

Quiz Date: 19th June 2020

Q1. Name the organisation, which an umbrella organisation for operating retail payments and settlement systems in India, is an initiative of Reserve Bank of India (RBI) and Indian Banks' Association (IBA).

- (a) SBI
- (b) FATF
- (c) SEBI
- (d) NPCI
- (e) NACH

Q2. The NCMC is a contactless smart cards. NCMC stands for-

- (a) National Common Mobility Commission
- (b) National Common Mobility Card
- (c) National Common Mobility Committee
- (d) National Common Mobility Corporation
- (e) National Common Mobility Credit

Q3. NPCI has been incorporated as a _____ Company under the provisions of Section 25 of Companies Act 1956 (now Section 8 of Companies Act 2013).

- (a) Not for Credit
- (b) Not for Banking
- (c) Not for Marketing
- (d) Not for Loss
- (e) Not for Profit

Q4. What is the meaning of "P" in NPCI?

- (a) Payees
- (b) Products
- (c) Payments
- (d) Pending's
- (e) Profits

Q5. NHAI has mandated implementation of the NETC program for all national highways. NETC stands for-

- (a) National Electronic Toll Collection
- (b) National Electronic Toll Connector
- (c) National Electronic Timing Collection
- (d) National Electronic Transport Collection
- (e) National Electronic Toll Core

Q6. Name the finance company which has partnered with Japan International Cooperation Agency (JICA) to raise 75 million dollars.

- (a) Housing Development Finance Corporation
- (b) Indiabulls Housing Finance
- (c) Dewan Housing Finance Corporation
- (d) Punjab National Bank Housing Finance
- (e) LIC Housing Finance

Q7. FIFA has decided to postpone the FIFA U-17 Women's World Cup tournament due to the coronavirus pandemic. It was scheduled to be played in which country?

- (a) India
- (b) Japan
- (c) China
- (d) Russia
- (e) France



Q8. Name the online delivery platform which has partnered with packaged foods company Britannia Industries to deliver range of products to its consumers.

- (a) Uber Eats
- (b) Meesho
- (c) Rapido
- (d) Zomato
- (e) Dunzo

Q9. The tenure of _____, as the incumbent Chairman of the Telecom Disputes Settlement and Appellate Tribunal (TDSAT) has been extended by the Supreme Court of India by 3-months.

- (a) Justice Shyamal Kumar Sen
- (b) Justice Syed Rafat Alam
- (c) Justice Shiva Kirti Singh
- (d) Justice Ferdino Rebello
- (e) Justice Satish Chandra

Q10. Name the veteran American actor who passed away recently due to COVID-19 complications.

- (a) Morgan Freeman

- (b) Forrest Compton
- (c) Clint Eastwood
- (d) Gene Hackman
- (e) Chuck Norris

Q11. Name the two countries recently banned by the Independent Member Federation Sanctions Panel of the International Weightlifting Federation from competing in weightlifting events of Tokyo Olympics 2020.

- (a) Malaysia & China
- (b) Malaysia & Thailand
- (c) Indonesia & Thailand
- (d) Bangladesh & Thailand
- (e) Malaysia & Indonesia

Q12. The Ministry of Civil Aviation has launched the initiative called “_____” to help India fight against COVID-19.

- (a) Lifeline UDAN
- (b) Fighting UDAN
- (c) COVID UDAN
- (d) Medicine UDAN
- (e) Take-off UDAN

Q13. Name the veteran Malayalam Music composer who was popularly known for his evergreen melodies in Malayalam cinema, passed away recently.

- (a) M. B. Sreenivasan
- (b) M.G. Radhakrishnan
- (c) V. Dakshinamoorthy
- (d) M.K. Arjunan
- (e) K. Raghavan

Q14. Name the person who has become the new chairman of the National Association of Software and Services Companies (Nasscom) for 2020-21.

- (a) Ramakumar Ramamoorthy
- (b) Azim Hashim Premji
- (c) N.R. Narayana Murthy
- (d) Natarajan Chandrasekaran
- (e) UB Pravin Rao

Q15. Name the former Libya Prime Minister who passed away recently due to COVID-19.

- (a) Abdurrahim El-Keib
- (b) Mohammed Nabbous
- (c) Mahmoud Jibril
- (d) Mustafa Abdul Jalil

(e) Ali Zeidan

Solutions

S1. Ans.(d)

Sol. National Payments Corporation of India (NPCI), an umbrella organisation for operating retail payments and settlement systems in India, is an initiative of Reserve Bank of India (RBI) and Indian Banks' Association (IBA) under the provisions of the Payment and Settlement Systems Act, 2007, for creating a robust Payment & Settlement Infrastructure in India.

S2. Ans.(b)

Sol. NCMC stands for National Common Mobility Card.

S3. Ans.(e)

Sol. Considering the utility nature of the objects of NPCI, it has been incorporated as a "Not for Profit" Company under the provisions of Section 25 of Companies Act 1956 (now Section 8 of Companies Act 2013), with an intention to provide infrastructure to the entire Banking system in India for physical as well as electronic payment and settlement systems.

S4. Ans.(c)

Sol. NPCI stands for National Payments Corporation of India in India.

S5. Ans.(a)

Sol. NHAI has mandated implementation of the National Electronic Toll Collection (NETC) program for all national highways, which will help reduce the congestion, time taken to process toll at highways and enable reduction in revenue leakages.

S6. Ans.(d)

Sol. Punjab National Bank Housing Finance has partnered with Japan International Cooperation Agency (JICA) to raise 75 million dollars.

S7. Ans.(a)

Sol. FIFA has decided to postpone the FIFA U-17 Women's World Cup tournament due to the coronavirus pandemic. It was scheduled to be played in India.

S8. Ans.(e)

Sol. An online delivery platform, Dunzo has partnered with packaged foods company Britannia Industries to deliver range of products to its consumers.

S9. Ans.(c)

Sol. The tenure of Justice Shiva Kirti Singh, as the incumbent Chairman of the Telecom Disputes Settlement and Appellate Tribunal (TDSAT) has been extended by the Supreme Court of India by 3-months.

S10. Ans.(b)

Sol. Veteran American actor Forrest Compton passed away due to COVID-19 complications.

S11. Ans.(b)

Sol. The Independent Member Federation Sanctions Panel of the International Weightlifting Federation has banned the Malaysia & Thailand weightlifters from competing in Tokyo Olympics 2020.

S12. Ans.(a)

Sol. The Ministry of Civil Aviation has launched the initiative called “Lifeline UDAN” to help India fight against COVID-19.

S13. Ans.(d)

Sol. Veteran Malayalam Music composer, MK Arjunan who was popularly known for his evergreen melodies in Malayalam cinema, passed away.

S14. Ans.(e)

Sol. UB Pravin Rao has become the new chairman of the National Association of Software and Services Companies (Nasscom) for 2020-21.

S15. Ans.(c)

Sol. Former Libya Prime Minister Mahmoud Jibril passed away due to COVID-19.

