

All India Mock for LIC ADO Mains 2023 (15th -16th April 2023)

Directions (1-5): Study the following information carefully to answer the given questions.

Seven persons P, Q, R, S, T, U and V born in different months of same year starting from June to December. Each person stays on different floors of the same building. The lowermost floor is numbered 1 and topmost is numbered 7.

V stays on fourth floor and was born in September. Two person lives between V and the person who was born in August. U who was born in July lives immediately above P. Neither S nor Q was born in August or October and none of them lives on third floor. The person living on second floor was born in June but does not live immediately above or below P. R was not born in October. Four persons live between U and the person who was born in August. S lives above Q. The person born in October lives below the person born in December, who does not live on topmost floor.

Q1. Who among the following was born in November?

- (a) P
- (b) T
- (c) R
- (d) Q
- (e) None of these

Q2. How many persons live between P and T?

- (a) One
- (b) Two
- (c) Three
- (d) Four
- (e) None

Q3. T is younger to how many persons?

- (a) One
- (b) Two
- (c) Three
- (d) Four
- (e) Five

Q4. Who among the following person live on the bottom most floor?

- (a) S
- (b) P
- (c) R
- (d) T
- (e) None of these

Q5. Which of the following pairs live above V?

- (a) S,T
- (b) U,R
- (c) T,Q
- (d) U,P
- (e) S,Q

Directions (6-10): Study the following information carefully and answer the given questions:

A group of eight friends – P, Q, R, S, T, U, V and W – are sitting in a straight line facing north. Each of them likes different cricketers – Devilliers, Dhoni, Watson, Sachin, Kohli, Sharma, Dhawan and Pandya. Each of them has different color cars – Pink, Yellow, Red, Black, Blue, Orange, White and Green, but not necessarily in the same order. A, who likes Devilliers, sits third to the right of F. Neither A nor F sits at the extreme ends of the line. E, who has Pink color car, likes Watson. E is not an immediate neighbour of either A or F. One person is sitting between H and C, H has Orange color car. C, who likes Pandya, has a Red color car. G, who likes Sachin, sits at an extreme end of the line and has a White color car. B who likes Dhoni, has a Green color car and sits on the immediate right of A. A does not has either Blue or Yellow color car. One who likes Sharma sits on the immediate right of the one who likes Sachin. F, who likes Dhawan, does not have a Yellow color car.

Q6. How many people sit between H and A?

- (a) one
- (b) three
- (c) two
- (d) Five
- (e) None of these



Q7. Who likes Sharma?

- (a) H
- (b) D
- (c) E
- (d) F
- (e) None of these

Q8. Which color car does A have?

- (a) White
- (b) Orange
- (c) Yellow
- (d) Black
- (e) None of these

Q9. What is the position of D with respect to the one who likes Dhawan?

- (a) Second to the left
- (b) Third to the left
- (c) Third to the right
- (d) Second to the right
- (e) None of these

Q10. If G is related to Dhawan and F is related to Kohli, then in the similar way, D is related to?

- (a) Pandya
- (b) Kohli
- (c) Dhoni
- (d) Watson
- (e) None of these

Directions (11-12): Study the following information carefully to answer the given questions.

Point F is 6 m towards the East of point C. Point A is 8 m North of Point C. Point B is exactly midway between point A and point C. Point D is 10 m to the South of point B. Point G is 3 m towards the East of point B. Point E is exactly midway between point C and point F.

Q11. If a person walks 4 m towards the South from point G, takes a right turn and walks for another 3 m, which of the following points would he reach?

- (a) B
- (b) C
- (c) D
- (d) F
- (e) Cannot be determined

Q12. If a person walks 8 m towards North from point E, which of the following points would he cross and how far will he be from point A?

- (a) C, 4 m
- (b) F, 3 m
- (c) G, 3 m
- (d) C, 8 m
- (e) None of these

Directions (13-15): Each of the questions below consists of a question and two statements numbered I, and II given below it. You have to decide whether the data provided in the statements are sufficient to answer the question. Read both statements and Give answer:

Q13. There are seven members of a family T, U, V, W, X, Y and Z. Each one is related to other in some way. How is Z related to V?

I. W is daughter of X. W and Z are sibling. U is grandparent of Z. T is sister-in-law of Y who is daughter-in-law of U.

II. U is parent of X who is brother-in-law of V. T and X are sibling. Y is mother of Z. V is brother of Y.

- (a) If the data in statement I alone are sufficient to answer the question
- (b) If the data in statement II alone are sufficient answer the question
- (c) If the data either in I or II alone are sufficient to answer the question
- (d) If the data in both the statements together are needed.
- (e) If the data in neither I nor II is sufficient.

Q14. How is "cup" coded in the code language?

I. 'cup is filled' is coded as 'sa re ma' and 'water filled in cup' is coded as 'ma re ga pa'.

II. 'water is filled' is coded as 'ga sa ma' and 'water is in bottle' is coded as 'ga pa sa na'.

- (a) If the data in statement I alone are sufficient to answer the question
- (b) If the data in statement II alone are sufficient answer the question
- (c) If the data either in I or II alone are sufficient to answer the question
- (d) If the data in both the statements together are needed.
- (e) If the data in neither I nor II is sufficient.

Q15. What is the position of P with respect to M?

I. Point P is 5m to the West of Q. Point R is 7m to the North of Q. Point O is 10m to the West of R. Point M is 5m to the East of L. O is 2m to the North of L.

II. Point P is 5m to the West of Q. Point R is 7m to the North of Q. Point O is 10m to the West of R. Point N is 7m to the North of L.

- (a) If the data in statement I alone are sufficient to answer the question
- (b) If the data in statement II alone are sufficient answer the question
- (c) If the data either in I or II alone are sufficient to answer the question
- (d) If the data in both the statements together are needed.
- (e) If the data in neither I nor II is sufficient.

Directions (16-20): Study the following information carefully to answer the given questions.

There are Seven persons L, M, N, O, P, Q and R travelling in three different cars Audi, BMW and Mercedes. Atleast two persons travel in each car. Each of them likes different social apps viz. Whatsapp, Tinder, Twitter, Insta, Fb, Google+, skype.

P travel in Audi with only L who likes fb. Q and R does not travel in same car and neither of them likes Tinder or Insta. M who likes twitter does not travel in Mercedes. O who does not likes tinder or whatsapp travel in Mercedes with only one person. The one who likes Insta travel in BMW.. The one who likes Whatsapp travel with only one person. Q who does not likes google+ or Whatsapp travel with the one who likes insta.

Q16. Which among the following pairs travel in BMW?

- (a) O, R, M
- (b) O, Q
- (c) M, Q, N
- (d) L, R
- (e) Cannot be determined



Q17. Who among the following person likes Skype?

- (a) Q
- (b) N
- (c) R
- (d) O
- (e) None of these

Q18. In which car does R travel?

- (a) Audi
- (b) BMW
- (c) Mercedes
- (d) Either (b) or (c)
- (e) Cannot be determine

Q19. Google+ is liked by which of the following person?

- (a) R
- (b) O
- (c) N
- (d) Q
- (e) Cannot be determined

Q20. P likes which of the following app?

- (a) Skype
- (b) Whatsapp
- (c) Google+
- (d) Insta
- (e) Tinder

Directions (21-25): Study the following information carefully to answer the given questions.

Q21.

Statements:

$M > U > L \leq N ; L \geq Y > A$

Conclusions

- I. $Y < N$
- II. $M > N$
- III. $N = Y$
- IV. $M > A$
- (a) I and II is true
- (b) III and IV are true
- (c) Either I or II and III are true
- (d) Either I or III and IV are true
- (e) Only IV is true

Q22.

Statements:

$J \geq A > D = E ; L < A < M$

Conclusions

- I. $M < J$
- II. $J > L$
- III. $D > L$
- IV. $E < M$
- (a) I and II are true
- (b) I, II and III are true
- (c) II and IV are true
- (d) All are true
- (e) None of these

Q23.

Statements:

$$Y > F \leq O \leq P ; F \geq U < T$$

Conclusions

I. $Y > P$

II. $T < F$

III. $O > T$

IV. $P < U$

- (a) None is true
- (b) Only III is true
- (c) Only IV is true
- (d) III or IV is true
- (e) II and IV are true

Q24.

Statements:

$$M > H \leq Y \leq R < U = Z \geq E$$

Conclusions

I. $M > R$

II. $Z \leq R$

III. $R > E$

IV. $Z > H$

- (a) None is true
- (b) Only I is true
- (c) Only II is true
- (d) Only III is true
- (e) Only IV is true

Q25.

Statements:

$$P > Q \leq C \leq B = M > D$$

Conclusions

I. $M > Q$

II. $D \leq Q$

III. $M = Q$

IV. $C > D$

- (a) I and III are true
- (b) I and IV are true
- (c) Either I or III are true
- (d) II, III and IV are true
- (e) None of the above

Q26. Speed of Ayush and Bhavya are in ratio of 6 : 5. They run in 3 km race and Ayush win this race by 10 second. What is the time taken by Bhavya to complete the race

- (a) 75 s
- (b) 40 s
- (c) 50 s
- (d) 60 s
- (e) 30 s

Q27. Ratio of the present age of P and Q is 2 : 3 and that is Q and R is 1 : 5 after 3 year ratio of age of P and R will be 11 : 63. What is the present age of P.

- (a) 6 years
- (b) 4 years
- (c) 10 years
- (d) 12 years
- (e) 8 years

Q28. Sahil alone can finish a piece of work in 42 days Banny is 20% more efficient than Sahil and Kamal is 40% more efficient than Banny. In how many days Banny and Kamal working together can finish the same piece of work?

- (a) $11 \frac{5}{12}$
- (b) $13 \frac{5}{12}$
- (c) $15 \frac{1}{12}$
- (d) $14 \frac{7}{12}$
- (e) $12 \frac{11}{12}$

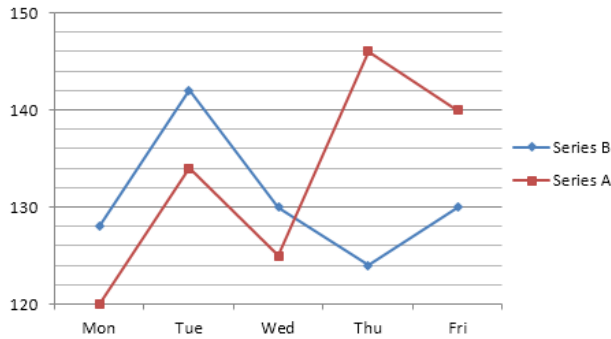
Q29. A tank is fitted with two inlet pipes X and Y and an outlet pipe Z. Pipe Y can fill the empty tank in 12 minutes while X pipe in 18 minutes. In what time empty tank will be filled if all three pipes are open, given that pipe Z can empty the full tank in 45 minute.

- (a) $8 \frac{2}{7}$ minutes
- (b) $7 \frac{6}{7}$ minutes
- (c) $8 \frac{5}{7}$ minutes
- (d) $9 \frac{3}{7}$ minutes
- (e) $8 \frac{4}{7}$ minutes

Q30. When a sphere is cut into two hemisphere the total surface area of two hemisphere is equal to the area of circle whose radius is equal to the side of square whose area is 144 cm^2 . Then find the radius of sphere ?

- (a) $2\sqrt{3}$ cm
- (b) $3\sqrt{6}$ cm
- (c) 8 cm
- (d) $2\sqrt{6}$ cm
- (e) 6 cm

Directions (31-35): Given below is the line graph which shows the numbers of shoes sold by two stores A and B is 5 different days of the week.



Q31. Find the difference between total shoes sold by both store on Monday and an Wednesday

- (a) 10
- (b) 8
- (c) 9
- (d) 7
- (e) 5

Q32. Total shoes sold by store A on Tuesday and Friday together is what percent more or less than shoes sold by store B on Wednesday and Friday together.

- (a) $5\frac{3}{13}\%$
- (b) $5\frac{3}{7}\%$
- (c) $5\frac{4}{13}\%$
- (d) $5\frac{5}{13}\%$
- (e) $5\frac{4}{7}\%$

Q33. What is the average of shoes sold by store A on Tuesday, Wednesday and Friday

- (a) 131
- (b) 133
- (c) 132
- (d) 130
- (e) 138

Q34. What is the ratio of shoes sold by both stores on Thursday to shoes sold by both stores on Friday

- (a) 4 : 5
- (b) 2 : 3
- (c) 1 : 1
- (d) 3 : 2
- (e) 5 : 4

Q35. What is number of ladies shoes sold by store A on Wednesday if ratio of shoes sold for gents to ladies is 2 : 3?

