

Quiz Date: 21st June 2020

Q1. 4-year-old female Malayan tiger “_____” has tested positive for coronavirus disease (COVID-19) at the Bronx Zoo, New York.

- (a) Marie
- (b) Nadia
- (c) Christi
- (d) Angelina
- (e) Megan

Q2. Name the malayalam film and theatre actor who passed away recently. Some of his well-known films include Paleri Manikyam: Oru Pathirakolapathakathinte Katha, Pranchiyettan & the Saint etc.

- (a) Shivaji Guruvayoor
- (b) Pradeep Kottayam
- (c) Sunil Sukhada
- (d) Jesse Fox Allen
- (e) Kalinga Sasi

Q3. The innovation cell of the Ministry of Human Resource Development and All India Council for Technical Education has launched a mega online challenge called “_____” to fight against COVID-19.

- (a) SAMADHAN
- (b) SUVIDHA
- (c) SANKALP
- (d) AYUSHMAN
- (e) SUDHAAR

Q4. The SIDBI’s new loan product i.e. SIDBI Assistance to Facilitate Emergency response against Coronavirus (SAFE) plus will be provided to MSMEs collateral free and disbursed within 48 hours at an interest rate of?

- (a) 4.5%
- (b) 5.0%
- (c) 5.5%
- (d) 6.5%
- (e) 7.5%

Q5. The Delhi Chief Minister Arvind Kejriwal has launched a 5T plan to contain the COVID-19 pandemic in the national capital. Which of the following is not part of 5T plan?

- (a) Testing
- (b) Tracing
- (c) Treatment
- (d) Teamwork

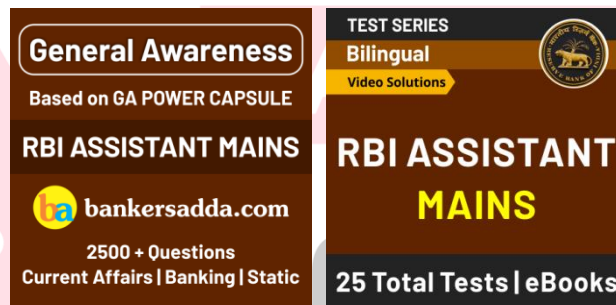
(e) Transporting

Q6. Name the ministry which has designated DigiLocker as the sole National Academic Depository (NAD).

- (a) Ministry of Defence
- (b) Ministry of Home Affairs
- (c) Ministry of Corporate Affairs
- (d) Ministry of Human Resource Development
- (e) Ministry of Finance

Q7. The United States has announced _____ aid for India through the US Agency for International Development (USAID).

- (a) \$2.9 million
- (b) \$2.5 million
- (c) \$1.9 million
- (d) \$3.5 million
- (e) \$3.9 million



Q8. Which of the following institution will facilitate Micro, Small and Medium Enterprises with emergency working capital of up to Rs 1 crore against their confirmed government orders?

- (a) National Bank for Agriculture and Rural Development
- (b) Industrial Development Bank of India
- (c) Exim Bank
- (d) National Housing Bank
- (e) Small Industries Development Bank of India

Q9. Jack Dorsey has pledged to donate \$1 billion to charities working towards combatting the global COVID-19 pandemic. He is the Chief Executive Officer of which company?

- (a) Facebook
- (b) Telegram
- (c) Twitter
- (d) Instagram
- (e) Whatsapp

Q10. During the 21 days nationwide lockdown due to COVID-19, pharmacists, popularly known as “_____” of Pradhan Mantri Jan Aushadhi Kendra are delivering essential services and medicines at doorstep of patients and elderly.

- (a) Aushadhi Yogdan
- (b) Swasth ke Sipahi
- (c) Aushadhi Purush
- (d) Sankatmochak
- (e) Medicine Mitra

Q11. NPCI, an organisation for operating retail payments and settlement systems, is an initiative of Reserve Bank of India (RBI) and Indian Banks' Association (IBA) under the provisions of-

- (a) Securities and Exchange Board of India Act, 1992
- (b) Banking Regulation Act, 1949
- (c) Securities Laws (Amendment) Act, 1996
- (d) Reserve Bank of India Act, 1934
- (e) Payment and Settlement Systems Act, 2007

Q12. What is the advantages of RuPay Card?

- (a) Lower cost and affordability
- (b) Customized product offering
- (c) Protection of information related to Indian consumers
- (d) Inter-operability between payment channels and products
- (e) All of the above

Q13. Which of the following is not a Features and Benefits of RuPay Card?

- (a) Earn Cashback time after time
- (b) 24X7 Concierge Services
- (c) Complimentary Lounge Access Program– Domestic & International
- (d) Not any Comprehensive Insurance Cover
- (e) Exclusive Merchant Offers

Q14. _____ developed RuPay Contactless specifications are open standards, interoperable and scalable and can be adopted by all card schemes.

