Quiz Date: 30th August 2020

Q1. Name the portal that has been launched recently by the Union Ministry of Micro, Small and Medium Enterprises (MSME).

(a) WINNER

- (b) CONQUEROR
- (c) VICTORIOUS
- (d) CHAMPIONS
- (e) LEADER

Q2. INR-USD Futures and Options contracts have been launched on International Exchanges viz. BSE's ______ and NSE's NSE-IFSC, at GIFT International Financial Services Centre, Gandhinagar, Gujarat.

- (a) India INX
- (b) NASDAQ
- (c) EURONEXT
- (d) London Stock Exchange
- (e) Shanghai Stock Exchange

Q3. Name the non invasive BiPAP Ventilator that has been developed by CSIR-National Aerospace Laboratories, Bangalore to treat COVID-19 patients.

- (a) ShudhVayu
- (b) VayuAushadhi
- (c) SwasthVayu
- (d) ShudhPawan
- (e) SwasthPawan

Q4. Name the Helpline of the Central University of Odisha that has been launched by the Union HRD Minister with an objective of relieving the student community from the distress caused during the troubled time of the COVID-19 pandemic.

- (a) Vishwas
- (b) Aasha
- (c) Yakeen
- (d) Aetbaar
- (e) Bharosa

Q5. Name the person who has taken the charge as Secretary of the Ministry of New and Renewable Energy.

- (a) Indu Shekhar Chaturvedi
- (b) Samant Goel
- (c) Rajiv Gauba
- (d) Anil Kumar Gupta
- (e) Sumanta Chaudhury

Q6. Name the first indigenous antibody testing kit of India that has been successfully developed by the National Institute of Virology, Pune.

- (a) SOPHIA
- (b) ELISA
- (c) CHRISTI
- (d) ZOYA
- (e) MAAYA

Q7. Name the former Lok Sabha MP and senior Janta Dal(S) leader who passed away recently. He was elected to the Lok Sabha in 1996.

- (a) Bhausaheb Phundkar
- (b) Shivraj Patil
- (c) Datta Meghe
- (d) Praful Patel
- (e) Raja Rangappa Naik



Q8. DRDO's Research Centre Imarat lab has developed an automated contactless UVC sanitisation cabinet named ______ to sanitise mobile phones, iPods, laptops etc.

- (a) Defence Research Ultra Sanitiser
- (b) Defence Research Ultraviolet Sanitiser
- (c) Defence Research Ultraradiated Sanitiser
- (d) Defence Research Ultravolent Sanitiser
- (e) Defence Research Ultraclean Sanitiser

Q9. Name the country that has named a street in Tel Aviv after celebrated Indian poet Rabindranath Tagore as a tribute on his 159th birthday on 08 May.

- (a) Syria
- (b) Russia
- (c) Italy
- (d) Israel
- (e) France

Q10. Name the founding father of Rock 'n' roll, who passed away recently. Tutti Frutti was his debut single released in November 1955.

- (a) John Lennon
- (b) Jimi Hendrix
- (c) Little Richard
- (d) Jim Morrison
- (e) Kurt Cobain

Q11. Who among the following regulates the Indian Corporate Debt Market?

- (a) RBI
- (b) NABARD
- (c) SIDBI
- (d) SEBI
- (e) PFRDA

Q12. _____ is an integrated bill payment system which will offer inter operable bill payment service to customers online as well as through a network of agents on the ground.

- (a) BBPS
- (b) IMPS
- (c) AEPS
- (d) APBS
- (e) None of the given options is true

Q13. To become BBPOUs, Banks and non-bank entities are mandatorily required to apply for approval/authorisation to

Reserve Bank of India under

(a) Payment and Settlement Systems (PSS) Act 2007

- (b) Foreign Exchange Management Act, 1999
- (c) Banking Regulation Act, 1949
- (d) SARFAESI Act, 2002
- (e) None of the given options is true

Q14. Which of the following will function as the Bharat Bill Payment Central Unit (BBPCU), single authorized entity operating the BBPS?

- (a) RBI
- (b) NPCI
- (c) GOI
- (d) SEBI
- (e) NABARD

Q15. As per the Reserve Bank of India, BBPS will initially accept utility bill payments such as-

- (a) Telephone Bill
- (b) Electricity Bill

(c) DTH services

- (d) All of the Above
- (e) None of the given options is true

Solutions

S1. Ans.(d)

Sol. "CHAMPIONS" portal has been launched by the Union Ministry of Micro, Small and Medium Enterprises (MSME).

S2. Ans.(a)

Sol. INR-USD Futures and Options contracts have been launched on International Exchanges viz. BSE's India INX and NSE's NSE-IFSC, at GIFT International Financial Services Centre, Gandhinagar, Gujarat.

S3. Ans.(c)

Sol. A Non Invasive BiPAP Ventilator "SwasthVayu" has been developed by CSIR-National Aerospace Laboratories, Bangalore to treat COVID-19 patients.

S4. Ans.(e)

Sol. Union HRD Minister has launched Central University of Odisha Helpline "Bharosa" with an objective of relieving the student community from the distress caused during the troubled time of the COVID-19 pandemic.

S5. Ans.(a)

Sol. Indu Shekhar Chaturvedi has taken the charge as Secretary of the Ministry of New and Renewable Energy.

S6. Ans.(b)

Sol. India's first indigenous antibody testing kit "ELISA" has been successfully developed by the National Institute of Virology, Pune.

S7. Ans.(e)

Sol. Former Lok Sabha MP and senior Janta Dal (S) leader Raja Rangappa Naik passed away. He was elected to the Lok Sabha in 1996.

S8. Ans.(b)

Sol. DRDO's Research Centre Imarat lab has developed an automated contactless UVC sanitisation cabinet named Defence Research Ultraviolet Sanitiser (DRUVS) to sanitise mobile phones, iPods, laptops etc.

S9. Ans.(d)

Sol. Israel has named a street in Tel Aviv after celebrated Indian poet Rabindranath Tagore as a tribute on his 159th birthday on 08 May.

S10. Ans.(c)

Sol. Founding father of Rock 'n' roll, Little Richard passed away. Tutti Frutti was Little Richard's debut single released in November 1955.

S11. Ans.(d)

Sol. Regulator for the Indian Corporate Debt Market is the Securities and Exchange Board of India (SEBI). SEBI controls bond market and corporate debt market in cases where entities raise money from public through public issues.

S12. Ans.(a)

Sol. The Bharat Bill Payment System (BBPS) is a RBI mandated system which will offer integrated and interoperable bill payment services to customers across geographies with certainty, reliability and safety of transactions.

S13. Ans.(a)

Sol. To become BBPOUs, Banks and non-bank entities are mandatorily required to apply for approval / authorisation to Reserve Bank of India under Payment and Settlement Systems (PSS) Act 2007. Bharat Bill Payment Operating Units (BBPOUs) will be the authorised operational units.

S14. Ans.(b)

Sol. National Payments Corporation of India (NPCI) will function as the authorized Bharat Bill Payment Central Unit (BBPCU), which will be responsible for setting business standards, rules and procedures for technical and business requirements for all the participants. NPCI, as the BBPCU, will also undertake clearing and settlement activities related to transactions routed through BBPS.

S15. Ans.(d)

Sol. As per the Reserve Bank of India, BBPS will initially accept utility bill payments such as electricity, water, gas, telephone and direct-to-home services and will later include other repetitive payments including school and university fees and municipal taxes.



BANKERS adda 241

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