- (a) 65
- (b) 70
- (c) 75
- (d) 80
- (e) 85

Directions (36-40): What approximate value will come in place of (x) in the following questions ?

Q36. $\frac{2.99}{3.99} \times \sqrt[3]{511.99} + 123.9\% \text{ of } 650.11 = x$

- (a) 850
- (b) 792
- (c) 812
- (d) 841
- (e) 750

Q37. $275.12 + 187.99x = (49.98)^2 + 30.99$

- (a) 6
- (b) 7
- (c) 8
- (d) 10
- (e) 12

Q38. $\frac{1690}{85\% \text{ of } 125} - 249.9 \div \left(\frac{5}{8} \times 100\right) \times \sqrt{x} = 0$

- (a) 4
- (b) 9
- (c) 25
- (d) 8
- (e) 16

Q39. $\sqrt{1023.99} + \sqrt{63.89} + \sqrt{960.89} + x = 24.99\% \text{ of } 699.99$

- (a) 104
- (b) 111
- (c) 96
- (d) 90
- (e) 120

Q40. $349 \div 49 + (9.99)^2 \times 19.99 = x^3 - 18.99\% \text{ of } 999.99$

- (a) 10
- (b) 8
- (c) 17
- (d) 13
- (e) 19

Q41. A boat covers a certain distance in downstream in 5 hours. If speed of current is increased by 1 km/hr then it will cover the same distance in downstream in 12 minute less than the normal time taken in downstream to cover same distance. Find in what time it will cover 48 km in downstream with normal current speed.

- (a) 1.5 h
- (b) 3.5 h
- (c) 2 h
- (d) 2.5 h
- (e) 3 h

Q42. A and B invested Rs. 12000 and Rs15000 in a business partnership. A invested his amount for 'x' months. If at the end of year ratio of profit share of A to B is 2 : 3 then find the value of x.

- (a) 11
- (b) 7
- (c) 9
- (d) 10
- (e) 8

Q43. Two classes A and B of a school have 420 and 600 students respectively. If ratio of boys from school A to B is 16 : 25 and total girls in both school is 405. Calculate boys from school A are what percent of total girls from both school.

- (a) $54\frac{7}{27}\%$
- (b) $55\frac{3}{27}\%$
- (c) $59\frac{7}{27}\%$
- (d) $59\frac{2}{27}\%$
- (e) None of these

Q44. A mixture has milk and mango juice in the ratio 9 : 4. If 19 liters of mango juice is added to the mixture, the ratio of milk to mango juice in the mixture becomes 2 : 3, then find the total quantity of initial mixture.

- (a) 52 L
- (b) 33 L
- (c) 13 L
- (d) 39 L
- (e) 26 L

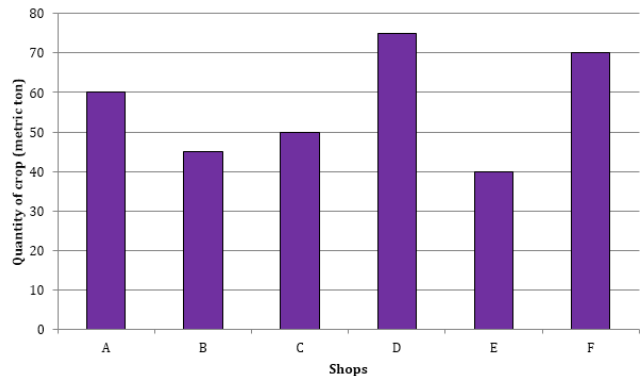
Q45. Two trains of length ℓ_1 and ℓ_2 having speed 54 km/hr and 36 km/hr can cross each other in 'm' sec while moving towards each other and when they move in same direction then faster train crosses slower train in (m + 60) sec. find the value of 'm'.

- (a) 16
- (b) 15
- (c) 14
- (d) 20
- (e) 24

Directions (46-50): Study the Bar-graph and answer the following questions.

The bar graph given below shows the quantity of crops produced by six different farmers

i.e. A, B, C, D, E and F in metric ton.



Q46. If 60% of the crops produced by farmer D is exported, then crops which are not exported is what percent of the crops produced by C?

- (a) 60%
- (b) 65%
- (c) 40%
- (d) 70%
- (e) 50%

Q47. If the crops produced by A is rice and wheat which is in ratio 5 : 7. Then find rice produced by A ? (Given that only rice & wheat is produced by A). (in metric ton).

- (a) 10
- (b) 15
- (c) 25
- (d) 30
- (e) 20

Q48. What is the ratio of crops produced by C to the crops produced by B and E together?

- (a) 2: 5
- (b) 9: 17
- (c) 10: 19
- (d) 3: 5
- (e) 10: 17

Q49. If the crops produced by E is sold at Rs. 2000 per metric ton then find the total price obtained by selling the 25% of crop?

- (a) Rs. 32,000
- (b) Rs. 20,000
- (c) Rs. 12,000
- (d) Rs. 30,000
- (e) Rs. 25,000

Q50. Crops produced by C and F together is approximately what percent more than crops produced by B?

- (a) 148%
- (b) 187%
- (c) 167%
- (d) 123%
- (e) 163%

Q51. The Indian Railway has set a target of becoming Net Zero Carbon Emitter by _____.

- (a) 2025
- (b) 2035
- (c) 2030
- (d) 2040
- (e) 2050

Q52. Reserve Bank of India has signed a MoU with the central bank of which among the following countries to enhance cooperation and jointly enable innovation in financial products and services?

- (a) Japan
- (b) Singapore
- (c) United Arab Emirates
- (d) South Korea
- (e) Australia

Q53. According to the Ministry of Education, which of the following state has the lowest literacy rate in India?

- (a) Himachal Pradesh
- (b) West Bengal
- (c) Assam
- (d) Bihar
- (e) Chhattisgarh



Q54. Union Home Ministry announced _____ reservation for former Agniveers.

- (a) 25%
- (b) 33%
- (c) 20%
- (d) 10%
- (e) 35%

Q55. Which ministry has published the book named "Women and Men in India 2022"?

- (a) Ministry of Social Justice and Empowerment
- (b) Ministry of Labour and Employment
- (c) Ministry of Statistics and Programme Implementation
- (d) Ministry of Law and Justice
- (e) Ministry of Minority Affairs

Q56. Recently, who amongst the following has become India's 80th Grandmaster?

- (a) Koustav Chatterjee
- (b) Visakh NR
- (c) Vignesh NR
- (d) D Gukesh
- (e) Pranesh M

Q57. Recently, India and which of the following country have signed an agreement to increase the power import and export capacity through the Dhalkebar-Muzaffarpur transmission line?

- (a) Nepal
- (b) Sri Lanka
- (c) Bangladesh
- (d) Myanmar
- (e) Bhutan

Q58. Recently, which of the following companies has signed an agreement with Uber to supply 25,000 electric vehicles (EVs) under its XPRES brand?

- (a) Ashok Leyland
- (b) Maruti Suzuki
- (c) Hyundai Motors India
- (d) Mahindra and Mahindra
- (e) Tata Motors

Q59. Recently, the joint venture between Vedanta and Foxconn has announced to set up of India's first semiconductor manufacturing facility in which of the following regions?

- (a) New Delhi
- (b) Dholera Special Investment Region, Gujarat
- (c) Hyderabad, Telangana
- (d) Greater Noida, Uttar Pradesh
- (e) GIFT City, Gujarat

Q60. Recently, the Union Cabinet has approved the signing of the Air Services Agreement between India and which of the following countries?

- (a) Brazil
- (b) China
- (c) Russia
- (d) Guyana
- (e) South Africa

Q61. To strengthen the cultural ties with the Arab Republic of Egypt, Ministry of Culture signed Memorandum of Understanding on cultural cooperation between the Government of the Republic of India and the Government of the Arab Republic of Egypt. What is the duration of this MoU?

- (a) 5 years
- (b) 7 years
- (c) 9 years
- (d) 11 years
- (e) 14 years

Q62. India and which country have signed a Memorandum of Understanding (MoU) on cooperation in the re-introduction of Cheetah in India. As per the MoU, 12 cheetahs to be flown to India in February as the initial batch?

- (a) Morocco
- (b) South Africa
- (c) Bangladesh
- (d) Namibia
- (e) Zambia

Q63. Lieutenant Governor R K Mathur launched the Unique Land Parcel Identification Number (ULPIN) in the Union Territory, with both hill councils of Kargil and Leh welcoming the initiative. ULPIN consist how many digit numbers?

- (a) 8
- (b) 12
- (c) 5
- (d) 14
- (e) 18

Q64. American India Foundation inaugurated 'First STEM Innovation and Learning Center' in which of the Indian city for developing children's innovative ideas into prototypes and providing a platform to take part in State, National, or international level competitions?

- (a) Kolkata
- (b) Chennai
- (c) Hyderabad
- (d) Indore
- (e) Bangalore

Q65. Union Home Minister Amit Shah awarded the Aska Police Station as the number as the best police station in the country during the DGsP/IGsP Conference 2022. Aska Police station is situated in which of the following Indian state?

- (a) Kerala
- (b) West Bengal
- (c) Telangana
- (d) Odisha
- (e) Haryana

Q66. Stock brokerage firm HDFC Securities has launched a dedicated platform providing comprehensive investor education and market analysis. Identify the correct name of the platform from the given options-

- (a) Roots
- (b) Stem
- (c) Leaves
- (d) Tree
- (e) Branch

Q67. Tribal Winter Festival: A first-of-its-kind Tribal Winter Festival was held in the Bandipora district of-

- (a) Uttar Pradesh
- (b) Himachal Pradesh
- (c) Nagaland
- (d) Jammu & Kashmir
- (e) Madhya Pradesh

Q68. The Sela Pass tunnel which will provide all-weather connectivity to the Indian Army towards the Line of Actual Control (LAC) is being constructed at 13,000 feet. It is located in which of the following state?

- (a) Sikkim
- (b) Arunachal Pradesh
- (c) Nagaland
- (d) Jammu & Kashmir
- (e) Manipur

Q69. Under Smart Cities Mission, Which Ministry has won the Platinum Icon in the Digital India Awards 2022 for their initiative "DataSmart Cities: Empowering Cities through Data"?

- (a) Ministry of Health & Family Welfare (MoHFW)
- (b) Ministry of Finance (MoF)
- (c) Ministry of Corporate Affairs (MCA)
- (d) Ministry of Agriculture and Farmers Welfare
- (e) Ministry of Housing & Urban Affairs

Q70. The next World Trade Organization(WTO) ministerial conference will be held in Abu Dhabi, United Arab Emirates in February 2024. WTO was founded in which of the following year?

- (a) 1995
- (b) 1996
- (c) 1997
- (d) 1998
- (e) 1999

Q71. Which state has launched AMLAN- Anaemia Mukta Lakhya Abhiyan in the state an approach to reduce anaemia among targeted groups?

- (a) Haryana
- (b) Rajasthan
- (c) Punjab
- (d) Odisha
- (e) Manipur

Q72. Which edition of the Naseem Al Bahr-2022, a bilateral exercise between the Indian Navy and the Royal Oman Navy, was conducted at the coast of Oman?

- (a) 11th
- (b) 12th
- (c) 13th
- (d) 14th
- (e) 15th

Q73. IDFC First Bank, in association with the National Payments Corporation of India (NPCI), has launched India's first stickerbased debit card, called-

- (a) FIRSTAP
- (b) LASTAP
- (c) IDFTAP
- (d) DEBTAP
- (e) NOTAP

Q74. Ministry of Rural Development has constituted a committee to review the implementation of the Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA) scheme, especially to assess the programme's efficacy as a poverty alleviation tool. Who will be the head of this committee?

- (a) Niranjana Sethi
- (b) Vijay Bhaskar
- (c) Aman Mittal
- (d) Amarjeet Sinha
- (e) Samkit Shah

Q75. Which state has launched a new scheme - "Mukhya Mantri Pratham Gram Samekit Vikas Yojana (CM first village integrated development scheme)" - to develop villages close to the international border?

- (a) Himachal Pradesh
- (b) Uttarakhand
- (c) Haryana
- (d) Gujarat
- (e) Punjab

Q76. Which of the following is a non-banking financial company?