- (a) RBI
- (b) NPCI
- (c) SBI
- (d) NABARD
- (e) SEBI

Q15. _____ is an app that lets you make simple, easy and quick payment transactions using UPI.

- (a) BHIM

- (b) YONO
- (c) ISDN
- (d) Best Credit
- (e) WBBP

Solutions

S1. Ans.(b)

Sol. 4-year-old female Malayan tiger “Nadia” has tested positive for coronavirus disease (COVID-19) at the Bronx Zoo, New York.

S2. Ans.(e)

Sol. Malayalam film and theatre actor Kalinga Sasi passed away. Some of his well-known films include Paleri Manikyam: Oru Pathirakolapathakathinte Katha, Pranchiyettan & the Saint etc.

S3. Ans.(a)

Sol. The innovation cell of the Ministry of Human Resource Development and All India Council for Technical Education has launched a mega online challenge called “SAMADHAN” to fight against COVID-19.

S4. Ans.(b)

Sol. The SIDBI’s new loan product i.e. SIDBI Assistance to Facilitate Emergency response against Coronavirus (SAFE) plus will be provided to MSMEs collateral free and disbursed within 48 hours at an interest rate of 5%.

S5. Ans.(e)

Sol. The Delhi Chief Minister Arvind Kejriwal has launched a 5T plan to contain the COVID-19 pandemic in the national capital. The 5Ts in the 5T plan are: testing, tracing, treatment, teamwork and tracking.

S6. Ans.(d)

Sol. The Ministry of Human Resource Development has designated DigiLocker as the sole National Academic Depository (NAD).

S7. Ans.(a)

Sol. The United States has announced \$2.9 million aid for India through the US Agency for International Development (USAID).

S8. Ans.(e)

Sol. Small Industries Development Bank of India will facilitate Micro, Small and Medium Enterprises with emergency working capital of up to Rs 1 crore against their confirmed government orders.

S9. Ans.(c)

Sol. Chief Executive Officer of Twitter, Jack Dorsey has pledged to donate \$1 billion to charities working towards combatting the global COVID-19 pandemic.

S10. Ans.(b)

Sol. During the 21 days nationwide lockdown due to COVID-19, pharmacists, popularly known as “Swasth ke Sipahi” of Pradhan Mantri Jan Aushadhi Kendra are delivering essential services and medicines at doorstep of patients and elderly.

S11. Ans.(e)

Sol. National Payments Corporation of India (NPCI), an umbrella organisation for operating retail payments and settlement systems in India, is an initiative of Reserve Bank of India (RBI) and Indian Banks’ Association (IBA) under the provisions of the Payment and Settlement Systems Act, 2007, for creating a robust Payment & Settlement Infrastructure in India.

S12. Ans.(e)

Sol. The Indian market offers huge potential for cards penetration despite the challenges. RuPay Cards will address the needs of Indian consumers, merchants, and banks. The benefits of RuPay debit card are the flexibility of the product platform, high levels of acceptance and the strength of the RuPay brand-all of which will contribute to an increased product experience.

Lower cost and affordability: Since the transaction processing will happen domestically, it would lead to lower cost of clearing and settlement for each transaction. This will make the transaction cost affordable and will drive usage of cards in the industry.

Customized product offering: RuPay, being a domestic scheme is committed towards development of customized product and service offerings for Indian consumers.

Protection of information related to Indian consumers: Transaction and customer data related to RuPay card transactions will reside in India.

Provide electronic product options to untapped/unexplored consumer segment: There are under-penetrated/untapped consumers segments in rural areas that do not have access to banking and financial services. Right pricing of RuPay products would make the RuPay cards more economically feasible for banks to offer to their customers. In addition, relevant product variants would ensure that banks can target the hitherto untapped consumer segments.

Inter-operability between payment channels and products: RuPay card is uniquely positioned to offer complete inter-operability between various payments channels and products. NPCI

currently offers varied solutions across platforms including ATMs, mobile technology, cheques etc and is extremely well placed in nurturing RuPay cards across these platforms.

S13. Ans.(d)

Sol. Features and Benefits of RuPay Card

1. Complimentary Lounge Access Program – Domestic & International
2. 24X7 Concierge Services
3. Earn Cashback time after time
4. Comprehensive Insurance Cover
5. Exclusive Merchant Offers

S14. Ans.(b)

Sol. NPCI is the country's only national scheme in retail payment which caters to the domestic market requirements and launches products as per their needs. NPCI's vision is to bring standardisation in technology and processes associated with the payments industry in India. NPCI developed RuPay Contactless specifications are open standards, interoperable and scalable and can be adopted by all card schemes.

S15. Ans.(a)

Sol. Bharat Interface for Money (BHIM) is an app that lets you make simple, easy and quick payment transactions using Unified Payments Interface (UPI). You can make instant bank-to-bank payments and Pay and collect money using just Mobile number or Virtual Payment Address (UPI ID).

