

Weekly One Liners 04th to 10th of April 2022

RBI Monetary Policy 2022: key rates unchanged

The six-member **Monetary Policy Committee (MPC)** voted unanimously to keep the repo rate unchanged at **4 per cent**. MPC committee keeps the reverse repo rate unchanged at **3.35 per cent** as Russia's invasion of Ukraine added to a rise in inflation. The Reserve Bank of India's Monetary Policy Committee headed by **Reserve Bank of India (RBI) Governor Shaktikanta Das** kept the repo rate unchanged for the **11th** consecutive time. The repo rate or the short-term lending rate was the last cut on **May 22, 2020**. Since then, the rate remains at a historic low of 4 per cent.

The Marginal Standing Facility (MSF) rate and bank rates remain unchanged:

- Policy Repo Rate: 4.00%
- Reverse Repo Rate: 3.35%
- Marginal Standing Facility Rate: 4.25%
- Bank Rate: 4.25%
- CRR: 4%
- SLR: 18.00%

Key Points:

- The GDP growth forecast has been lowered to **7.2 per cent**, owing to inflationary pressures due to the ongoing Russia Ukraine War. Earlier, the central bank had kept the GDP growth rate at **7.8 per cent**.
- RBI announced that now people can withdraw money from ATMs without a card in all banks across the nation. This has been done to give a push to Digital India.
- Net worth requirement for **Bharat Bill Payments System Operating Units** lowered from Rs **100 crore** to Rs **25 crore**.
- Rationalisation of risk weights for individual housing loans to be extended till **March 31, 2023**.
- RBI sees the Current account deficit at sustainable levels and forex reserves at **\$606.5 billion**.
- Inflation is now projected at **5.7% in 2022-23** with Q1 at 6.3%, Q2 at 5%, Q3 at 5.4% and Q4 at 5.1%.
- India's 10-year bond yield rises to 7%, the highest since **2019**.

The composition of the Monetary Policy Committee is as follows:

- Governor of the Reserve Bank of India – Chairperson, ex officio: **Shri Shaktikanta Das**.
- Deputy Governor of the Reserve Bank of India, in charge of Monetary Policy– Member, ex officio: **Dr Michael Debabrata Patra**.
- One officer of the Reserve Bank of India to be nominated by the Central Board – Member, ex officio: **Dr Mridul K. Sagar**.
- A professor at the Mumbai-based Indira Gandhi Institute of Developmental Research: **Prof. Ashima Goyal**.
- A professor of finance at the Indian Institute of Management in Ahmedabad: **Prof. Jayanth R Varma**.
- An agricultural economist and a senior adviser with the National Council of Applied Economic Research in New Delhi: **Dr Shashanka Bhide**.

Grammy Awards 2022: Check the list of Winners

The **64th annual Grammy Awards** are being held for the first time at the **MGM Grand Garden Arena** with Trevor Noah as host. The 64th GRAMMY Awards recognizes recordings (including musical artists, compositions and albums) released between September 01, 2020, to September 30, 2021. Jon Batiste received the most nominations with eleven and Batiste also received the most awards with five.



Here is the list of winners of the 64th annual Grammy Awards:

S.No	Category	Winners
1.	Album Of The Year	'We Are' by Jon Batiste
2.	Record Of The Year	'Leave the door open' by Bruno Mars and Anderson Paak
3.	Best New Artist	Olivia Rodrigo
4.	Best Rap Album	"Call Me If You Get Lost," Tyler, the Creator
5.	Best R&B Album Winner	"Heaux Tales," Jazmine Sullivan.
6.	Best Rap Song	"Jail," Kanye West featuring Jay-Z
7.	Best Country Album	"Starting Over," Chris Stapleton
8.	Song Of The Year	"Leave the Door Open," Silk Sonic (Brandon Anderson, Christopher Brody Brown, Dernst Emile II and Bruno Mars)
9.	Best Rock Album	"Medicine at Midnight," Foo Fighters
10.	Best Rock Song	"Waiting On a War," Foo Fighters
11.	Best Dance/Electronic Album	"Subconsciously," Black Coffee
12.	Producer of the Year, non-classical:	Jack Antonoff
13.	Best Music Video	"Freedom," Jon Batiste
14.	Best Country Song	"Cold," Chris Stapleton
15.	Best Folk Album	"They're Calling Me Home," Rhiannon Giddens with Francesco Turrisi
16.	Best Comedy Album	"Sincerely Louis CK," Louis C.K.
17.	Best rap performance:	"Family Ties," Baby Keem featuring Kendrick Lamar
18.	Best rock performance:	"Making a Fire," Foo Fighters
19.	Best music film:	"Summer of Soul"
20.	Best musical theater album:	"The Unofficial Bridgerton Musical"
21.	Best global music:	"Mohabbat," Arooj Aftab
22.	Best global music album:	"Mother Nature," Angélique Kidjo

S.No	Category	Winners
23.	Best historical album: "Joni Mitchell Archives, Vol. 1:	The Early Years (1963-1967)
24.	Best Pop Duo / Group Performance:	Doja Cat and SZA for "Kiss Me More"
25.	Best American roots performance:	"Cry," Jon Batiste

History of Grammy Award:

The Grammy Award is an award presented by the Recording Academy to recognize achievements in the music industry. The first Grammy Awards ceremony was held on **May 4, 1959**, to honour and respect the musical accomplishments of performers for the year **1958**. The trophy represents a gilded gramophone.

Forbes Billionaires 2022: The Richest People in the World

The **Forbes billionaires 2022 list** is out, which compiles the list of the world's richest, who this time was hit by the impact of the Russia-Ukraine conflict, coronavirus pandemic and sluggish markets. **Elon Musk, the Tesla and SpaceX founder** topped Forbes' list for the first time ever with a net worth of \$219 billion. Elon Musk is leading the Forbes billionaires list with a net worth of \$219 billion, followed by Amazon chief **Jeff Bezos** at \$171 billion.

America has most number of billionaires at 735 worth a collective net worth of **\$4.7 trillion**, including Elon Musk, who tops the World's Billionaires list for the first time. **China (including Macau and Hong Kong)** remains number two, with 607 billionaires worth a collective **\$2.3 trillion**. Forbes uses stock prices and exchange rates from March 11, 2022, to calculate net worths.