- (a) SBI
- (b) ICICI Bank
- (c) Muthoot Finance Limited
- (d) NABARD
- (e) Standard Chartered Bank

Q77. Kolleru Bird Sanctuary is a sanctuary in which state?

- (a) Rajasthan
- (b) Andhra Pradesh
- (c) Bihar
- (d) Uttar Pradesh
- (e) Odisha

Q78. Badrinath a holy town is situated on the bank of which river?

- (a) Brahmani River
- (b) Bhadra Rive
- (c) Alaknanda River
- (d) Ganga
- (e) Brahmaputra river

Q79. PMMY were launched on 08 April 2015 by the Hon'ble Prime Minister Narendra Modi. What is the full form of PMMY?

- (a) Pradhan Manager MUDRA Yojana
- (b) Pradhan Mantri MUDRA Yatra
- (c) Pradhan Mantri MUDRA Yojana
- (d) Pramukh Mantri MUDRA Yojana
- (e) None of the above

Q80. Which of the following TERM does not belong to the stock exchange?

- (a) NAV
- (b) NSE
- (c) IPO
- (d) KPO
- (e) BSE

Directions (81-90): Read the following passage carefully and answer the questions given below it. Certain words have been printed in bold to help you locate them, while answering some of the questions.

During the last two decades physician and mental health professional have begun to discover the limitations of the Western allopathic medicine.

The focus on pathology and disease rather than on prevention, the destructiveness of so many pharmaceutical and surgical remedies, the separation of physical and emotional problems, the assumption of an asymmetrical relationship between an all-powerful physician and a submissive patient have led clinicians and researchers to look for answers in other traditions and cultures.

It is indeed disappointing, in this context, that in India with its long tradition of the body-mind continuum, health efforts are so largely dependent on the allopathic system which is now being increasingly rejected by Western medical scientists. However, any wide open, fuzzy field like "holistic health" offers abundant opportunity for fraud and over-promise. The new paradigm of health is not a license for quackery. Holistic health is a perspective, not a specialization or a discipline.

The body-mind is a process, so is disease a process, so is healing or making whole. It was discovered that it is not a simple physical change but rather the state of mind that is the key to health. This state has been called 'restful alertness', 'passive volition' 'deliberate letting'. Cumulative stresses seem to melt under this seemingly paradoxical state, restoring natural flow to the body whirlpool.

Clearly health services, as we know them are essential but equally clearly, they are not enough. There is an urgent need to blend the ancient traditional ways with some of the discoveries of modern medicine to make for a truly healthy society. The first and most important area deserving urgent attention is child health care.

Conventionally, it is the doctor and the hospitals that are seen today at the centre of all health care, the mother and the child are at the periphery. It is perhaps necessary to see the mother as the centre of child health care. It is she who is the highest level health worker-not by training or in qualifications but in time and love, in the special knowledge of her own children, in the breadth of "integrated service" she provides and in the permanent presence she brings to her child's life. This indeed was the basis 'of the ancient child care practices and it is well that it is being rediscovered now. The implications of this are rather manifold: Mother must be imparted the knowledge, skills and techniques required for her to do the job well. The old civilizations did this through word of mouth from one generation to another. Modern civilizations can improve on this but the essence will remain the same.

Q81. In the context of the passage, which of the following statements is definitely TRUE about Western allopathic system?

- (a). It is an extension of India's ancient medical system
- (b) It is being largely practiced in India today
- (c) It emphasizes holistic approach
- (d) It considers diseases less important than patients
- (e) It considers medical practitioners less important than patients

Q82. In the context of the passage, practice of Western allopathic medicine puts an accent on all of the following except

- (a) eradication of symptoms of diseases
- (b) pharmaceutical remedies
- (c) surgical remedies
- (d) dissociation of physical symptoms from emotional factors
- (e) prevention of diseases

Q83. Which of the following is TRUE of holistic approach in medicine?

- (a) It is as susceptible to fraudulent practices as any other approach
- (b) It is a highly specialized branch of medicine
- (c) It is in tune with Western culture and tradition
- (d) It gives priority to treatment of the disease rather than the treatment of the patient
- (e) It emphasizes an asymmetrical relationship between body and mind

Q84. Which of the following is the surest way of ensuring a truly healthy society?

- (a) Resorting to practice of ancient medical system only
- (b) Increasing facilities of Western allopathic medicine
- (c) Judicious blending of traditional system with modern system of treatment
- (d) Training of mothers by imparting them more knowledge of health care
- (e) Taking precautionary measures against quackery in the medical field

Q85. The importance of which of the following is the greatest in medical treatment?

- (a) Physical problems
- (b) State of mind
- (c) Symptoms of disease
- (d) Hospital treatment
- (e) Pharmaceutical remedies

Q86. Which of the following plays the pivotal role in child health care?

- (a) Nature
- (b) Home
- (c) Hospital
- (d) Nurse
- (e) Mother

Q87. Which of the following five terms is not synonymous with the remaining four?

- (a) Peaceful attentiveness
- (b) Restful alertness
- (c) Passive volition
- (d) Body-mind whirlpool
- (e) Deliberate-letting

Q88. A physician is unable to play a primary role in child health care because he lacks

- (a) training in child health care
- (b) qualifications to treat children
- (c) complete knowledge of the child
- (d) experience in careful handling the child
- (e) None

Q89. Allopath has been found deficient of late because of all of the following reasons except

- (a) neglect of the principle of prevention is better than cure
- (b) ill-effects of surgical remedies
- (c) ill-effects of drugs
- (d) neglect of patient-oriented treatment
- (e) None

Q90. The passage brings out the difference in all of the following cases except

- (a) modern and ancient role of mother in child health care
- (b) ancient Indian and modern Western system of medicine
- (c) treatment of the patient and the disease
- (d) importance of the patient and of the doctor
- (e) treatment of body alone and of body and mind together

Directions (91-95): Each of the following questions has a paragraph from which the last sentence has been deleted. From the given options, choose the one that completes the paragraph in the most appropriate way.

Q91. Bank deposits are superior to KVP in terms of returns — three year fixed deposits offer 9 per cent and some banks even more. The argument that deposit rates are set to fall over the medium-term is no doubt valid, but one expects the banks to safeguard their depositors' concerns by floating innovative schemes. It is also certain that the corporate bond market will revive and be a conduit for infrastructure finance. This will matter to senior citizens and others who want a fixed, steady return in the form of investment in infrastructure bonds. Bank deposits are liquid, absolutely secure and highly accessible to most middle-class investors.

- (a) Having no tax concessions, the KVP as an investment is for those who do not pay taxes at all or are in the lower tax bracket.
- (b) The earlier version was discontinued because it was suspected of being a conduit for laundering black money.
- (c) This confers unmatched anonymity to the holder of the instrument.
- (d) They have a minimum tax advantage — practically restricted to interest on savings accounts.
- (e) In the new KVP, the doubling takes place in eight years and four months.



Q92. There is a long history of financial inclusion in India. It has traditionally been understood to mean opening new bank branches in rural and unbanked areas. Nowadays, however, financial inclusion is seen to be something more than opening bank branches in unbanked areas to take formal financial services across the length and breadth of the country. In the context of the various shortcomings in delivering subsidies, direct transfers using technology have been thought of. The beneficiary needs to have at least one bank account. Since in a logistics point of view it is impossible to open that many physical branches — the brick and mortar type — the accent will be on opening electronic accounts.

(a) Technology adaptation would be a key feature in this scheme for financial inclusion.

(b) These niche banks with lower entry-level norms than for normal commercial banks are meant to further inclusion.

(c) The RBI will accordingly nudge banks to offer a basic suite of services.

(d) In rural areas, 44 per cent households and in urban areas 33 per cent still do not have a bank account.

(e) The latest inclusion plan will have as its focus households rather than geographical areas.

Q93. Meantime, depositors take a back seat. The other day the head of a leading private bank was being interviewed on a television channel on what made him take the lead in cutting base rate. Pointing out that rate fixation by individual banks is a function of cost of funds and how they view demand and supply of credit in the near future, he predicted a fall in deposit rates.

(a) For the category of bank depositors who depend solely on interest, there is very little choice except to continue with the banking system.

(b) There is not even one word about depositors without whose support the bank would not have made such impressive strides.

(c) Its objective is to discuss the implication of falling bank interest rates on the welfare of senior citizens.

(d) Almost all readers are aware of the context in which the current debate over falling deposit rates is being held.

(e) The nuances of a repo rate (interest rate) cut by the RBI and its impact on lending and deposit rates are appreciated.

Q94. Are banks becoming less relevant? This conflict between a generalist and a specialist takes place all the time and can never be resolved satisfactorily. The debate has deep implications for a bank's human resources policies. Should we recruit specialist officers? What will be the implications for the rank and file? What career path are you promising for the youngster with special qualifications and so on?

(a) It might be far-fetched but the government is basically reacting to the forces of disintermediation, forces that diminish a bank's traditional role and move to new areas.

(b) Among the important factors driving disintermediation is competition.

(c) Yet the forces of competition, essentially from foreign banks forced many government banks to undertake activities they were neither qualified for nor experienced in.

(d) This has had enormous consequences not the least on bank profitability as well as on regulation.

(e) Such questions should resonate well with us in India.

Q95. Slum dwellers give each other material and psychological support along with informal insurance in ways that, for now, the state cannot provide. Low take-up of PMAY housing suggests that the programme, in its current form, risks some of the same failures as the one we studied. Studies of "Moving to Opportunity" — a programme in the US in the 1990s that gave lottery winners vouchers to move from high- to low-poverty neighbourhoods — provide another useful benchmark. These studies found no financial or employment benefits for participants or their adult children.

(a) In our study, we found that lottery winners were not better off on a variety of socio-economic measures, including income, labour force participation, household health outcomes.

(b) They reported feeling isolated, and were six to nine percentage points less likely to know someone they could rely on for borrowing needs.

(c) Lottery losers, but not winners, reported receiving money through their social networks during hard times.

(d) It may be that such benefits only materialise among those relocated at an early age.

(e) In some cases, local authorities have demolished slums and provided residents with rental subsidies until PMAY housing can be built.

Directions (96-100): In each of the following sentences there are blank spaces. Below each sentence there are five set of words denoted by the numbers (A), (B), (C), (D) and (E). Find out which set of words can be filled up in the blanks in the sentence in the same sequence to make it grammatically correct.

Q96. The Supreme Court's seven-judge constitution bench gave the _____ in this case while _____ the validity of the Bihar ordinance which was re-promulgated seven times since 1989 by the state government to _____ certain benefits on Sanskrit teachers.

- (a) award, inspecting, withdraw
- (b) charge, observing, annul
- (c) take, overlooking, abrogate
- (d) verdict, examining, confer
- (e) call, interrogating, rescind

Q97. The Constituent Assembly debates leave no manner of doubt that the said power ought not to be exercised merely to _____ a failure to muster support in the legislature. The satisfaction of the president at the time of the promulgation of an ordinance is within the _____ of judicial review. The government will have to _____ the Court about whether the satisfaction for re-promulgation was based on some relevant material.

- (a) dodge, cognizance, tantalize
- (b) comply, misconception, quench
- (c) circumvent, purview, satisfy
- (d) elude, understanding, pique
- (e) confront, understanding, satiate



Q98. The practice becomes unacceptable when it degenerates into an "ordinance raj", where ordinances are _____ brought before the legislature but are re-issued again and again, _____ the spirit of the Constitution. The court's verdict has to be seen as placing a vital check on what has until now been a power _____ abused by the executive.

- (a) infrequently, rebelling, profusely
- (b) seldom, violating, rampantly
- (c) often, complying, sparsely
- (d) occasionally, consecrating, bridledly
- (e) sporadically, deferring, profusely

Q99. The temptation to use the power vested in the President and the Governors under Articles 123 and 213 of the Constitution is generally a result of one of the following three reasons: _____ to face the legislature on particular issues, fear of _____ in the Upper House where the government may lack the required numbers, and the need to overcome an impasse in the legislature caused by repeated and willful _____ by a vociferous section of the Opposition.

- (a) reticence, winning, dislocation
- (b) willingness, losing, disturbance
- (c) unwillingness, trouncing, calmness
- (d) eagerness, overthrown, disturbance
- (e) reluctance, defeat, disruption

Q100. Strong words are no substitute for action, however, and the strategic partnership that India _____ with the UAE must be based on clarity and concrete measures. This should include a crackdown on the shadowy businesses owned by Dawood Ibrahim as well as more steps to _____ terror financing of the Taliban and groups in Pakistan and Afghanistan; such money is often routed through _____ remittances from the UAE.

