake from 26 per cent to 49 per cent in Birla Sun Life Insurance Co Ltd, a joint venture with Aditya Birla Nuvo Ltd, through buying of shares worth Rs 1,664 crore (US\$ 244.14 million).

S9. Ans.(a)

Sol. The term 'Health Insurance' relates to a type of insurance that essentially covers your medical expenses. A health insurance policy like other policies is a contract between an insurer and an individual / group in which the insurer agrees to provide specified health insurance cover at a particular "premium" subject to terms and conditions specified in the policy.

S10. Ans.(c)

Sol. The General insurance industry was nationalized in 1972 and 107 insurers were grouped and amalgamated into four Companies – National Insurance Co. Ltd., The New India Assurance Co. Ltd., The Oriental Insurance Co. Ltd. and United India Insurance Co. Ltd.

S11. Ans.(d)

Sol. The Andhra Pradesh government has started distributing pensions at the doorstep to encourage beneficiaries to stay at home and avoid stepping out.

S12. Ans.(a)

Sol. IBM has introduced 'Watson Assistant for Citizens' in India free of cost to address COVID-19 queries.

S13. Ans.(c)

Sol. Domino's Pizza has partnered with ITC Foods to launch "Domino's Essentials".

S14. Ans.(e)

Sol. Sree Chitra Tirunal Institute for Medical Sciences and Technology has signed an agreement with the Wipro 3D, Bengaluru to jointly manufacture automated ventilators.

S15. Ans.(c)

Sol. Indian Navy's Naval Dockyard in Mumbai has developed its own handheld infrared-based temperature sensor gun for the screening of personnel in a bid to limit the spread of COVID-19.