Here is the list of the top 10 billionaires:

Rank	Name	Net Worth	Country
1	Elon Musk	\$219 B	Tesla, United States
2	Jeff Bezos	\$171 B	Amazon, United States
3	Bernard Arnault & family	\$158 B	LVMH, France
4	Bill Gates	\$129 B	Microsoft, United States
5	Warren Buffett	\$118 B	Berkshire Hathaway, US
6	Larry Page	\$111 B	Google, United States
7	Sergey Brin	\$107 B	Google, United States
8	Larry Ellison	\$106 B	Oracle, United States
9	Steve Ballmer	\$91.4 B	Microsoft, United States
10	Mukesh Ambani	\$90.7 B	Reliance Ind Ltd, India

Indian Scenario:

• **Forbes Billionaires 2022: Men billionaires of India**
Ambani ranked at the 10th position on the global list, followed narrowly by fellow industrialist and Adani Group founder Gautam Adani, whose fortune climbed by almost \$40 billion over the past year, to an estimated \$90 billion.

Here are the top 10 richest Indians on the Forbes Billionaires List 2022:

Rank	Name	Net Worth	Company
10th rank	Mukesh Ambani	(\$90.7 billion)	Reliance Industries Ltd
11th rank	Gautam Adani	(\$90 billion)	Adani Group
47th rank	Shiv Nadar	(\$28.7 billion)	HCL Technologies
56th rank	Cyrus Poonawalla	\$24.3 billion)	Serum Institute of India
81st rank	Radhakishan Damani	(\$20 billion)	DMart
89th rank	Lakshmi Mittal	(\$17.9 billion)	ArcelorMittal
91st rank	Savitri Jindal and family	(\$17.7 billion)	O.P.Jindal Group
106th rank	Kumar Birla	(\$16.5 billion)	Aditya Birla Group
115th rank	Dilip Sanghvi	(\$15.6 billion)	Sun Pharmaceuticals
129th rank	Uday Kotak	(\$15.3 billion)	Kotak Mahindra Bank

• **Forbes Billionaires List 2022: Women billionaires of India**

Savitri Jindal, the chairperson of the Jindal Group, is the richest woman in India, according to the Forbes' Billionaires List 2022, with a net worth of \$17.7 billion. A total of 11 Indian women, with 4 newcomers, joined the global rich list this year.

Francoise Bettencourt Meyers, cosmetics giant **L'Oréal's** founder's granddaughter, was listed as the richest woman in the world this year – with a net worth of **\$74.8 billion**, according to the report. Meyers' net worth increased significantly in the past two years, from \$48.9 billion in 2020.

Here's the list of Indian women on the Forbes Billionaires List 2022:

Rank	Name	Net Worth	Company
91.	Savitri Jindal	\$17.7 billion	Jindal Group
637.	Falguni Nayar	\$4.5 billion	Nykaa
778.	Leena Tewari	\$3.8 billion	USV Private Limited
913.	Kiran Mazumdar-Shaw	\$3.3 billion	Biocon
1238.	Smita Krishna-Godrej	\$2.5 billion	Godrej
1579.	Anu Aga	\$1.9 billion	Thermax
1645.	Mudula Parekh	\$1.8 billion	Parekh Medisales Pvt Ltd
1729.	Radha Vembu	\$1.7 billion	Zoho Corporation
2076.	Sara George Muthoot	\$1.4 billion	Muthoot Finance Ltd
2448.	Kavita Singhania	\$1.1 billion	J K Cement
2578.	Bhawari Bai Surana	\$1 billion	Micro Labs

Australia wins ICC Women's Cricket World Cup 2022

Australia beat **England** by 71 runs in the finals to claim their **seventh Women's World Cup** on April 03, 2022, at **Hagley Oval in Christchurch, New Zealand**. Australia posted a record of **356** on the board. In reply, Nat Sciver waged a lone battle and remained unbeaten on 148 but it was not enough as England was bowled out for **285** in 43.4 overs. **Alyssa Healy** of Australia scored 170 runs in the match, the highest individual score made by any cricketer, male or female, in the World Cup Final. She was also the leading run-scorer in the tournament with **509 runs**.

The Player of the Tournament went to Alyssa Healy. Sophie Ecclestone of England was the leading wicket-taker in the tournament, with 21 dismissals. The 2022 ICC Women's Cricket World Cup was the **12th** edition of the Women's Cricket World Cup. The tournament was held in New Zealand from 4 March to 3 April 2022.

Key points of Women's World Cup:

- Most Successful team Australian (7th)
- Player of the Match (Finals) 2022: Alyssa Healy
- Player of the tournament 2022: Alyssa Healy
- Most runs (All time): Debbie Hockley (1,505), New Zealand
- Leading wicket-taker in the tournament: Sophie Ecclestone (England, 21 dismissals)
- Most wickets (All time): Jhulan Goswami (45), India

Miami Open Tennis Tournament 2022 Overview

The **2022 Miami Open tennis tournament** was the **37th edition** of the men's and women's event, held from March 22 to April 3, 2022, in Miami Gardens, Florida. Miami Open is classified as an ATP Masters 1000 event on the 2022 ATP Tour and a WTA 1000 event on the 2022 WTA Tour.

The **Miami Open** (also known as the **Miami Masters**, and currently branded as the **Miami Open presented by Itaú** for sponsorship reasons) is a tennis tournament held at Hard Rock Stadium in Miami Gardens, Florida. It is part of the men's ATP Tour Masters 1000 circuit, and part of the women's WTA 1000 circuit. The Miami Open is usually held between March and April.