- (a) anticipate, release, emigrant
- (b) envisions, curb, expatriate
- (c) ignore, constraint, repatriate
- (d) envisage, latitude, deportee
- (e) conceive, constraint, indigenous

Q101. Which Insurance company recently launched first-of-its-kind a technology-backed farm yield insurance policy for farmers?

- (a) Sun India Insurance
- (b) Aviva Life Insurance
- (c) HDFC ERGO General Insurance
- (d) Acko General Insurance Limited
- (e) Edelweiss General Insurance Co Ltd

Q102. Zagggle, a SaaS FinTech company has collaborated with which of the following to issue contactless credit cards on the RuPay network?

- (a) Reserve Bank of India
- (b) Securities & Exchange Board of India
- (c) National Payments Corporation of India
- (d) Small Industries Development Bank of India
- (e) State Bank of India

Q103. What type of insurance policy provides coverage for a specified period of time?

- (a) Endowment Insurance
- (b) Term Life Insurance
- (c) Whole Life Insurance
- (d) Money Back Insurance
- (e) None of these

Q104. What is the main purpose of life insurance?

- (a) To provide a financial cushion for family members in the event of death
- (b) To provide a tax-free lump sum at retirement
- (c) To provide an income stream in retirement
- (d) To invest money for the future
- (e) None of the above

Q105. Which of the following is NOT a public sector insurance company?

- (a) Aegon Life Insurance
- (b) United India Insurance Company
- (c) The New India Assurance Company Limited
- (d) General Insurance Corporation of India
- (e) National Insurance Company Limited

Q106. Which bank is partnering with Microsoft in the next phase of its digital transformation and will leverage Microsoft Azure to consolidate and modernize its enterprise data landscape?

- (a) State Bank of India
- (b) Yes Bank
- (c) ICICI Bank
- (d) HDFC Bank
- (e) Punjab National Bank

Q107. The Indian Mercantile Insurance Ltd was the first company to transact all classes of general insurance business. It was set up in which year?

- (a) 1912
- (b) 1913
- (c) 1914
- (d) 1915
- (e) 1907

Q108. General Insurance Corporation of India was formed in pursuance of Section 9(1) of GIBNA. What does B stand for in GIBNA?

- (a) Banking
- (b) Broader
- (c) Business
- (d) Bond
- (e) None of these

Q109. Pin down the correct statement in respect of the TLTRO scheme, launched by RBI in 2020.

- (a) It is a short-term repo operation conducted by the RBI to ensure adequate liquidity at a longer period for specific sectors.
- (b) It is a fixed-income financial tool that is governed by the RBI and issued in dematerialized form.
- (c) It is a long-term repo operation conducted by the RBI to ensure adequate liquidity at a longer period for specific sectors.
- (d) It is a centralised system, launched to consolidate multiple ECS systems running across the country
- (e) None of the above statements is correct

Q110. Pick out the correct statements regarding Term Life Insurance.

- [A] It provides death risk cover for a specified period.
 - [B] It is a pure risk cover plan that offers high coverage at low premiums.
 - [C] In case the life assured passes away during the policy period, the life insurance company pays the death benefit to the nominee.
- (a) Only A
 - (b) Only B
 - (c) Only C
 - (d) Both A & C
 - (e) All A, B & C

Q111. Niva Bupa Health Insurance Company has recently partnered with which bank to provide health-insurance solutions to the customers of the bank?

- (a) IndusInd Bank
- (b) IDBI Bank
- (c) Dhanlaxmi Bank
- (d) Axis Bank
- (e) Yes Bank

Q112. Which of the following banks has partnered with the Business Association of Nagas (BAN) to help 1000 entrepreneurs with financing in the state of Nagaland?

- (a) State Bank of India
- (b) Punjab National Bank
- (c) Union Bank of India
- (d) Indian Bank
- (e) Bank of Baroda

Q113. According to Morgan Stanley, India is set to surpass Japan and Germany to become the world's third-largest economy by _____.

- (a) 2030
- (b) 2031
- (c) 2029
- (d) 2027
- (e) 2035

Q114. On November 19, 2022, the Reserve Bank of India released the _____ edition of its statistical publication titled "Handbook of Statistics on Indian States 2021-22". Through this publication, the Reserve Bank has been disseminating wide-ranging data on the regional economies of India.

- (a) 7th
- (b) 5th
- (c) 6th
- (d) 4th
- (e) 8th

Q115. SME lending startup, ftcash has received a license from the Reserve Bank of India to set up a non-banking financial company and aims to disburse loans worth _____ in FY23.

- (a) Rs. 100 Crore
- (b) Rs. 200 Crore
- (c) Rs. 300 Crore
- (d) Rs. 400 Crore
- (e) Rs. 500 Crore

Q116. Pin down the incorrect statements regarding the Crop Insurance.

[A] Crop Insurance covers agricultural producers against unexpected loss of projected crop yields or profits from product sales at the market.

[B] Crop Yield Insurance protects the expected income due to unpredicted yields, which is the volume of a crop's harvest.

[C] Crop Revenue Insurance covers expected revenue from loss owing to market fluctuations of crop selling prices.

- (a) Only A
- (b) Only B
- (c) All A, B & C
- (d) Both B & C
- (e) None of the statements is incorrect.

Q117. In 1993, the Government set up a committee under the chairmanship of _____ to propose recommendations for reforms in the insurance sector.

- (a) Srijesh Malhotra
- (b) RN Malhotra
- (c) Rishabh Malhotra
- (d) Shyam Malhotra
- (e) None of these

Q118. In which year life insurance in India was nationalized?

- (a) 1936
- (b) 1946
- (c) 1956
- (d) 1966
- (e) 1976

Q119. Select the correct statements regarding Monetary Policy.

(A) Monetary Policy is adopted by the Central Government of the nation.

(B) Monetary Policy is used to control either the interest rate or the money supply in the market to ensure price stability.

(C) Monetary policy is a modification of the supply of money, printing more money or decreasing the money supply by changing interest rates or removing excess reserves.

- (a) Only A
- (b) Only B & C
- (c) Only A & B
- (d) All A, B & C
- (e) None is correct

Q120. Under the provisions of Section 19(1) of the Banking Regulation Act, 1949, banks may form subsidiary companies for undertaking types of banking business like hire/purchase business and Mutual Fund business. It is called which type of banking?

- (a) Narrow Banking
- (b) Offshore Banking
- (c) Retail Banking
- (d) Para Banking
- (e) Universal Banking

Q121. Which among the following has signed a Memorandum of Understanding with Japan Bank for International Cooperation (JBIC) to promote and enhance Japanese investments in India?

- (a) Franklin Build India Fund
- (b) National Investment and Infrastructure Fund
- (c) Nippon India Power and Infra Fund
- (d) IDFC Infrastructure Fund
- (e) ICICI Prudential Infrastructure Fund

Q122. How many Life Insurance Companies in India?

- (a) 21
- (b) 22
- (c) 23
- (d) 24
- (e) 25

Q123. What type of insurance covers damage to a person's property?

- (a) Home Insurance
- (b) Car Insurance
- (c) Life Insurance
- (d) Health Insurance
- (e) None of the above

Q124. The Reserve Bank of India recently issued the Revised Regulatory Framework for Urban Co-operative Banks (UCBs). Pick out the Incorrect statement concerning the revised regulatory framework.

- (a) Tier 1 UCBs operating in a single district shall have a minimum net worth of ₹2 crores.
- (b) All other UCBs (of all tiers) shall have a minimum net worth of ₹5 crores.
- (c) UCBs that currently do not meet the minimum net worth requirement shall achieve the minimum net worth of ₹2 crores or ₹5 crores (as applicable) in a phased manner.
- (d) Tier 1 UCBs shall maintain, as hitherto, a minimum CRAR of 15 percent of Risk Weighted Assets (RWAs) on an ongoing basis.
- (e) UCBs in Tier 2 to 4, which do not currently meet the revised CRAR of 12 percent of RWAs, shall achieve the same in a phased manner.

Q125. Which bank has partnered with Spice Money to facilitate the opening of instant, zero-balance savings or current accounts for rural citizens?

- (a) Axis Bank
- (b) HDFC Bank
- (c) ICICI Bank
- (d) Yes Bank
- (e) IndusInd Bank

Q126. RBI performs the function of financial supervision under the guidance of the BFS which was constituted in November 1994 as a committee of the Central Board of Directors of the Reserve Bank of India. What does BFS stand for?

- (a) Bank for Financial Supervision
- (b) Board for Financial Supervision
- (c) Board for Financial Services
- (d) Bureau of Financial Supervision

Q127. The Indian Life Assurance Companies Act, _____ was the first statutory measure to regulate life business.

- (a) 1921
- (b) 1917
- (c) 1912
- (d) 1927
- (e) 1910

Q128. Which of the following was the first life insurance company on Indian soil?

- (a) Life Insurance Corporation
- (b) Oriental Life Insurance Corporation
- (c) Acko General Insurance Company
- (d) Bajaj Alliance General Insurance Company
- (e) None of these

Q129. What is the significance of the sum assured in an insurance policy?

- (a) It is the premium amount that the policyholder needs to pay to the insurance company.
- (b) It is the profit that the policyholder will receive after the policy term expires.
- (c) It is the maximum amount that the insurance company will pay in case of a claim.
- (d) It is the amount that the policyholder can withdraw from the policy before the maturity date.
- (e) None of these

Q130. Who is the current chairman of the Life Insurance Corporation of India?

- (a) Subhash Chandra Khuntia
- (b) Alice Vaidyan
- (c) Atul Sahai
- (d) M R Kumar
- (e) Tajindar Mukherjee



Q131. Oriental Life Insurance Corporation was the first life insurance company on Indian soil. It was founded in which year?

- (a) 1829
- (b) 1818
- (c) 1840
- (d) 1850
- (e) 1907

Q132. Which among the following is not a type of Insurance?

- (a) Automobile Insurance
- (b) Homeowners' Insurance
- (c) Child Plan for Education
- (d) Whole Life Insurance
- (e) All of the above are types of insurance

Q133. In 2000, the Insurance Regulatory Development Authority of India was founded as an independent body. Currently, it is headquartered at _____

- (a) New Delhi
- (b) Kolkata
- (c) Lucknow
- (d) Bengaluru
- (e) Hyderabad

Q134. Basel III guidelines were released in which year?

- (a) 2002
- (b) 2004
- (c) 2006
- (d) 2008
- (e) 2010

Q135. What is/are the essential requirements of Basel II?

- (a) Mandating that capital allocations by institutional managers are more risk sensitive.
- (b) Separating credit risks from operational risks and quantifying both.
- (c) Reducing the scope or possibility of regulatory arbitrage by attempting to align the real or economic risk precisely with regulatory assessment.
- (d) Both (A) & (B)
- (e) All (A), (B) & (C)

Q136. In how many days' bank need to resolve the complaints regarding failed ATM transactions?

- (a) within 3 working days from the date of the complaint
- (b) within 7 working days from the date of the complaint
- (c) within 10 working days from the date of the complaint
- (d) within 5 working days from the date of the complaint
- (e) within 15 working days from the date of the complaint

Q137. The Oriental Insurance Company Ltd was incorporated in Bombay on 12th September 1947. Oriental Insurance Company has overseas operations in _____.

- (a) Nepal, Maldives, Saudi Arabia
- (b) Nepal, Saudi Arabia, Kuwait
- (c) Nepal, Dubai, Kuwait
- (d) Kuwait, Dubai, Saudi Arabia
- (e) Dubai, Maldives, Saudi Arabia

Q138. If an insured person fails to pay the premium due to various circumstances and as a result, the insurance policy gets terminated, then the insurance coverage can be renewed. This process of putting the insurance policy back after a lapse is called _____.

- (a) Reinstatement
- (b) Restatement
- (c) Recharging
- (d) Reattempting
- (e) Regaining

Q139. ECGC Ltd. was set up in 1957 with the objective of promoting exports from the country by providing credit risk insurance and related services for exports. What does G stand for in ECGC?

- (a) Goodwill
- (b) Gross
- (c) Guest
- (d) Guarantee
- (e) Gearing

Q140. Which the following provides coverage for financial losses due to delays in construction and infrastructure projects?

