

Quiz Date: 12th April 2023

Q1. Which institutions are covered by the RBI's guidelines on outsourcing of IT services?

- (a) Only banks
- (b) Only NBFCs
- (c) Both banks and NBFCs
- (d) Only public sector banks
- (e) None of the above

Q2. What does NBFC stand for?

- (a) Non-Banking Finance Company
- (b) Non-Banking Financial Corporation
- (c) National Bank Finance Company
- (d) National Bank Financial Corporation
- (e) None of the above

Q3. What is the aim of SBI launching new current accounts and savings accounts in FY24?

- (a) To increase the bank's profits
- (b) To reduce the number of existing accounts
- (c) To attract more customers and deposits
- (d) To streamline the account opening process
- (e) To comply with regulatory requirements

Q4. Who is the current chairman of SBI?

- (a) Arundhati Bhattacharya
- (b) Rajnish Kumar
- (c) Dinesh Kumar Khara
- (d) Pawan Kumar Bajaj
- (e) Aditya Puri

Q5. What is the current rank of India in terms of the size of its economy?

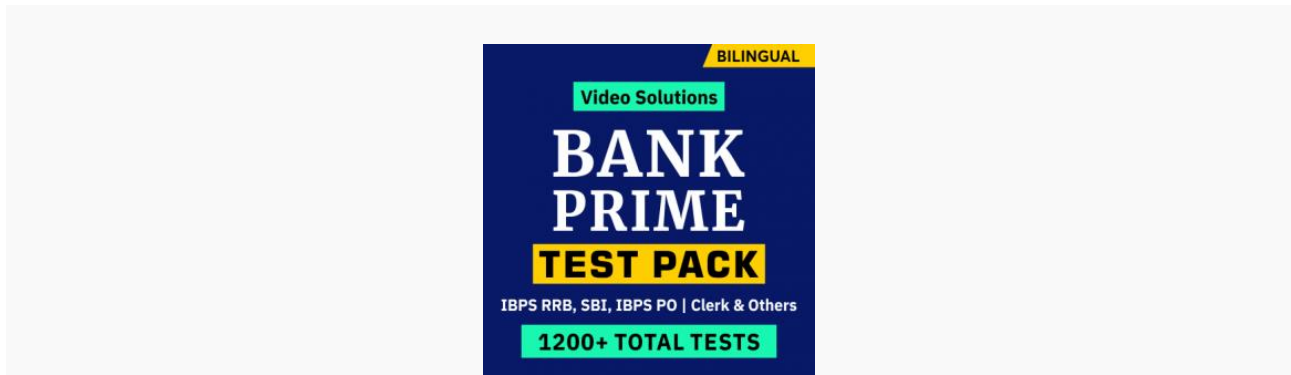
- (a) 1st
- (b) 2nd
- (c) 3rd
- (d) 4th
- (e) 5th

Q6. Which of the following factors are used to determine the size of a country's economy?

- (a) Population size
- (b) Gross Domestic Product (GDP)
- (c) Purchasing power parity (PPP)
- (d) Unemployment rate
- (e) All of the above

Q7. How many official languages are recognized by the Indian Constitution?

- (a) 12
- (b) 18
- (c) 22
- (d) 28
- (e) 36



Q8. What is the criteria for a political party to be recognized as a national party?

- (a) The party should have at least 50 MPs in the Parliament.
- (b) The party should have at least 20 MLAs in the state assemblies.
- (c) The party should have at least 10% of the total votes polled in four or more states in Lok Sabha or Assembly elections.
- (d) The party should have at least 10% of the total votes polled in two or more states in Lok Sabha or Assembly elections.
- (e) The party should have won at least one Lok Sabha seat and three Assembly seats.

Q9. What is the name of the organization that India has signed an MoU with to enhance innovation for clean energy transition?