Here is the complete list of winners:

Award	Winner	Runner-Up
Men's Single	Carlos Alcaraz (Spain)	Casper Ruud (Norway)
Women's Single	Iga Świątek (Poland)	Naomi Osaka (Japan)
Men's Double	Hubert Hurkacz / John Isner	Wesley Koolhof / Neal Skupski
Women's Double	Laura Siegemund / Vera Zvonareva	Veronika Kudermetova / Elise Mertens

National Affairs

- The Minister of State for Culture and External Affairs, **Meenakshi Lekhi** has launched a website '**Temple 360**'. Temple 360 is a digital platform where anyone can visit or do darshan of 12 Jyotirlinga and Char Dham from any location, making everyone's life convenient while also keeping people connected.
- As part of a month-long **pan-India operation on illicit ticketing**, the **Railway Protection Force (RPF)** detained **1,459 touts** and blocked **366 IRCTC agent IDs** and **6,751 personal IDs**, the Railways announced on the **2nd of April, 2022**. The '**Operation Upalabdh**' push was launched following the reinstatement of long-distance train services, with the expectation that the festival and summer rush would result in a sharp increase in demand for reserved train tickets. In response to the feedback, the **Railway Protection Force (RPF)** increased its efforts and launched a pan-India offensive against touting practises in **March 2022**.
- In the presence of **Union Minister of Environment, Forest & Climate Change, Shri Bhupender Yadav**, the mascotto '**Prakriti**' was launched today to raise public awareness about small changes that can be made to our lifestyle for a better environment. As well as various green initiatives taken by the **Ministry of Environment, Forest & Climate Change** and the **Central Pollution Control Board (CPCB)** to ensure effective **Plastic Waste Management (PWM)** in the country.
- **President Ram Nath Kovind** landed in **Amsterdam** for the final leg of his two-nation journey — his first visit to the **Netherlands** in **34 years** — during which he would hold talks with the **Dutch top leadership** names a new **yellow tulip** variety '**Maitri**'.
- The **Ministry of Youth Affairs and Sports**, Government of India, has contributed an amount of **USD 72,124** towards the **UNESCO Fund for Elimination of Doping in Sport 2022**. This is double the amount of the minimum agreed value. As per the resolution of 7COP held at Paris between 29-31 September 2019, the State Parties had agreed for contributing 1% of the regular budget of their respective nations to UNESCO towards the Fund for the Elimination of Doping in Sport.

States in the News

- The **Haryana** Agriculture Minister **J P Dalal** launched the portal of **Mukha Mantri Bagwani Bima Yojana** with an initial corpus of Rs 10 crore for the scheme. Under this the farmers will be compensated for the damage caused to their crops due to adverse weather and natural calamities.
- In a move to provide safe transport to women and girl students, the police in **Andhra Pradesh's Chittoor have set up three 'She Auto' stands**, the first of its kind in the state. The three 'She Auto' stands have been set up in **RTC Bus Stand, Mahila University, and Ruia Hospital in Tirupati.**
- **YS Jagan Mohan Reddy, the Chief Minister of Andhra Pradesh**, inaugurated **13 new districts** in the state via video conference on Monday, April 4 in **Tadepalli, Guntur district.** As a result, there will be a total of **26 districts in the state.** The new districts were created using Parliamentary constituencies as a guide. With the addition of **13 new districts, Andhra Pradesh** now has a total of **26 districts.**
- The **Gangaur festival** is celebrated in **Rajasthan** and some parts of **Madhya Pradesh, Gujarat, and West Bengal.** It is one of Rajasthan's most important festivals and is observed with great fervour across the state. The women worship Gauri, the wife of Lord Shiva during the period of this festival which is from **March to April.** This festival celebrates the harvest, spring, childbearing, and marital fidelity.
- **Tamil Nadu** Chief Minister, **M K Stalin** has launched the '**Kaaval Uthavi**' app which helps citizens to seek police assistance during any emergency. The app is containing sixty features that are used to send an emergency alert to the police control room. By pressing the emergency red button, the user's live location will be shared with the control room. The user can also identify the nearest police station/patrol vehicle.



- **Sarhul is the festival** of the New Year celebrated in the state of **Jharkhand** by the tribal communities as part of the local **Sarna religion.** It is celebrated in the Hindu month of Chaitra, three days after the appearance of the new moon. It is also a celebration of the beginning of spring. The word "Sarhul" is connected with tree worship. It is a festival where nature is venerated. In the year 2022, it falls on **04 April, Monday.**
- Karnataka Chief Minister, **Basavaraj Bommai** Establishing the '**Nandini Ksheera Samridhi Cooperative Bank**' is a revolutionary initiative, which will provide greater financial strength for the milk producers. **Karnataka** is the only state in the country to set up an exclusive bank for milk producers. Union Home Minister **Amit Shah** launched the logo of "Nandini Ksheera Samurdhi Sahakar Bank".
- Chief Minister of Madhya Pradesh, **Shivraj Singh Chouhan** will launch the **Udyam Kranti Yojana.** According to officials, the **MP Mukhyamantri Udyam Kranti** plan was announced for the first time in November 2021, as per the **MSME department's gazette** announcement, but it was never executed. Loans ranging from **Rs. 1 lakh to Rs. 50 lakh** would be offered to youth under this scheme for self-employment.

International Affairs

- Hungarian Prime Minister, **Viktor Orban** won a fourth successive term in office by a landslide victory in the country's general elections for 2022. His right-wing Fidesz party secured **53.1% of the total 98%** of the count complete. The 58-year-old is already the longest-serving head of government in the EU, since assuming the role of **Prime Minister in May 2010.**
- The **United Nations Human Rights Council (UNHRC)** has appointed **Dr Ian Fry** as the world's first independent expert for human rights and climate change. Dr Fry has been appointed for a period of three years. He holds dual citizenship of Tuvalu and Australia. The first to hold the post will be Ian Fry, who holds both Australian and Tuvaluan nationality.
- **Aleksandar Vučić** has been re-elected as the **President of Serbia.** The pollster organizations CeSID and Ipsos had predicted victory for Vucic. The pro-European and centrist Alliance for Victory coalition was represented by Zdravko Ponos, a retired army general. The pollsters had predicted that **Vucic's Serbian Progressive Party (SNS)** would win most of the votes with **43 per cent** and they would be followed by the United for Victory of Serbia opposition.

- **China** successfully launched a new **Earth observation satellite Gaofen-3 03** on April 07, 2022, from **Jiuquan Satellite Launch Centre** on board a **Long March-4C rocket**. The new satellite will become part of its land-sea radar satellite constellation by forming a network with the orbiting Gaofen-3 and Gaofen-3 02 satellites.