- (a) Advance Loss of Profit
- (b) Additional Premium
- (c) Basic Premium Factor
- (d) Combined Additional Coverage
- (e) Capital Asset Pricing Model

Q141. National Payments Corporation of India (NPCI) and the Central Financial institution Of Oman signed a historic MoU to launch the Rupay debit card in Oman, paving the best way for a brand-new period of monetary connectivity. In which of the following country has the Rupay Card not been launched?

- (a) Saudi Arabia
- (b) Singapore
- (c) Bhutan
- (d) Bahrain
- (e) Kuwait

Q142. Mark the statements which are incorrect regarding RuPay Card-

(A) The RuPay card is the first-of-its-kind Indian domestic debit and credit card payment network. It is accepted at ATMs, POS devices as well as various e-commerce websites.

(B) The payments card was launched in 2010 by the National Payments Corporation of India (NPCI). It was created to fulfil the RBI's vision of having a domestic, open, and multilateral system of payments.

(C) The RuPay card enables electronic payment at all Indian banks and financial institutions. The cost per transaction is high with RuPay cards in comparison to the foreign card schemes.

- (a) Only A
- (b) Only B
- (c) Only B & C
- (d) Only A & B
- (e) All A, B & C

Q143. The Reserve Bank raised the minimum capital requirement for setting up an asset reconstruction company (ARC) to _____ from the existing _____ with an aim to strengthen the securitisation sector.

- (a) Rs 200 Crore, Rs 50 Crore
- (b) Rs 300 Crore, Rs 100 Crore
- (c) Rs 300 Crore, Rs 200 Crore
- (d) Rs 150 Crore, Rs 100 Crore
- (e) None of these

Q144. The governor of the Reserve Bank of India, Shaktikanta Das, recently launched a new SupTech initiative which is expected to make the Supervisory processes more robust. What is the name of the SupTech initiative?

- (a) Drishti
- (b) Daksh
- (c) Nipun
- (d) Netra
- (e) None of these

Q145. ECB refers to commercial loans [in the form of bank loans, buyers' credit, suppliers' credit, securitised instruments (e.g. floating rate notes and fixed rate bonds)] availed from non-resident lenders with a minimum average maturity of 3 years. What does B stand for in ECB?

- (a) Bond
- (b) Borrowing
- (c) Balance
- (d) Base
- (e) Basic

Q146. Agriculture Insurance Company of India Limited was incorporated under the Indian Companies Act 1956 on 20th December, _____.

- (a) 2000
- (b) 2001
- (c) 2002
- (d) 2003
- (e) 2004

Q147. Where is the headquarters of the General Insurance Corporation of India located?

- (a) New Delhi
- (b) Mumbai
- (c) Hyderabad
- (d) Kolkata
- (e) None of these

Q148. In insurance, Risk management is the process of identifying, assessing, and reducing risk. The total loss that can happen is referred to as the MPL. What does P stand for in MPL?

- (a) Proximity
- (b) Possibility
- (c) Possible
- (d) Paradigm
- (e) Program

Q149. The Insurance Regulatory and Development Authority Act, 1999 brought about several crucial policy changes in the insurance sector of India, leading to the formation of the Insurance Regulatory and Development Authority (IRDA) in _____.

- (a) 1999
- (b) 2000
- (c) 2001
- (d) 2002
- (e) 2003

Q150. Which of the following has launched a 'Pay as You Drive' (PAYD) policy, which offers a comprehensive motor insurance policy that charges a premium based on the usage of the vehicle?

- (a) Life Insurance Corporation of India
- (b) General Insurance Corporation of India
- (c) The New India Assurance Company Limited
- (d) United India Insurance Company Limited
- (e) The Oriental Insurance Company Limited

Q151. Recently, the National Payments Corporation of India (NPCI) has designed the “UPI Lite – On-Device wallet” (“UPI Lite”) functionality for UPI user for small value transactions. The upper limit of a UPI Lite payment transaction shall be _____. The total limit of UPI Lite balance for an “On-device wallet” shall be _____ at any point of time-

- (a) Rs 100, Rs 1000
- (b) Rs 150, Rs 1000
- (c) Rs 150, Rs 2000
- (d) Rs 200, Rs 2000
- (e) Rs 200, Rs 1000

Q152. Integrated Ombudsman Scheme integrates the existing three Ombudsman schemes of RBI namely, (i) the Banking Ombudsman Scheme, _____; (ii) the Ombudsman Scheme for Non-Banking Financial Companies, _____; and (iii) the Ombudsman Scheme for Digital Transactions, _____. Mark the correct option which fits into the blank respectively.

- (a) 2006, 2018, 2019
- (b) 2009, 2017, 2019
- (c) 2011, 2019, 2017
- (d) 2006, 2018, 2017
- (e) None of these

Q153. Pick out the correct statement regarding Retirement plans in insurance.

[A] It offers the benefits of both investment and insurance cover.

[B] In this plan, a person can invest a certain amount regularly to accumulate over a specific tenure in a phase-by-phase manner.

[C] The policyholder receives the quarterly pension during the vesting age.

- (a) Only A & B
- (b) Only B & C
- (c) Only A
- (d) Only C
- (e) All A, B & C

Q154. _____ is an insurance plan that offers the dual benefit of investment to fulfil your long-term goals, and a life cover to financially protect your family in case of an unfortunate event.

- (a) LLIP
- (b) ULIPN
- (c) MLIP
- (d) NLIPU
- (e) ULIP

Q155. Who is the chairperson of the Insurance Regulatory Development Authority of India (IRDAI)?

- (a) Subhash Chandra Khuntia
- (b) Debashish Panda
- (c) T.S. Vijayan
- (d) J Hari Narayan
- (e) None of these

Q156. In 1921, How many presidency banks were amalgamated to form the Imperial Bank of India?

- (a) Two
- (b) Three
- (c) Four
- (d) Five
- (e) None of the above

Q157. Define Negotiable Instrument-

- (a) An order to a bank to pay a stated sum from the drawer's account, written on a specially printed form.
- (b) A method used by an individual to make a transfer payment from one bank account to another.
- (c) A book issued by a bank or building society to an account holder, recording sums deposited and withdrawn.
- (d) A signed document that promises a sum of payment to a specified person or the assignee.
- (e) Reduction of the general level of prices in an economy.

Q158. The protection to paying the bank for the crossed cheque is covered under which section of the Negotiable Instrument Act:

- (a) Section 138
- (b) Section 131
- (c) Section 128
- (d) Section 85
- (e) Section 152

Q159. In which year was the foreign investment increased from 49% to 74%?

- (a) 2018
- (b) 2019
- (c) 2020
- (d) 2021
- (e) 2022

Q160. In 1993, the Government set up a committee under the chairmanship of RN Malhotra to propose recommendations for reforms in the insurance sector. He was a former _____.

- (a) Chief Justice of India
- (b) Governor of RBI
- (c) Finance Minister
- (d) Education Minister
- (e) None of these

Solutions

S1.Ans. (e)

Sol.

FLOOR	PERSON	MONTH
7	S	November
6	U	July
5	P	December
4	V	September
3	T	October
2	Q	June
1	R	August

S2.Ans. (a)

Sol.

FLOOR	PERSON	MONTH
7	S	November
6	U	July
5	P	December
4	V	September
3	T	October
2	Q	June
1	R	August

S3.Ans. (d)

Sol.

FLOOR	PERSON	MONTH
7	S	November
6	U	July
5	P	December
4	V	September
3	T	October
2	Q	June
1	R	August

S4.Ans. (c)

Sol.

FLOOR	PERSON	MONTH
7	S	November
6	U	July
5	P	December
4	V	September
3	T	October
2	Q	June
1	R	August

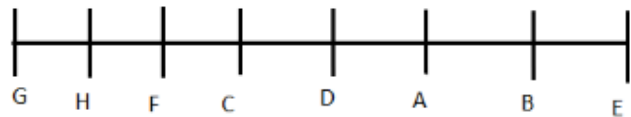
S5.Ans.(d)

Sol.

FLOOR	PERSON	MONTH
7	S	November
6	U	July
5	P	December
4	V	September
3	T	October
2	Q	June
1	R	August

S6.Ans.(b)

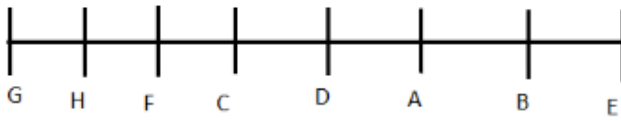
Sol.



G	Sachin	White
H	Sharma	Orange
F	Dhawan	Blue
C	Pandya	Red
D	Kohli	Yellow
A	Devilliers	Black
B	Dhoni	Green
E	Watson	Pink

S7.Ans.(a)

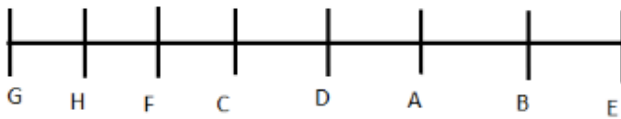
Sol.



G	Sachin	White
H	Sharma	Orange
F	Dhawan	Blue
C	Pandya	Red
D	Kohli	Yellow
A	Devilliers	Black
B	Dhoni	Green
E	Watson	Pink

S8.Ans.(d)

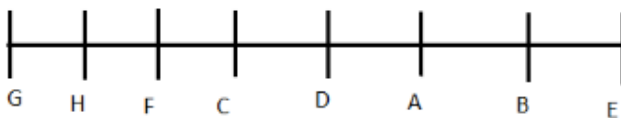
Sol.



G	Sachin	White
H	Sharma	Orange
F	Dhawan	Blue
C	Pandya	Red
D	Kohli	Yellow
A	Devilliers	Black
B	Dhoni	Green
E	Watson	Pink

S9.Ans.(d)

Sol.



G	Sachin	White
H	Sharma	Orange
F	Dhawan	Blue
C	Pandya	Red
D	Kohli	Yellow
A	Devilliers	Black
B	Dhoni	Green
E	Watson	Pink

S10.Ans.(c)

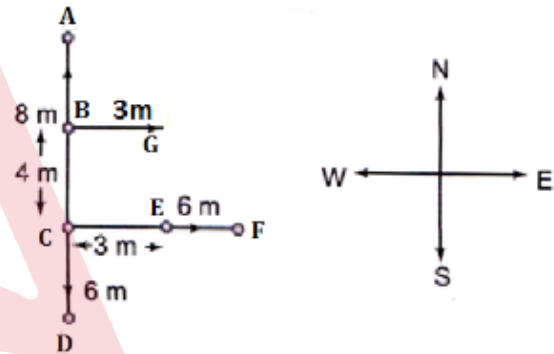
Sol.



G	Sachin	White
H	Sharma	Orange
F	Dhawan	Blue
C	Pandya	Red
D	Kohli	Yellow
A	Devilliers	Black
B	Dhoni	Green
E	Watson	Pink

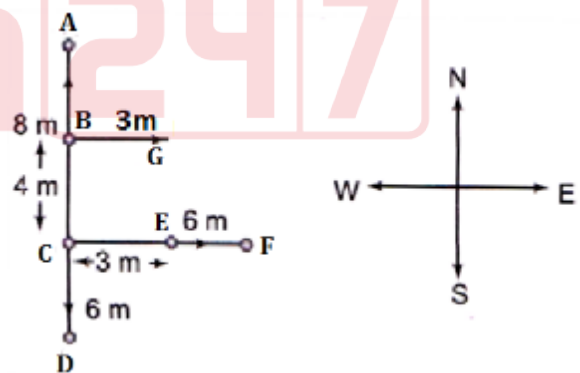
S11.Ans.(b)

Sol.



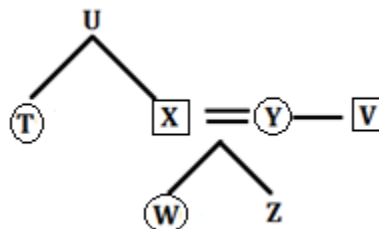
S12.Ans.(c)

Sol.



S13.Ans.(e)

Sol.



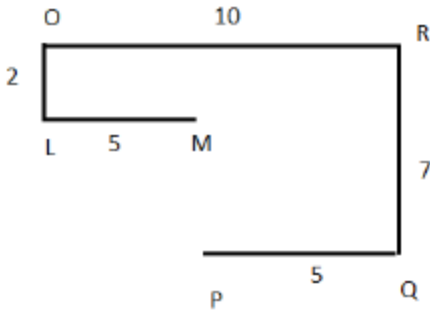
S14. Ans.(d)

Sol. From statement I and II 'cup' is coded as 're'.