- (a) International Energy Agency (IEA)
- (b) International Atomic Energy Agency (IAEA)
- (c) International Renewable Energy Agency (IREA)
- (d) International Climate and Energy Alliance (ICEA)
- (e) International Energy Transition Organization (IETO)

Q10. Which two countries have gained as FPI destinations in FY23?

- (a) Norway and Singapore
- (b) Singapore and China
- (c) Norway and India
- (d) China and India
- (e) Norway and China

Q11. Who inaugurated the Tulip Garden in Jammu?

- (a) Prime Minister Narendra Modi
- (b) Home Minister Amit Shah
- (c) Lieutenant Governor Manoj Sinha
- (d) Chief Minister Mehbooba Mufti
- (e) President Ram Nath Kovind

Q12. Which two organizations have collaborated to develop a touchless biometric system?

- (a) IIT-Delhi and UIDAI
- (b) IIT-Kanpur and UIDAI
- (c) IIT-Madras and UIDAI
- (d) IIT-Bombay and UIDAI
- (e) IIT-Kharagpur and UIDAI

Q13. Who launched the State Energy Efficiency Index 2021-22 report?

- (a) Prime Minister Narendra Modi
- (b) Home Minister Amit Shah
- (c) Power Minister R K Singh
- (d) Finance Minister Nirmala Sitharaman
- (e) Environment Minister Prakash Javadekar

Q14. Which city is among the 19 cities with the best public transport in the world?

- (a) New York
- (b) Tokyo
- (c) Mumbai
- (d) Paris
- (e) London

Q15. Who won the title at the World Chess Armageddon Asia and Oceania event?

- (a) Viswanathan Anand
- (b) Magnus Carlsen
- (c) D Gukesh
- (d) Hikaru Nakamura
- (e) Wesley So

## Solutions

S1. Ans.(c)

Sol. The RBI's guidelines on outsourcing of IT services cover both banks and NBFCs.

S2. Ans.(a)

Sol. NBFC stands for Non-Banking Finance Company, which is a type of financial institution that offers banking services without holding a banking license. They are regulated by the Reserve Bank of India (RBI) and operate under the provisions of the RBI Act, 1934.

S3. Ans.(c)

Sol. The main aim of SBI launching new current accounts and savings accounts in FY24 is to attract more customers and deposits. This is a common strategy used by banks to increase their customer base and grow their deposit portfolio.

S4. Ans.(c)

Sol. Dinesh Kumar Khara is the current chairman of SBI, having assumed office on October 7, 2020.

S5. Ans.(e)

Sol. Currently, India is ranked as the fourth-largest economy in the world.

S6. Ans.(b)

Sol. The size of a country's economy is generally determined by its GDP, which is the total value of all goods and services produced within a country's borders in a given time period.

S7. Ans.(c)

Sol. The Indian Constitution recognizes 22 official languages.

S8. Ans.(d)

Sol. According to the Election Commission, a political party can be recognized as a national party if it has at least 10% of the total votes polled in two or more states in Lok Sabha or Assembly elections, and has at least 11 seats in the Lok Sabha or has at least 2% of the total Lok Sabha seats.

S9. Ans.(a)

Sol. India has signed an MoU with the International Energy Agency (IEA) to enhance innovation for clean energy transition.

S10. Ans.(a)

Sol. Norway and Singapore have gained as FPI destinations in FY23.

S11. Ans.(c)

Sol. The Tulip Garden in Jammu was inaugurated by Lieutenant Governor Manoj Sinha.

S12. Ans.(d)

Sol. IIT-Bombay and UIDAI have joined hands to develop a touchless biometric system.

S13. Ans.(c)

Sol. Power Minister R K Singh launched the State Energy Efficiency Index 2021-22 report.

S14. Ans.(c)

Sol. Mumbai is among the 19 cities with the best public transport in the world.

S15. Ans.(c)

Sol. Indian Grandmaster D Gukesh won the title at the World Chess Armageddon Asia and Oceania event.