Agreements/MoUs Signed

- **India and Australia** signed an **Economic Cooperation and Trade Agreement (IndAus ECTA)**, hailing it as a **watershed moment** and **one of the biggest economic doors** there is to open in the world. It will provide zero-duty access to **96 per cent of India's exports** to **Australia**, including shipments from key sectors like engineering goods, gems and jewellery, textiles, apparel, and leather.
- **Prime Minister Narendra Modi** and his Nepalese colleague **Sher Bahadur Deuba** met in **New Delhi**, initiating a number of projects and signing four important agreements across a variety of fields. **Indian Oil Corporation Ltd. (IOCL)** and **Nepal Oil Corporation Ltd.** signed agreements on Nepal becoming the 105th member of the **International Solar Alliance (ISA)**, technical cooperation in railways, petroleum product delivery, and technical experience sharing in the **petroleum sector**.
- With a sustained focus on the environment, **NTPC** has taken the initiative of blending green hydrogen in the **GGL (Gujarat Gas Limited) Piped Natural Gas (PNG)** network at **NTPC Kawas**. In the presence of **Mohit Bhargava**, CEO, NTPC REL & ED RE, NTPC, and **Sanjeev Kumar**, MD-GGL & GSPL, a formal agreement between the two firms was signed.
- In a significant development, **Hindustan Aeronautics Limited (HAL)** and **Israel Aerospace Industries (IAI)** have entered into a **Memorandum of Understanding (MoU)** to convert civil passenger aircraft to **Multi Mission Tanker Transport (MMTT)** aircraft in India. The **Indian Air Force (IAF)** has been looking to procure new **mid-air refuellers** for sometime.
- **Arya.ag**, an **integrated grain commerce platform**, has joined the **United Nations Global Compact India**, voluntarily adhering to universal sustainability principles and taking actions to support the UN Sustainable Development Goals.

Books and Authors

- **Dr Sreeram Chauliahas** authored a new book titled **"Crunch Time: Narendra Modi's National Security Crises"**. The book was released by **Meenakshi Lekhi**, Minister of State for External Affairs at the India International Centre in New Delhi, Delhi.
- Award-winning children's writer and historian, **Devika Rangachari** has authored a new novel titled **"Queen of Fire"**, which explores the story of **Rani Lakshmi Bai of Jhansi**.
- Union Minister of Education and Skill Development, **Shri Dharmendra Pradhan** released a book titled **"Birsas Munda - Janjatiya Nayak"**. The book has been written by **Prof. Alok Chakrawal**, Vice-Chancellor, Guru Ghasidas Vishwavidyalaya, Bilaspur, Chhattisgarh.
- A new book titled **"Decoding Indian Babudom"** authored by **Ashwini Shrivastava** and published by **Vitasta Publishing Private Limited** launched. This is a first-of-its-kind book by a journalist covering the bureaucratic system of India.
- **"The Maverick Effect"**, tells the untold story of how in the 1970s and 80s a 'band of dreamers' joined hands to create NASSCOM and pave the way for the IT revolution in India. The book, touted to be an authoritative biography of the National Association of Software and Service Companies (NASSCOM), the apex body of software and IT service companies, is written by **Harish Mehta**.
- **Meena Nayyar**, Mother of Captain **Anuj Nayyar** and **Himmat Singh Shekhawat**, a part of Rashtriya Riders, a biking group that pays homage to martyrs and their families has authored a new book titled **"Tiger of Drass: Capt. Anuj Nayyar, 23, Kargil Hero"**, published by HarperCollins Publishers India.
- In the history of the **International Booker Prize**, the novel **"Tomb of Sand"**, authored by **Geetanjali Shree**, has become the first Hindi language work of fiction to be shortlisted for the prestigious literary prize.
- Former Comptroller and Auditor General (CAG) and chief of Supreme court-appointed Committee of Administrators (CoA) in 2017, **Vinod Rai** has penned a book titled as, **"Not Just A Nightwatchman: My Innings with BCCI"** in which the former bureaucrat encapsulates his **33-month** stint at the BCCI.

Banking/Economy/Business News

- The Reserve Bank reduced the **Ways and Means Advances (WMA)** for states and union territories to **Rs 47,010 crore from Rs 51,560 crore** on Friday, citing an improvement in the economic scenario. **WMAs** are short-term loans provided by the **RBI** to the government to help it deal with any discrepancies between **receipts and payments**.
- **HDFC Bank Limited** has been adjudged **Best Performing Bank in Self Help Group (SHG)** Linkage by **Deendayal Antyodaya Yojana – National Rural Livelihood Mission (DAY-NRLM)**. Ministry of Rural Development, Government of India at the event organised at the Vigyan Bhavan, New Delhi. HDFC Bank is the only private bank to be honoured with the award for their contribution in SHGs by NRLM.
- The **State Bank of India (SBI)** has tied up a **Memorandum of Understanding (MoU)** with the **Border Security Force (BSF)** to provide solutions for financial security to BSF personnel through the **Central Armed Police Salary Package (CAPSP) Scheme**. The MoU will offer a bouquet of benefits to the serving security forces, retired personnel as well as family pensioners.
- The **Boards of Directors of HDFC Ltd. and HDFC Bank Ltd.** approved a composite scheme for the amalgamation of **HDFC Investments Ltd. and HDFC Holdings Ltd** with and into **HDFC Ltd**; and **HDFC Ltd** with and into **HDFC Bank**, as well as their respective shareholders and creditors. As a result, when the scheme takes effect, public shareholders would control **100% of HDFC Bank**, while existing **HDFC Ltd.** shareholders will own 41%.
- **Union Bank of India** has launched its super-app named **UnionNXT** and digital transformation project **SAMBHAV**, with an investment outlay of around **Rs 1,000 crore** for the current financial year 2022-23 (FY23). The public sector lender expects recovery from the spending in two years and aims to have 50 per cent of business originating on the digital platform by 2025.
- **Punjab National Bank** has implemented the **Positive Pay System (PPS)** being compulsory for cheque payments worth **Rs 10 lakh and above**. This is being done as a move to protect its over 180 million customers from any security threats. The bank had announced to make the Positive Pay System mandatory last month, and the same has been implemented today.
- Homegrown e-commerce giant, **The Flipkart Group** has constituted and launched the **Flipkart Foundation**, a new platform with a focus on development in rural areas and providing equitable access to growth opportunities for women and other disadvantaged communities. The Flipkart Foundation aims to positively influence 20 million lives directly and indirectly in the coming decade across a wide array of areas by utilising Flipkart's learnings over the years.
- **HP** has completed its acquisition of Poly for **\$1.7 billion** in an all-cash deal worth **\$3.3 billion** when debt is factored in. **Poly** is a manufacturer of **office communication devices such as headsets, AV conference room** equipment such as desk phones, and software.
- **Jio-bp** and **TVS Motor Company** announced that they had agreed to explore the establishment of a comprehensive public **EV charging infrastructure** in India for electric **two-wheelers and three-wheelers**, building on Jio-developing bp's network in this field. Customers of **TVS electric vehicles** are likely to gain access to **Jio-extensive bp's charging network**, which is also open to other vehicles, as part of this proposed agreement.
- The **Federation of Indian Chambers of Commerce & Industry (FICCI)** has estimated India's GDP to grow at **7.4 per cent** in the financial year 2022-23 (FY23). The Ficci's Economic Outlook Survey was released on April 03, 2022. The report has stated that rising prices due to the Russia-Ukraine conflict is the biggest challenge to the global economic recovery.
- As she launched an **ideathon to promote innovation**, **Sebi Chairperson Madhabi Puri Buch** said that India is ideally positioned to harness technology in the **securities market** to give bespoke solutions at a very **low cost** to individuals across the country.
- The greatest ever **GST** was collected in **March**, which is a very good for the **economy**. **The Goods and Services Tax (GST)** collection totaled **Rs 1,42,095 crore**, breaking the previous high of **Rs 1,40,986 crore set in January 2022**.
- **Asian Development Bank** projected a **7 per cent** collective growth for South Asian economies in 2022 with the subregion's largest economy India growing by **7.5 per cent** in the current fiscal year before picking up to eight per cent the next year.