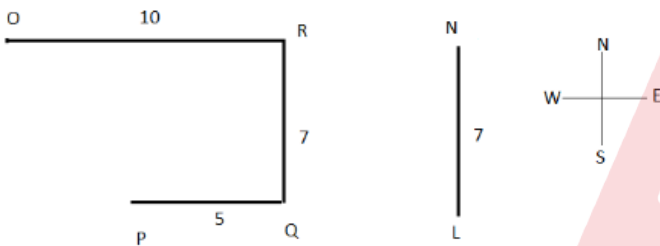
S15. Ans.(a)

Sol. Only from Statement I.

From I.



Statement II. Since the position of L is not known with respect to other points. The position of P with respect to M cannot be determined in this statement.



S16. Ans.(c)

Sol.

Cars	Person (Social app)
Audi	L(fb) , P (Tinder)
BMW	Q(Skype), M(Twitter), N(Insta)
Mercedes	O(Google+), R(Whatsapp)

S17. Ans.(a)

Sol.

Cars	Person (Social app)
Audi	L(fb) , P (Tinder)
BMW	Q(Skype), M(Twitter), N(Insta)
Mercedes	O(Google+), R(Whatsapp)

S18. Ans.(c)

Sol.

Cars	Person (Social app)
Audi	L(fb) , P (Tinder)
BMW	Q(Skype), M(Twitter), N(Insta)
Mercedes	O(Google+), R(Whatsapp)

S19. Ans.(b)

Sol.

Cars	Person (Social app)
Audi	L(fb) , P (Tinder)
BMW	Q(Skype), M(Twitter), N(Insta)
Mercedes	O(Google+), R(Whatsapp)

S20. Ans.(e)

Sol.

Cars	Person (Social app)
Audi	L(fb) , P (Tinder)
BMW	Q(Skype), M(Twitter), N(Insta)
Mercedes	O(Google+), R(Whatsapp)

S21. Ans. (d)

S22. Ans. (c)

S23. Ans. (a)

S24. Ans. (e)

S25. Ans. (c)

S26. Ans.(d)

Sol.

Speed of Ayush and Bhavya are 6x and 5x respectively.

ATQ,

$$\frac{3000}{5x} - \frac{3000}{6x} = 10s$$

$$x = 10$$

$$\text{Time taken by Bhavya} = \frac{3000}{50}$$

$$= 60 \text{ second}$$

S27. Ans.(e)

Sol.

Ratio of age of P : Q : R
2 : 3 : 15

Let present age of P, Q and R is 2x, 3x and 15x respectively.

ATQ,

$$\frac{2x+3}{15x+3} = \frac{11}{63}$$

$$x = 4$$

Age of P $\rightarrow 2 \times 4 = 8$ year.

S28. Ans.(d)

Sol.

Sahil can complete work in = 42 days

Banny can complete work in = $\frac{42 \times 5}{6} = 35$ days

Kamal can complete work in = $\frac{35 \times 5}{7} = 25$ days

Banny and Kamal one day work = $\frac{1}{25} + \frac{1}{35} = \frac{12}{175}$

Banny and Kamal can complete work in = $\frac{175}{12} = 14 \frac{7}{12}$ day

S29. Ans.(e)

Sol.

X's 1 minute work = $\frac{1}{12}$

Y's 1 minute work = $\frac{1}{18}$

Z's 1 minute work = $\frac{1}{45}$

(X + Y + Z)'s 1-minute work = $\frac{1}{12} + \frac{1}{18} - \frac{1}{45}$

$$= \frac{7}{60}$$

Time taken by X, Y and Z to complete the work = $\frac{60}{7} = 8 \frac{4}{7}$ minute

S30. Ans.(d)

Sol.

Let radius of circle be r cm.

$$\therefore r = a = \sqrt{144} = 12 \text{ cm}$$

ATQ,

Let radius of hemisphere be R.

$$3\pi R^2 + 3\pi R^2 = \pi r^2$$

$$6\pi R^2 = \pi \times 12 \times 12$$

$$R = \sqrt{24}$$

$$= 2\sqrt{6} \text{ cm}$$

S31. Ans.(d)

Sol.

Total shoes sold on Monday = 128 + 120 = 248

Total shoes sold on Wednesday = 130 + 125 = 255

Required difference = 255 - 248 = 7

S32. Ans. (d)

Sol.

Total shoes sold by A on Tuesday and Friday = 134 + 140 = 274

Total shoes sold by B on Wednesday and Friday = 130 + 130 = 260

= Required percent = $274 - \frac{260}{260} \times 100$

$$= \frac{14}{260} \times 100$$

$$= 5 \frac{5}{13} \%$$

S33. Ans. (b)

Sol.

Required average = $\frac{134+125+140}{3}$

$$= \frac{399}{3}$$

$$= 133$$

S34. Ans. (c)

Sol.

Required ratio = (146 + 124):140 + 130 = 270 : 270 = 1 : 1

S35. Ans. (c)

Sol.

Number of ladies shoes sold = $\frac{3}{5} \times 125$

$$= 75$$

S36. Ans.(c)

Sol.

$$\approx \frac{3}{4} \times 8 + \frac{124}{100} \times 650 = x$$

$$\approx 6 + 806 = x$$

$$\approx x = 812$$

S37. Ans.(e)

Sol.

$$\approx 275 + 188x = 2500 + 31$$

$$\approx 188x = 2256$$

$$\approx x = 12$$

S38. Ans.(e)

Sol.

$$\approx \frac{1700}{\frac{85}{100} \times 125} - \frac{250}{\frac{5}{8} \times 100} \times \sqrt{x} = 0$$

$$\approx 16 - 4\sqrt{x}$$

$$\approx \sqrt{x} = 4$$

$$\approx x = 16$$

S39. Ans.(a)

Sol.
 $\approx 32 + 8 + 31 + x = \frac{25}{100} \times 700$
 $\approx 71 + x = 25 \times 7$
 $\approx x = 104$

S40. Ans.(d)

Sol.
 $\approx \frac{350}{50} + (10)^2 \times 20 = x^3 - \frac{19}{100} \times 1000$
 $\approx 7 + 2000 = x^3 - 190$
 $\approx x^3 = 2007 + 190$
 $\approx x = 13$

S41. Ans.(c)

Sol.
 Let speed of boat in still water is 'm' km/hr and speed of water current is 'n' km/hr
 Also, let distance covered is x km

So,
 $\frac{x}{m+n} = 5 \dots(i)$
 And $\frac{x}{m+n+1} = 4\frac{4}{5} \dots(ii)$

Dividing (i) by (ii)

$$\frac{\frac{x}{m+n}}{\frac{x}{m+n+1}} = \frac{5}{4\frac{4}{5}}$$

$$\frac{n+m+1}{m+n} = \frac{25}{24} \Rightarrow m+n = 24 \text{ km/hr}$$

Required time = $\frac{48}{m+n}$
 $= \frac{48}{24}$
 $= 2 \text{ h}$



S42. Ans.(d)

Sol.
 According to question
 $\frac{12 \times x}{15 \times 12} = \frac{2}{3}$
 $\frac{x}{15} = \frac{2}{3}$
 $x = 10 \text{ months}$

S43. Ans.(c)

Sol.
 Let boys in both school are 16x and 25x respectively
 So,
 $16x + 25x = (600 + 420) - 405$
 $41x = 615$
 $x = 15$
 Required % = $\frac{15 \times 16}{405} \times 100$
 $= \frac{1600}{27} \%$
 $= 59\frac{7}{27} \%$

S44. Ans.(e)

Sol. Let initial quantity of milk and water in the mixture be 9x and 4x litre respectively.
 Now,

$$\frac{9x}{4x+19} = \frac{2}{3}$$

$$x = 2$$

Total initial quantity of mixture = $9x + 4x = 26$ liters

S45. Ans.(b)

Sol.
 $\frac{\ell_1 + \ell_2}{90 \times \frac{5}{18}} = m \dots(i)$
 $\frac{\ell_1 + \ell_2}{18 \times \frac{5}{18}} = m + 60 \dots(ii)$
 Dividing (i) by (ii)
 $\frac{\frac{\ell_1 + \ell_2}{90 \times \frac{5}{18}}}{\frac{\ell_1 + \ell_2}{18 \times \frac{5}{18}}} = \frac{m}{m+60}$
 $m = 15$

S46. Ans.(a)

Sol.
 Required percentage = $\frac{75 \times \frac{40}{100}}{50} \times 100$
 $= \frac{30}{50} \times 100 = 60\%$

S47. Ans.(c)**Sol.**

$$\begin{aligned} &\text{Rice produced by A} \\ &= \frac{5}{12} \times 60 = 25 \text{ metric ton} \end{aligned}$$

S48. Ans.(e)**Sol.**

$$\begin{aligned} \text{Required ratio} &= \frac{50}{45+40} = \frac{50}{85} \\ &= 10 : 17 \end{aligned}$$

S49. Ans.(b)**Sol.**

$$\begin{aligned} &\text{Required price obtained} \\ &= 2000 \times 40 \times \frac{25}{100} \\ &= \text{Rs. } 20,000 \end{aligned}$$

S50. Ans.(c)**Sol.**

$$\text{Required percentage} = \frac{(70+50)-45}{45} \times 100 = 167\%$$

S51. Ans.(c)

Sol. Indian Railway has set a target of becoming Net Zero Carbon Emitter by 2030. The Indian Railway has taken a number of initiatives to reduce its carbon emissions which include use of energy efficient technologies.

S52. Ans.(c)

Sol. The Reserve Bank of India (RBI) and the Central Bank of the United Arab Emirates (CBAUE) signed an MoU in Abu Dhabi, to enhance cooperation and jointly enable innovation in financial products and services.

S53. Ans.(d)

Sol. According to the Ministry of Education, Bihar has the lowest literacy rate in India at 61.8%, followed by Arunachal Pradesh at 65.3% and Rajasthan at 66.1%.

S54. Ans.(d)

Sol. Former Agniveers will now get a 10% reservation in the Central Industrial Security Force (CISF) job vacancies, the Union Home Ministry made the announcement after a week it notified a similar quote for them in BSF.

S55. Ans.(c)

Sol. The book is published by the Ministry of Statistics and Programme Implementation (MoSPI) and has been released annually since 1995. The book is an important resource for policymakers, researchers, activists, and anyone interested in gender-related issues in India.

S56. Ans. (c)

Sol. After winning the 24th NordWest Cup 2023 at Bad Zwischenahn in Germany and defeating German IM Ilja Schneider, Indian chess player Vignesh NR became the 80th Grandmaster of India.

Additional Info-

The Chennai boy reached the milestone after crossing 2500 in the live ratings. Vignesh's elder brother Visakh NR had become India's 59th GM in 2019. Thus, Visakh and Vignesh become India's first brothers who are Grandmasters.

S57. Ans. (a)

Sol. Nepal and India have inked an agreement to increase the power import and export capacity through the Dhalkebar-Muzaffarpur transmission line from 600 megawatts to 800 megawatts.

Additional Info-

The meeting was co-chaired by Nepal's Joint Secretary at the Ministry of Energy, Water Resources and Irrigation, Madhu Prasad Bhetwal and Alok Kumar, Secretary at the Ministry of Electricity, India.

S58. Ans. (e)

Sol. Tata Motors will supply 25,000 XPREST electric vehicle units to Uber in one of the largest deals in the green mobility space till date.

Additional Info-

As per a memorandum of understanding inked between the two entities, Uber will utilize the electric sedans in its premium category service, the companies.

S59. Ans. (b)

Sol. A joint venture of Indian conglomerate Vedanta and electronics manufacturing giant Foxconn has finalised the Dholera Special Investment Region near Ahmedabad city of Gujarat.

Additional Info-

In the biggest ever corporate investment in the history of independent India, a joint venture of Vedanta and Foxconn in last year signed a Memorandum of Understanding (MoU) with the Gujarat government to invest Rs 1,54,000 crore to set up the plant in the state. This will be the first manufacturing facility for semiconductors in India.

