Quiz Date: 18th November 2020

Q1. Which of the following bank has been put in the 'red flag' list, a system used for monitoring foreign portfolio investor (FPI) limits?

- (a) ICICI Bank
- (b) Punjab National Bank
- (c) Canara Bank
- (d) HDFC Bank
- (e) Yes Bank

Q2. Recently, the RBI imposed a penalty of Rs 1 crore on Punjab National Bank for contravention of which of the following statute?

- (a) The Banking Regulation Act, 1949
- (b) The Foreign Exchange Management Act, 1999
- (c) The Reserve Bank of India Act, 1934
- (d) The Negotiable Instruments Act, 1881
- (e) The Payment and Settlement Systems Act, 2007

Q3. Who has been appointed as the Deputy Chief Minister of Bihar?

- (a) Sushil Modi
- (b) Tarkishore Prasad
- (c) Renu Devi
- (d) Both B and C
- (e) Both A and B

Q4. Which of the following was the first foreign bank in India to obtain a banking license from RBI to operate as a wholly-owned subsidiary?

- (a) Deutsche Bank
- (b) SBM Bank
- (c) DBS Bank
- (d) Standard Chartered Bank
- (e) Royal Bank of Scotland

Q5. Recently, Chandrawati passed away. She was a renowned _____

- (a) Author
- (b) Singer
- (c) Politician
- (d) Scientist
- (e) Dancer



Q6. The Union government has extended the tenure of Enforcement Directorate (ED) Director ______ by a year after modifying his appointment order that was issued

- in 2018. (a) Rohit Verma (b) Sanjay Kumar Mishra (c) Akshay Singh (d) Renuka Kumar Yadav (e) Rajiv Agarwal Q7. Prime Minister Narendra Modi has unveiled a statue of Swami Vivekananda in Jawaharlal Nehru University Campus, New Delhi. Name the sculptor of the statue. (a) Pritam Singh (b) Rajesh Arora (c) Aman Goyal (d) Naresh Kumawat (e) Ravi Mittal who shared 2002 Nobel prize for the detection of cosmic **O8.** Physicist neutrinos, passed away. (a) Hideki Yukawa (b) Takaaki Kajita (c) Masatoshi Koshiba (d) Leo Esaki (e) Kenichi Fukui Q9. Who among the following honoured with "Prof. A N Bhaduri Memorial Lecture Award 2020" by Society of Biological Chemists (India), Bengaluru?
- (a) Tapas K. Kundu
- (b) Susanta Kar
- (c) Madhu Dikshit
- (d) T.K. Chakraborty
- (e) C. M. Gupta

Q10. How many astronauts have launched recently by SpaceX to the International Space Station on the first full-fledged taxi flight for NASA?

- (a) 8
- (b) 5
- (c) 4
- (d) 3
- (e) 2

Solutions

S1. Ans.(d)

Sol. HDFC Bank & IndusInd Bank have been put in 'red flag' list, a system used for monitoring foreign portfolio investor (FPI) limits. A listed company enters the list when the available legroom for overseas investment is less than 3% of the permissible limit. FPIs can invest up to 74% in both HDFC Bank and IndusInd Bank.

S2. Ans.(e)

Sol. RBI has imposed ₹1crore penalty for contravention of nature referred in Section 26(6) of Payment and Settlement Systems Act. RBI observed that PNB was operating a bilateral ATM sharing arrangement with Druk PNB Bank, Bhutan, without prior approval from RBI.

S3. Ans.(d)

Sol. Nitish Kumar has sworn-in as Chief Minister of Bihar for the seventh term. He was unanimously elected leader of the NDA at a meeting of its newly-elected MLAs in Patna. There will be one minister each from NDA allies. Deputy CMs of Bihar: Tarkishore Prasad, and Renu Devi.

S4. Ans.(b)

Sol. SBM Bank India is focussing on technology to reach out to customers and is set to launch a neo banking platform. SBM Bank India was 1st foreign bank in India to obtain a banking licence from RBI to operate as a wholly-owned subsidiary in 2019. SBM Bank is a wholly-owned subsidiary of State Bank of Mauritius

S5. Ans.(c)

Sol. Chandrawati, former Lt Governor of Pondicherry, passed away. She has a number of 1st to her credit as she was the 1st Member of Parliament (1977), the 1st MLA, 1st minister (1964-66 and 1972-74) & 1st leader of Opposition in the Haryana assembly (1982-85).

S6. Ans.(b)

Sol. The Union government has extended the tenure of Enforcement Directorate (ED) Director Sanjay Kumar Mishra by a year after modifying his appointment order that was issued in 2018.

S7. Ans.(d)

Sol. Prime Minister Narendra Modi has unveiled a statue of Swami Vivekananda in Jawaharlal Nehru University Campus, New Delhi through video conferencing. It took renowned sculptor Naresh Kumawat seven months to complete this statue of Swami Vivekananda on the JNU campus.

S8. Ans.(c)

Sol. Physicist Masatoshi Koshiba, who shared 2002 Nobel prize for the detection of cosmic neutrinos, passed away.

S9. Ans.(b)

Sol. Dr Susanta Kar, Senior Scientist, Molecular Parasitology and Immunology, Council of Scientific & Industrial Research- Central Drug Research Institute (CSIR-CDRI) was honoured with "Prof. A N Bhaduri Memorial Lecture Award 2020" by Society of Biological Chemists (India), Bengaluru.

S10. Ans.(c)

Sol. SpaceX has launched Four Astronauts (3 Americans, 1 Japanese) to the International Space Station on the first full-fledged taxi flight for NASA (National Aeronautics and Space Administration) by a private company.