- According to **government data released**, India's trade imbalance increased by 87.5 percent to **\$192.41 billion in 2021-22, up from \$102.63 billion** the previous year. While total exports hit a new high of **\$417.81 billion last fiscal year**, imports also hit a new high of **\$610.22 billion**, resulting in a **\$192.41 billion** trade deficit.
- The **World Bank** and the **Asian Infrastructure Investment Bank (AIIB)** stated that the **Gujarat government's Mission School of Excellence project**, which aims to improve education quality in the state, will receive a loan worth **Rs 7,500 crore**. The state government will spend **Rs 10,000 crore** over the next five years on the **Mission School of Excellence** initiative, which would cover all **35,133 government** and **5,847 grant-in-aid** schools in the state.
- **Exports of agricultural products from India** surpassed the **USD 50 billion** mark for the first time during the **financial year 2021-22 (FY22)**, owing to significant growth in sugar, rice, wheat, and other cereals exports. The Directorate General of Commercial Intelligence and Statistics (DGCI&S), Ministry of Commerce & Industry, has released provisional figures stating that agricultural exports rose to **USD 50.21 billion in 2021-22, which is 19.92%**.
- IT major **Infosys** and leading industrial tech company **Rolls-Royce** opened their joint **"aerospace engineering and digital innovation centre"** in **Bengaluru, Karnataka**. This centre has been established to provide high-end R&D services integrated with advanced digital capabilities to Rolls-Royce's engineering and group business services from India.

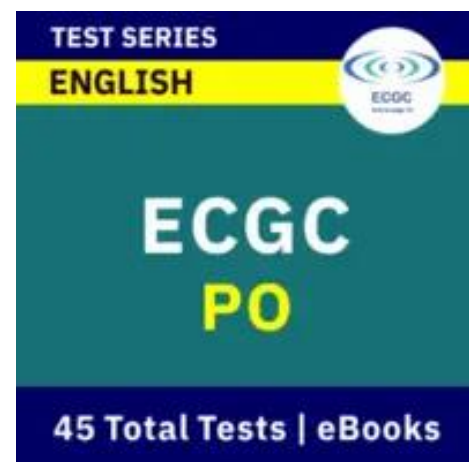
Appointments/Resignations

- **Vikas Kumar** has been appointed as the new **Managing Director of the Delhi Metro Rail Corporation (DMRC)**. He succeeds **Mangu Singh**, whose tenure ended on March 31, 2022.
- **PharmEasy, a consumer healthcare "super app,"** has unveiled its new campaign, which introduces Bollywood superstar **Aamir Khan** as its brand ambassador. API Holdings Limited is in charge of the **PharmEasy brand**.
- United Nations Secretary-General, **Antonio Guterres** appointed **Arunabha Ghosh (India)** to a High-Level Expert Group on the **Net-Zero Emissions Commitments of Non-State Entities**.

- The Government of India has appointed IFS **Vinay Mohan Kwatra** as the new Foreign Secretary of India. He is currently serving as India's envoy to Nepal, from March 2020. He will replace the current foreign secretary, **Harsh Vardhan Shringla**, who will superannuate on April 30, 2022.
- The **Reserve Bank of India (RBI)** has approved an extension in the tenure of **Murli M Natarajan** as the managing director and chief executive officer (MD & CEO) of **DCB Bank** for a period of two years. His extended term will be applicable from April 29, 2022, to April 28, 2024. Natarajan is serving as MD & CEO of the bank since April 2009.

Defence News

- The **Indian Air Force** organised a conclave at **Air Force Station, Hakimpet** on 02 April 2022, to commemorate **60 years of glorious service by Chetak Helicopter in IAF**. The conclave was inaugurated by Raksha Mantri **Shri Rajnath Singh**. Raksha Mantri released a Special Cover, a Coffee Table Book and a Commemorative Movie on Chetak Helicopters during the conclave.
- Vice Chief Lieutenant General, **Manoj Pande** is all set to become **Chief of the Army Staff** as the incumbent Army Chief General **M.M. Naravane**, who is being seen as the frontrunner for the Chief of Defence Staff's post, is due to retire by the end of this month. Being senior-most in the office after General Naravane, Lt Gen Pande will take over the reign.
- The **9th Edition of the India-Kyrgyzstan Joint Special Forces Exercise** was held in March-April, 2022 at **Special Forces Training School, Bakloh (HP)**. **Special Forces** contingents from **India and Kyrgyzstan** have shared their experience and best practices in terms of tactics, techniques, and procedures for countering present and emerging threats throughout the conflict spectrum.