S60. Ans. (d)**Sol. Union Cabinet has approved the signing of the Air Services Agreement between India and Guyana.****Additional Info-**

The new Air Services Agreement will provide enabling environment for enhanced and seamless connectivity while providing commercial opportunities to the carriers of both sides.

S61. Ans. (a)**Sol. The MoU for a period of five years (05) has been signed.****Additional Info-**

Under the aegis of MoU on Cultural Cooperation signed between India and Egypt, both countries look forward to witness a host of cultural activities happening in due course in the realm of Music, Dance, Theatre, Literature, Library, Organizing Festivals in respective countries and Research and Documentation etc.

S62. Ans. (b)**Sol. India and South Africa on 27 January have signed a Memorandum of Understanding (MoU) on cooperation in the re-introduction of Cheetah in India.****S63. Ans. (d)****Sol. Unique Land Parcel Identification Number (ULPIN) is a 14-digit number.****Additional Info-**

☑ Lieutenant Governor R K Mathur launched the Unique Land Parcel Identification Number (ULPIN) in the Union Territory, with both hill councils of Kargil and Leh welcoming the initiative. The 14-digit ULPIN would help in the digitization of land records and also reach a conclusive land titling.

- Terming ULPIN as a “game changer” and the next step in ‘SVAMITVA’ for digitization and computerization of land revenue records. R K Mathur informed the importance of 100 percent coverage of land revenue records in Ladakh and completion of the exercise at the earliest.

S64. Ans. (b)**Sol. The American India Foundation (AIF) inaugurated India's first STEM Innovation and Learning Center (SILC) in the presence of the Minister for School Education, Thiru Anbil Mahesh Poyyamozhi. STEM Innovation and Learning Center is inaugurated under the scheme of Vanavil Mandram at the Government Higher Secondary School, MMDA Colony, Chennai.****S65. Ans. (d)****Sol. Aska police station in Ganjam district of Odisha was awarded as number one police station by Home Minister Amit Shah during the DGSP/IGSP conference 2022 held at National Agricultural Science Complex, New Delhi.****Additional Info-**

- Aska police station got this title in the annual ranking of police stations for the year 2022.
- On this occasion, Aska police station in-charge Inspector Prashant Kumar Sahu was awarded the prestigious award along with a citation by the Home Minister.
- Gangapur police station in Odisha's Ganjam district has been awarded the second best police station award.
- Banbasa police station in Champawat district of Uttarakhand has been selected as the third best station.
- Sadar Bazar police station was adjudged the best police station in the year 2021 while Gangapur police station was awarded the second best police station award.
- The ranking of police stations across the country is an annual exercise by the Ministry of Home Affairs. The rank is decided on the basis of 165 different parameters such as crime rate, investigation and disposal of cases, infrastructure and public service delivery.

S66. Ans. (a)**Sol. Stock brokerage firm HDFC Securities has launched Roots, a dedicated platform providing comprehensive investor education and market analysis.****S67. Ans. (d)****Sol. Tribal Winter Festival: A first-of-its-kind Tribal Winter Festival was held in the Bandipora district of Jammu and Kashmir.****S68. Ans. (b)****Sol. The Sela Pass tunnel which will provide all-weather connectivity to the Indian Army towards the Line of Actual Control (LAC) near Tawang near the China border is being constructed at 13,000 feet in Arunachal Pradesh.****Additional Info-**

- The tunnel is expected to be completed by July 2023.
- The construction of the Sela Pass tunnel is being done by Border Roads Organisation (BRO).

S69. Ans. (e)

Sol. Under Smart Cities Mission, Ministry of Housing & Urban Affairs has won the Platinum Icon in the Digital India Awards 2022 for their initiative "DataSmart Cities: Empowering Cities through Data".

Additional Info-

The award was announced under the 'Data Sharing and Use for Socio-Economic Development' category. The DataSmart Cities Initiative is a key step in creating a robust data ecosystem that enables evidence-based decision-making in cities.

About the Digital India Awards:

The Digital India awards instituted in 2009 are one of a kind in India for honouring the efforts of different Government entities in the digital realm. These are conducted by the National Informatics Centre (NIC) under the Ministry of Electronics & Information Technology (MeitY). The seventh edition of Digital India Awards (DIA) is being held in 2022.

S70. Ans. (a)**Sol. Founded in 1995.****About WTO-**

- The WTO is the successor to the General Agreement on Tariffs and Trade (GATT) established in the wake of the Second World War.
- The WTO is run by its 164 members.
- Headquarters: Geneva, Switzerland
- WTO is the only international organization that deals with the rules of trade between countries.

S71. Ans. (d)

Sol. Odisha Chief Minister Naveen Patnaik has launched AMLAN- Anaemia Mukta Lakhya Abhiyan in the state an approach to reduce anaemia among targeted groups.

Additional Info-

- The programme will benefit about 1.37 crore people, which includes pregnant women, lactating mothers, women of reproductive age group, adolescents and children.
- It will focus on strengthening iron and folic acid supplementation, testing for haemoglobin, treatment of anaemic cases, capacity building of service providers and social behaviour change communication.
- The campaign aims for achieving Anaemia Mukta Odisha.

S72. Ans. (c)

Sol. 13th edition of the Naseem Al Bahr-2022, a bilateral exercise between the Indian Navy and the Royal Oman Navy, was conducted at the coast of Oman.

S73. Ans. (a)

Sol. IDFC First Bank, in association with the National Payments Corporation of India (NPCI), has launched India's first stickerbased debit card, called FIRSTAP.

Additional Info-

The card aims to facilitate transactions by simply tapping the sticker on a Near Field Communication (NFC) enabled point-of-sale terminal.

S74. Ans. (d)

Sol. The committee will be headed by former Rural Development secretary Amarjeet Sinha, has been given three months to submit its suggestions.

Additional Info-

- Ministry of Rural Development has constituted a committee to review the implementation of the Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA) scheme, especially to assess the programme's efficacy as a poverty alleviation tool.
- Mahatma Gandhi National Rural Employment Guarantee Act was passed in 2005, and the demand-driven scheme guarantees 100 days of unskilled work per year for every rural household that wants it.
- There are currently 15.51 crore active workers enrolled under the scheme.



S75. Ans. (b)

Sol. Uttarakhand government launched a new scheme - "Mukhya Mantri Pratham Gram Samekit Vikas Yojana (CM first village integrated development scheme)" - to develop villages close to the international border.

S76. Ans.(c)

Sol. Muthoot Finance Ltd. is an Indian financial corporation. It is known as the largest gold financing company in the world. Muthoot Finance Ltd. is a NBFCs.

S77. Ans.(b)

Sol. Kolleru Bird Sanctuary. Kolleru Bird Sanctuary is a sanctuary in Andhra Pradesh, India. It covers 673 square kilometers. It was established in November 1999, under the Wildlife Protection Act of 1972.

S78. Ans.(c)

Sol. Badrinath a holy town is situated on the bank of Alaknanda River.

S79. Ans.(c)

Sol. PMMY stands for Pradhan Mantri MUDRA Yojana.

S80. Ans.(d)

Sol. The KPO's full form is Knowledge Process Outsourcing. There is no direct link to the stock market.

S81. Ans.(b)

Sol. Refer the first sentence of the third paragraph.

S82. Ans.(e)

Sol. Refer the first sentence of the second paragraph.

S83. Ans.(a)

Sol. Refer the last two sentences of the third paragraph.

S84. Ans.(c)

Sol. Refer the second sentence of the sixth paragraph.

S85. Ans.(b)

Sol. Refer the first sentence of the fifth paragraph.

S86. Ans.(e)

Sol. Refer the second sentence of the last paragraph.

S87. Ans.(d)

Sol. Refer the second sentence of the fifth paragraph.

S88. Ans.(c)**S89. Ans.(e)**

Sol. Refer the second paragraph.

S90. Ans.(a)

Sol. The important role of mother in child care has not changed through ages.

S91. Ans. (d)

Sol. The given paragraph talks about the superiority of Bank deposits over KVP. Now go through last few sentences of the paragraph which indicate the last sentence should be in connection with it. Thus only option (d) makes a valid and most appropriate conclusion to the paragraph. Other options are not in context of the paragraph.

S92. Ans. (a)

Sol. Read the paragraph carefully, it talks about certain modification in financial inclusion schemes. It talks about the need of technology in this sector. Hence the concluding sentence should tally with the meaning of the paragraph. Hence only option (a) among the given options talks about the importance of technology in the new scheme. Other options are irrelevant to the passage.

S93. Ans. (b)

Sol. The given paragraph talks about the interview of the head of a leading private bank. So the concluding sentence should be related to the points mentioned by the person in the interview. Option (b) is the only choice which concludes the paragraph in the desired manner. Other options are not in relation to the meaning of paragraph.

S94. Ans. (e)

Sol. The given paragraph contains many questions as these are raised to evoke a proper debate. Hence the concluding sentence should match its meaning. Option (e) makes the most appropriate conclusion to the paragraph. Other options are out of context.

S95. Ans. (a)

Sol. Read the last two sentences of the paragraph, it can be easily inferred from there that option (a) forms the most appropriate conclusion to it. Other options talk about different matters.

S96. Ans.(d)

Sol. Verdict- a decision on an issue of fact in a civil or criminal case or an inquest.

Examining- inspect (someone or something) thoroughly in order to determine their nature or condition.

Confer- grant (a title, degree, benefit, or right).

S97. Ans.(c)

Sol. Circumvent- deceive; outwit.

Purview- the scope of the influence or concerns of something.

Satisfy- meet the expectations, needs, or desires of (someone).

S98. Ans.(b)

Sol. Seldom- not often; rarely.

Violating- break or fail to comply with (a rule or formal agreement).

Rampantly- Extending unchecked; unrestrained

S99. Ans.(e)

Sol. Reluctance- unwillingness or disinclination to do something.

Defeat- reject or block (a motion or proposal).

Disruption- disturbance or problems which interrupt an event, activity, or process.

S100. Ans.(b)

Sol. Envisions- imagine as a future possibility; visualize.

Curb- a check or restraint on something.

Expatriate- send (a person or money) abroad.

S101. Ans. (c)

Sol. HDFC ERGO announced the launch of a **technology-backed farm yield insurance policy for farmers.**

Details:

- This is a first-of-its-kind insurance solution, where a satellite-based index will be used to provide localized farm-level coverage.
- It will provide comprehensive coverage across the crop life cycle from sowing to harvesting, basis satellite-based data.

HDFC ERGO General Insurance Static Facts:

- **Founded:** 2002
- **CEO:** Ritesh Kumar
- **Headquarters:** Mumbai

S102. Ans. (c)

Sol. Zagle, a SaaS FinTech company has **collaborated with the National Payments Corporation of India** to issue contactless credit cards **on the RuPay network.**

Details:

- Zagle and NPCI along with partner banks would use this platform to launch multiple credit cards to address the ever-growing demand of corporates, SMEs, and consumers.
- The cards would be enabled for international as well as domestic transactions, making business travel convenient and easy.
- Besides, users would be able to use this credit card for contactless transactions as well.

National Payments Corporation of India:

- The National Payments Corporation of India is the specialised division of the Reserve Bank of India which is under the jurisdiction of the Ministry of Finance, Government of India.
- It was created by RBI for operating retail payments and settlement systems in India.
- **Incorporated:** 2008
- **Headquarters:** Mumbai
- **MD & CEO:** Dilip Asbe

S103. Ans. (b)

Sol. Term life insurance or term assurance is life insurance that provides coverage at a fixed rate of payments for a limited period of time, the relevant term.



S104. Ans. (a)

Sol. Buying life insurance protects your spouse and children from the potentially devastating financial losses that could result if something happened to you.

It provides financial security, helps to pay off debts, helps to pay living expenses, and helps to pay any medical or final expenses.

S105. Ans. (a)

Sol. Aegon Life Insurance is a **private-sector** insurance company.

S106. Ans. (d)

Sol. HDFC bank is partnering with Microsoft in the next phase of its digital transformation.

Details:

- The private sector lender is developing in-house IPs as well as partnering with several companies, including FinTechs, to co-create technology Ips.
- HDFC Bank will leverage Microsoft Azure to consolidate and modernise its enterprise data landscape through a Federated Data Lake to scale its information management capabilities across enterprise reporting and advanced analytics, using artificial intelligence.

HDFC Bank Static Facts:

Founded:	1994
Headquarters:	Mumbai
Chairman:	Atanu Chakraborty
MD & CEO:	Shashidhar Jagdishan
Tagline:	We Understand Your World

S107. Ans. (e)

Sol. The Indian Mercantile Insurance Ltd was set up in **1907**. It was the first company to transact all classes of general insurance business.