- The **Central Reserve Police Force (CRPF) Valour Day (Shaurya Diwas)** is observed on **9 April** every year, as a tribute to the brave men of the Force. The year 2022 marks the 57th CRPF Valour Day. It was on this day in **1965**, a small contingent of CRPF created history by defeating an invading Pakistani army, several times larger, at the Sardar Post located in the **Rann of Kutch, Gujarat**. The CRPF men eliminated 34 Pakistani soldiers and captured four alive. In the conflict, CRPF lost six personnel who had attained martyrdom.
- The **Defence Research and Development Organisation (DRDO)** successfully flight tested "**Solid Fuel Ducted Ramjet (SFDR)**" booster on April 08, 2022, at the **Integrated Test Range (ITR), Chandipur off the coast of Odisha**. The test met all the mission objectives. The SFDR-based propulsion enables the missile to intercept aerial threats at very long range at supersonic speeds. It has an extremely high projected range of **350 km**.

Awards and Recognitions

- A journalist from Mumbai, **Aarefa Johari** was awarded the **Chameli Devi Jain Award** for an **Outstanding Woman Media person 2021**. It was announced by the Media Foundation. Aarefa Johari works for 'Scroll. in' in Mumbai, Maharashtra. In 2020, Neetu Singh got this award. She is associated with 'Goan Connection' media house. Jury: Nirupama Subramania, Githa Hariharan and Ashutosh.
- Noted poet and litterateur **Prof Ramdarash Mishra** will be awarded the prestigious Saraswati Samman, 2021, for his collection of poems '**Mein to Yahan Hun**', the KK Birla Foundation announced. The recipient is chosen by a selection committee, whose current head is Dr **Subhash C Kashyap**.
- Indian-American singer **Falguni Shah** won a Grammy Award for **A Colorful World** in the **Best Children's Album category**. Falguni Shah has even performed and collaborated with music maestro AR Rahman and she is the only Indian-origin woman to be nominated in the Best Children's Music Album category at the Grammys twice. Falguni Shah was earlier nominated for a Grammy in the same category for her 2018 album Falu's Bazaar.

- A photograph by Canadian photographer **Amber Bracken** titled "**Kamloops Residential School**" has won the **2022 World Press Photo of the Year award**. Australian photographer **Matthew Abbott** won the **Photo Story of the Year prize** for a series of images for National Geographic/Panos Pictures. The **Long-Term Project award** went to **Lalo de Almeida of Brazil** for a series of photos for Folha de São Paulo/Panos Pictures called "Amazonian Dystopia". In regional awards announced previously, **Bram Janssen** of The Associated Press won the Stories category in Asia with a series of photos from a Kabul cinema and AP photographer Dar Yasin earned an honourable mention for photos from Kashmir titled "Endless War."

Summit and Conference

- The **4th edition** of the **India Boat & Marine Show (IBMS)** was held at **Bolgatty Palace in Kochi in Kerala**. IBMS is India's only and most influential Boat and Marine industry related exhibition. The event is organised by Kochi-based Cruz Expo. The IBMS 2022 showcased leading international brands as well as indigenous boat manufacturers from across the country. Around 45 exhibitors from all over India and two international exhibitors participated in the expo.

Schemes and Committees News

- The **Delhi government** has set up **Hobby Hubs** for government schools in Delhi after school hours to promote extra-curricular activities. This project will implement in the single shift government school. A project to set up 'Hobby Hubs' in government schools in Delhi with after-school dance, music, arts and crafts activities during this new academic session is in the works.
- **Chief Minister Yogi Adityanath** begins the '**School Chalo Abhiyan**' in order to secure 100 per cent enrollment in elementary and upper primary schools in **Uttar Pradesh**. Citing an official announcement, the state government will make an effort to shape the future of **primary education** and the holistic development of **elementary schools**.
- **Stand-Up India scheme** has completed its six years on **5th April 2022**. Under the Stand-Up India Scheme, over **30,160 crore rupees** have been sanctioned to more than **1 lakh 33 thousand 995 accounts** since the launch of the Scheme. The scheme was launched by PM Modi on **5th April 2016**. Stand Up India scheme was extended till 2025.

- The **government** announced the formation of a **Semicon India advisory committee**, which will include top **government officials, established academicians**, as well as industry and domain specialists. The Minister of Electronics and IT, **Ashwini Vaishnaw**, will head the Committee, with **Rajeev Chandrashekar**, Minister of State, Ministry of Electronics and IT (MeitY), as Vice-Chairperson. The convenor will be MeitY, the Secretary.
- The Government of India's **Department of Animal Husbandry and Dairying (DAHD)** has launched a pilot project in **Uttarakhand** to implement the **One Health Framework** through the **One Health Support Unit**. The Unit's main goal is to create a **national One Health roadmap** based on the lessons learned during the pilot project's deployment. The implementation of the **One Health Support Unit** would be led by an inter-ministerial One Health committee chaired by the **Principal Scientific Adviser to the Government of India**.
- An **animation, visual effects, gaming, and comics (AVGC)** promotion task group has been established by the **Ministry of Information and Broadcasting**. The task force, which will be led by the **I&B Secretary**, will produce its first action plan within 90 days. **Industry, academics, and state governments** are all represented.
- The Union Cabinet approved the continuation of the **Atal Innovation Mission (AIM)** until March 2023. AIM's stated goals include developing **10,000 Atal Tinkering Labs (ATLs), 101 Atal Incubation Centres (AICs)**, and sponsoring 200 entrepreneurs through the **Atal New India Challenges**, according to the statement. A total budgeted expenditure of **Rs 2,000 crore** plus will be incurred in the establishment and support of the beneficiaries.
- The **Pradhan Mantri Mudra Yojana, or PMMY**, is celebrating its seventh anniversary. **Prime Minister Narendra Modi** announced the initiative on **April 8, 2015**, with the goal of granting loans up to **ten lakh rupees to non-corporate, non-farm small, or micro-enterprises**. Since the inception of the **Pradhan Mantri Mudra Yojana**, more than **34 crore 42 lakh loans worth 18.60 lakh crore rupees** have been sanctioned as per the official statement. **Pradhan Mantri Mudra Yojana** has provided wings to millions of people who have seen their hopes and aspirations realised, as well as a sense of self-worth and independence, thanks to the **Yojana PMMY**.

Science and Technology News

- **Pixxel**, a space data startup, launched its first fully operational satellite, **TD-2**, on **SpaceX's Transporter-4 mission**. **TD-2** is **Pixxel's** first full-fledged satellite, carrying one of the **highest-resolution hyperspectral commercial cameras** ever flown, taking the company one step closer to developing a global health monitoring system that operates **24 hours a day, seven days a week**.
- The tech firm has secured up to **83 launches** over a **five-year period**, which the company claims is the greatest commercial launch vehicle procurement in history. **Arianespace, Blue Origin, and United Launch Alliance (ULA)** have agreed to deploy the majority of **Amazon's Project Kuiper satellites**, which aim to provide **high-speed, low-latency broadband** to a wide variety of clients around the world.
- Astronomers have discovered an identical **twin of Jupiter** dubbed as **K2-2016-BLG-0005Lb**, which has a similar mass and is at a similar location (**420 million miles away**) from its star as **Jupiter is from our Sun (462 million miles away)**. The study has been published as a preprint on ArXiv.org and submitted to the journal **Monthly Notices of the Royal Astronomical Society**.

Ranks and Reports

- As per the data from the **Centre for Monitoring Indian Economy (CMIE)**, the overall unemployment rate in India fell to **7.6 per cent in March 2022**. This rate was **8.10 per cent in February 2022**. **Haryana** recorded the highest unemployment rate in March 2022, at **26.7 per cent**. It was followed by **Rajasthan (25%) and Jammu and Kashmir (25 %)**, **Bihar (14.4%)**, **Tripura (14.1%)** and **West Bengal (5.6%)**. **Chhattisgarh** has registered an unemployment rate of **0.6 per cent** this March, which is the lowest so far.
- According to the list of **Hurun Richest Self-Made Women In The World 2022** released by the Hurun Research Institute. **Wu Yajun** co-founder of Longfor (China has topped the list); **Falguni Nayar**, Founder and Chief Executive Officer of **Nykaa**, is ranked **10th** with a wealth of **USD 7.6 billion**. She is the only Indian among the top 10.

- **QS Quacquarelli Symonds** released the **12th** edition of the **QS World University Rankings by Subject 2022**, the subject-wise rankings of institutes across the world are compilations of multiple lists. **Indian Institute of Technology(IIT)-Bombay** ranked 65th and **Indian Institute of Technology (IIT)- Delhi** ranked 72nd, are the only Indian institutes to be featured among the top 100 ranks under the Engineering and Technology category. IIT Bombay has scored 79.9 and IIT Delhi has scored 78.9.

Sports News

- Thirteen-year-old **Riya Jadon** won the **DGC Ladies Open Amateur Golf Championship**, following a close fight with older sister **Lavanya Jadon**. Riya, who carded 78, 80 and 74, also won the junior girls trophy. Over a hundred women golfers took part in this year's tournament, which resumed at the **Delhi Golf Club** after a two-year hiatus.

Important Days

- The United Nations' **International Day for Mine Awareness and Assistance in Mine Action** is celebrated every year on the **4th of April**. In 2022 the United Nations Mine Action Service marks the Day under the theme "**Safe Ground, Safe Steps, Safe Home.**"
- **National Maritime Day in India** is observed on **5 April** every year. This year is the **59th** edition of the National Maritime Day. The theme of the National Maritime Day is "**Sustainable Shipping beyond Covid-19**".
- The **International Day of Sport for Development and Peace (IDSDP)** is observed globally on **April 6**. To raise awareness of this potential, 6 April was declared as the International Day of Sport for Development and Peace (IDSDP) by the UN General Assembly. The global theme of IDSDP 2022 is, "**Securing a Sustainable and Peaceful Future for All: The Contribution of Sport,**" which creates an opportunity for the Day's celebrations to promote the use of sport as a tool to advance human rights and sustainable development.
- The United Nations General Assembly has designated **5 April** to be observed as an **International Day of Conscience** every year. The resolution was adopted on 31 July 2019 by the UN General Assembly. The year 2022 marks the third edition of the celebrations.

- **World Health Day** is a global health awareness day celebrated on the **7th April** every year. Every year, World Health Day focuses on contemporary health issues that require immediate attention, with varied themes. The theme for World Health Day 2022 is '**Our Planet, Our Health**'. This year's theme aims to direct global attention toward the well-being of our planet and the humans living in it.
- **International Day of Reflection on the 1994 Genocide against the Tutsi in Rwanda** is commemorated by **UNESCO** on **April 07**, every year. 2022 marks the **28th anniversary** of the genocide against the Tutsi in Rwanda, one of the darkest chapters in human history. On April 7th, the date where the genocide against members of the Tutsi began.

Obituaries

- Pulitzer Prize awardee American poet, **Richard Howard** passed away at age of 92. Richard Joseph Howard was born on 13 October 1929 in Cleveland, Ohio, United States (US). He was an American poet, literary critic, essayist, teacher, and translator.

Miscellaneous News

- On **April 7**, the **Tata Group** will launch **Neu, its much-anticipated super app**. This software will be available for download through the **Google Play Store**. The **Tata Group's** key goal is to expand its digital division so that it can compete with market leaders like **Amazon, Flipkart, and Reliance Group's JioMart**.
- In **Ladakh**, a community museum opened in the **Gya - Sasoma** villages of the **Leh district** to preserve and promote the region's rich cultural history. **Tashi Gyalton**, Chairman of the **Ladakh Autonomous Hill Development Council (LAHDC), Leh**, inaugurated the **Community Museum**.



- On **World Health Day** and the **75th day of the countdown to International Day of Yoga**, the **Ministry of Ayush** is hosting a magnificent programme for the presentation of the **Common Yoga Protocol** in the backdrop of **15th August Park, Lal Quila, (Red Fort) Delhi**.
- The **National Commission for Women** launched an **Anti-Human Trafficking Cell** to improve effectiveness in tackling cases of human trafficking, raising awareness among women and girls, capacity building and training of Anti Trafficking Units and increasing responsiveness of law enforcement agencies. The Cell has been set up with an aim of increasing awareness among law enforcement officials and facilitating their capacity building.
- The **Bhima Bhoi Chair** at **Delhi University** and **Guru Ghasidas Vishwavidyalaya in Bilaspur, Chhattisgarh**, have been authorised by the **University Grants Commission**. **Bhima Bhoi** was a **saint, poet, and philosopher** from **Odisha**. He battled against the caste system in Hinduism. **Bhima Bhoi**, a saint, poet, and philosopher from **Odisha**, India, was born in 1850 and died in 1895. **Bhima Bhoi** was a **Mahima Swamy bhakta** (commonly referred to as **Mahima Gosain** and whose birth name is said to have been **Mukunda Das**). **Bhima Bhoi** would be initiated into **Mahima Dharma**, an Indian religious tradition that challenged caste Hinduism on its own terms, from **Mahima Swamy**.
- Hungary Capital: Budapest;
- Hungary Currency: Hungarian forint.
- United Nations Human Rights Council President: Federico Villegas;
- United Nations Human Rights Council Headquarters: Geneva, Switzerland;
- United Nations Human Rights Council Founded: 15 March 2006.
- Serbia Capital: Belgrade;
- Serbia Currency: Serbian dinar;
- Serbia President: Aleksandar Vučić.
- China Capital: Beijing;
- China Currency: Renminbi;
- China President: Xi Jinping.
- Hindustan Aeronautics Limited Founded: 1940;
- Hindustan Aeronautics Limited Headquarters: Bengaluru, Karnataka;
- Hindustan Aeronautics Limited CMD: R Madhavan.
- HDFC Bank Headquarters: Mumbai;
- HDFC Bank Founded: August 1994;
- HDFC Bank CEO: Sashidhar Jagdishan;
- HDFC Bank Chairman: Atanu Chakraborty;
- HDFC Bank Tagline: We understand your world.
- SBI Founded: 1 July 1955;
- SBI Headquarters: Mumbai;
- SBI Chairman: Dinesh Kumar Khara.
- Union Bank of India Headquarters: Mumbai;
- Union Bank of India CEO: Rajkiran Rai G. (1 Jul 2017–);
- Union Bank of India Founded: 11 November 1919, Mumbai.
- Punjab National Bank Founded: 1894;
- Punjab National Bank Headquarters: New Delhi;
- Punjab National Bank MD & CEO: Atul Kumar Goel;
- Punjab National Bank Tagline: The Name You Can Bank Upon.
- Flipkart headquarters: Bengaluru, Karnataka;
- Flipkart CEO: Kalyan Krishnamurthy.
- Asian Development Bank Headquarters: Mandaluyong, Philippines;
- Asian Development Bank President: Masatsugu Asakawa (from 17 January 2020);
- Asian Development Bank Membership: 68 countries;
- Asian Development Bank Founded: 19 December 1966.
- World Bank Headquarters: Washington, D.C., United States.
- World Bank Formation: July 1944.
- World Bank President: David Malpass.
- AIIB Headquarters: Beijing, China;
- AIIB Membership: 105 Members;

Static Takeaways

- Minister of Youth Affairs and Sports: Anurag Singh Thakur.
- Haryana Governor: Bandaru Dattatreya;
- Haryana Capital: Chandigarh;
- Haryana Chief Minister: Manohar Lal Khattar.
- Andhra Pradesh Governor: Biswabhusan Harichandan;
- Andhra Pradesh Chief minister: Y. S. Jaganmohan Reddy.
- Chief Minister of Rajasthan: Ashok Gehlot; Governor: Kalraj Mishra.
- Tamil Nadu Capital: Chennai;
- Tamil Nadu Chief minister: K. Stalin;
- Tamil Nadu Governor: R. N. Ravi.
- Chief Minister of Jharkhand: Hemant Soren; Governor: Ramesh Bais.
- Karnataka Capital: Bengaluru;
- Karnataka Chief Minister: Basavaraj S Bommai;
- Karnataka Governor: Thawar Chand Gehlot.

- AIIB Formation: 16 January 2016;
- AIIB Head: Jin Liqun.
- RBI 25th Governor: Shaktikanta Das; Headquarters: Mumbai; Founded: 1 April 1935, Kolkata.
- DMRC Opened: 24 December 2002.
- DCB Bank Headquarters: Mumbai;
- DCB Bank CEO: Murali M. Natrajan (29 Apr 2009-);
- DCB Bank Founded: 1930.
- World Health Organization Headquarters: Geneva, Switzerland;
- World Health Organization Founded: 7 April 1948;
- World Health Organization Director-General: Tedros Adhanom.
- UNESCO formation: 4 November 1946;
- UNESCO Headquarters: Paris, France;
- UNESCO Director-General: Audrey Azoulay.
- National Commission for Women Formed: 1992;
- National Commission for Women Headquarters: New Delhi;
- National Commission for Women executive: Lalitha Kumaramangalam.
- Delhi Chief Minister: Arvind Kejriwal;
- Delhi Governor: Anil Baijal;
- Delhi Heritage site: Humayun's Tomb, Qutb Minar and its Monuments.
- Amazon CEO: Andrew R. Jassy;
- Amazon Founded: 5 July 1994.
- Chairman DRDO: Dr G Satheesh Reddy;
- DRDO Headquarters: New Delhi;
- DRDO Established: 1958.

- Minister of Civil Aviation: Jyotiraditya M. Scindia;
- Airports Authority of India Headquarters: New Delhi;
- Airports Authority of India Founded: 1 April 1995;
- Airports Authority of India Chairman: Arvind Singh.
- Infosys Founded: 7 July 1981;
- Infosys CEO: Salil Parekh;
- Infosys Headquarters: Bengaluru;
- Rolls-Royce CEO: Torsten Müller-Ötvös (Mar 2010-);
- Rolls-Royce Founded: 1904;
- Rolls-Royce Headquarters: Westhampnett, United Kingdom;
- Rolls-Royce Founders: Henry Royce, Charles Rolls.
- Central Reserve Police Force Headquarters: New Delhi, India.
- Central Reserve Police Force Formed: 27 July 1939.
- Central Reserve Police Force Motto: Service and Loyalty.
- CRPF director general: Kuldiep Singh.