S108. Ans. (c)

Sol. GIBNA stands for "**General Insurance Business (Nationalisation) Act**".

Details:

- The entire general insurance business in India was nationalized by General Insurance Business (Nationalisation) Act, 1972 (GIBNA).
- General Insurance Corporation of India was formed in pursuance of **Section 9(1)** of GIBNA. It was incorporated on **22 November 1972** under the Companies Act, 1956 as a private company limited by shares.

S109. Ans. (c)

Sol. Targeted Long-Term Repo Operations Are **Long term repo operations (LTROs) conducted by the RBI to ensure adequate liquidity at a longer period for specific sectors.**

Details:

- On **Mach 27, 2020**, the RBI launched TLTRO to provide liquidity in the corporate bond market through banks.
- Four tranches were completed on April 17, 2020.
- In a similar step, the RBI also conducted a TLTRO 2.0 for supporting fund injections to NBFCs through banks.
- Under the TLTRO scheme, banks must invest the money borrowed under TLTROs in the purchase of securities from the primary/secondary market.
- On the other hand, in the case of TLTRO 2.0 which is another version of TLTRO, banks have to invest in debt instruments issued by NBFCs and MFIs.

S110. Ans. (e)

Sol. All the given statements are correct.

Details:

- Term Life Insurance provides death risk cover for a specified period. In case the life assured passes away during the policy period, the life insurance company pays the death benefit to the nominee.
- It is a pure risk cover plan that offers high coverage at low premiums.
- **Level Term Life Insurance** - The renewal premium is constant, and the death benefit remains the same throughout the policy term.
- **Decreasing Term Life Insurance** - The renewal premium is constant and the death benefit under the plan decreases with time.

S111. Ans. (b)

Sol. Niva Bupa Health Insurance Company Limited has announced a partnership with **IDFC First Bank** to provide health-insurance solutions to the customers of the bank.

Details:

- The partnership will empower the two institutions to serve customers better and help them lead healthier lives.
- Niva Bupa is known for introducing the most innovative health insurance benefits in India.
- The partnership aims to provide growth for both businesses and to expand the reach to provide the best healthcare solutions.

S112. Ans. (a)

Sol. State Bank of India has partnered with the **Business Association of Nagas (BAN)** to help 1000 entrepreneurs with financing in the state of **Nagaland**.

Details:

- The State Bank of India (SBI) in collaboration with the Business Association of Nagas (BAN) has decided to help 1000 entrepreneurs with financing.
- BAN will facilitate the identification, and preparation of MSME through project screening, documentation, and submission to SBI.

State Bank of India Static Facts:

- **Founded:** 1 July 1955
- **Headquarters:** Mumbai
- **Chairman:** Dinesh Kumar Khara

S113. Ans. (d)

Sol. According to Morgan Stanley, India is on track to become **the world's third-largest economy by 2027**, surpassing **Japan and Germany**, and have the third-largest stock market by 2030.

S114. Ans. (a)

Sol. Recently the **Reserve Bank of India** released the **seventh edition** of its statistical publication titled "**Handbook of Statistics on Indian States 2021-22**".

Details:

This publication covers sub-national statistics on socio-demographics, state domestic product, agriculture, price and wages, industry, infrastructure, banking, and fiscal indicators across Indian states over various time periods ranging from 1951 to 2021-22. In the current edition of the Handbook, two new sections viz., Health and Environment are introduced.

S115. Ans. (a)

Sol. SME lending startup, ftcash has received a license from the **Reserve Bank of India** to set up a non-banking financial company. With this, the company aims to disburse loans worth **₹100 crores in FY23**.

Details About ftcash:

- ftcash is one of India's fastest-growing financial technology companies with an aim to empower over 60 million micro-merchants and small businesses by bridging the lending gap with accessible loans.
- **Headquartered in Mumbai**, the company was **founded in 2015** by **Sanjeev Chandak, Deepak Kothari, and Vaibhav Lodha**.

S116. Ans. (e)

Sol. All the statements are correct regarding **Crop Insurance**.

Details:

- Crop Insurance covers agricultural producers against unexpected loss of projected crop yields or profits from product sales at the market.
- Crop Yield Insurance protects the expected income due to unpredicted yields, which is the volume of a crop's harvest.
- Crop Revenue Insurance covers expected revenue from loss owing to market fluctuations of crop selling prices.

S117. Ans. (b)

Sol. In 1993, the Government set up a committee under the chairmanship of **RN Malhotra**, former Governor of RBI, to propose recommendations for reforms in the insurance sector.

S118. Ans. (c)

Sol. On the 19th of January, 1956, life insurance in India was nationalized.

About 154 Indian insurance companies, 16 non-Indian companies and 75 provident were operating in India at the time of nationalization.

S119. Ans. (b)

Sol. **Monetary Policy** is adopted by the **Monetary Authority of the nation**.

It is used to control either the interest rate or the money supply in the market to ensure price stability.

The policy is a modification of the supply of money, printing more money or decreasing the money supply by changing interest rates or removing excess reserves.

S120. Ans. (d)

Sol. Under **Para Banking**, banks may form subsidiary companies for undertaking types of banking business like **hire/purchase business and Underwriting of bonds of Public Sector Undertakings, Mutual Fund business etc.**

S121. Ans. (b)

Sol. **National Investment and Infrastructure Fund (NIIFL)** has signed a **Memorandum of Understanding with Japan Bank for International Cooperation (JBIC)** to promote and enhance Japanese investments in India.

Details:

- NIIFL is an active investor in sustainable and climate-friendly technologies and solutions through its investments in Ayana Renewable Power, IntelliSmart Infrastructure, Ather Energy, and the Green Growth Equity Fund.
- The fund will also enhance cooperation between the two countries by investing in strategic partnerships between Japanese and Indian companies and promoting business collaboration across multiple sectors in India.

S122. Ans. (d)

Sol. The life insurance sector in India comprises of, 24 life insurance companies, Among the life insurance companies, Life Insurance Corporation (LIC) of India is the only public sector company.

S123. Ans. (a)

Sol. Home Insurance covers damage to a person's property.

Home insurance, also commonly called homeowner's insurance, is a type of property insurance that covers a private residence.

S124. Ans. (d)

Sol. Statement (d) is incorrect.

Tier 1 Urban Co-operative Banks shall maintain, as hitherto, a minimum CRAR of 9 percent of Risk Weighted Assets (RWAs) on an ongoing basis.

Details:

The Reserve Bank of India recently issued the Revised Regulatory Framework for Urban Co-operative Banks (UCBs).

UCBs shall have minimum net worth as under:

- 1) Tier 1 UCBs operating in a single district shall have a minimum net worth of ₹2 crores.
- 2) All other UCBs (of all tiers) shall have a minimum net worth of ₹5 crores.
- 3) UCBs that currently do not meet the minimum net worth requirement, as above, shall achieve the minimum net worth of ₹2 crores or ₹5 crores (as applicable) in a phased manner. Such UCBs shall achieve at least 50 percent of the applicable minimum net worth on or before March 31, 2026, and the entire stipulated minimum net worth on or before March 31, 2028.

UCBs shall maintain minimum CRAR as under:

- 1) Tier 1 UCBs shall maintain, as hitherto, a minimum CRAR of 9 percent of Risk Weighted Assets (RWAs) on an ongoing basis.
- 2) Tier 2 to 4 UCBs shall maintain a minimum CRAR of 12 percent of RWAs on an ongoing basis.
- 3) UCBs in Tier 2 to 4, which do not currently meet the revised CRAR of 12 percent of RWAs, shall achieve the same in a phased manner. Such UCBs shall achieve the CRAR of at least 10 percent by March 31, 2024, 11 percent by March 31, 2025, and 12 percent by March 31, 2026.

S125. Ans. (a)

Sol. Fintech player Spice Money has partnered with Axis Bank to facilitate the opening of instant, zero-balance savings or current accounts for rural citizens through its Adhikari network.

Details:

- Through this association, Spice Money aims to bridge the rural-urban divide and bring financial inclusivity by providing access to banking products to the last mile at their doorstep, thereby financially empowering thousands of rural citizens living in the hinterlands of India.

Axis Bank Static Banks:

- **Founded:** 1994
- **Headquarters:** Mumbai
- **Tagline:** Badhti Ka Naam Zindagi
- **MD & CEO:** Amitabh Chaudhary

S126. Ans. (b)

Sol. BFS stands for Board for Financial Supervision it was constituted in November 1994. RBI performs the function of financial supervision under the guidance of the Board for Financial Supervision.



S127. Ans. (c)

Sol. The Indian Life Assurance Companies Act, 1912 was the first statutory measure to regulate life business.

S128. Ans. (b)

Sol. Oriental Life Insurance Corporation was the first life insurance company on Indian soil.

S129. Ans. (c)

Sol. A sum assured is a fixed amount that is paid to the nominee of the plan in the unfortunate event of the policyholder's demise.

The insurance company pays this money as per the sum chosen by you at the time of purchasing the policy.

S130. Ans. (d)

Sol. M R Kumar is the current chairman of the Life Insurance Corporation of India.

S131. Ans. (b)

Sol. The Oriental Life Insurance Corporation was founded in 1818.

S132. Ans. (e)

Sol. Types of Insurance:

General Insurance-

- Health Care Coverage
- Automobile Insurance
- Homeowners' Insurance

Life Insurance-

- Term Life Insurance
- Unit-Linked Insurance Plans
- Whole Life Insurance
- Endowment Plans
- Child Plan for Education
- Retirement Plans

S133. Ans. (e)

Sol. IRDAI was founded as an independent body with its headquarters in New Delhi. In 2001, its headquarters were relocated to Hyderabad, Telangana.

S134. Ans. (e)

Sol. In 2010, Basel III guidelines were released.

S135. Ans. (e)

Sol. The three essential requirements of Basel II are-

- (a) Mandating that capital allocations by institutional managers are more risk sensitive.
- (b) Separating credit risks from operational risks and quantifying both.
- (c) Reducing the scope or possibility of regulatory arbitrage by attempting to align the real or economic risk precisely with regulatory assessment.

S136. Ans. (b)

Sol. Banks have been mandated to resolve customer complaints regarding failed ATM transactions by re-crediting the customer's account within 7 working days from the date of complaint.

S137. Ans. (b)

Sol. Oriental Insurance Company has overseas operations in Nepal, Dubai, and Kuwait.

Details:

- The Oriental Insurance Company Ltd was incorporated in Bombay on 12th September 1947.
- The Company was a wholly owned subsidiary of the Oriental Government Security Life Assurance Company Ltd and was formed to carry out General Insurance business.
- It specializes in devising special covers for large projects like power plants, petrochemical, steel, and chemical plants.

S138. Ans. (a)

Sol. If an insured person fails to pay the premium due to various circumstances and as a result, the insurance policy gets terminated, then the insurance coverage can be renewed. This process of putting the insurance policy back after a lapse is called **Reinstatement**.

S139. Ans. (d)

Sol. ECGC stands for "Export Credit Guarantee Corporation of India".

Details:

- ECGC Limited is a government-owned export credit agency of India.
- It is under the ownership of the Ministry of Commerce and Industry, Government of India, and is headquartered in Mumbai, Maharashtra.
- It provides export credit insurance support to Indian exporters and banks.

S140. Ans. (a)

Sol. Advance Loss of Profit provides coverage for financial losses due to delays in construction and infrastructure projects.

Details:

- ALOP will also provide a payout if companies face higher costs or lost profits when a project takes longer than expected to complete.
- ALOP is often called **delayed completion coverage or delay in start-up (DSU)** insurance as well.

S141. Ans. (e)

Sol. In **Kuwait**, the Rupay Card has **not** been launched yet.

Details About the News:

- National Payments Corporation of India (NPCI) and the Central Financial institution Of Oman signed a historic MoU to launch the Rupay debit card in Oman, paving the best way for a brand new period of monetary connectivity.

Oman Static Facts:

- **Capital:** Muscat
- **Currency:** Rial

S142. Ans. (c)

Sol. Statements **(B) and (C) are incorrect** as –

- The payments card was launched in **2012** by the National Payments Corporation of India (NPCI).
- The cost per transaction is **low** with the RuPay card in comparison to the foreign card schemes.

Details:

- The RuPay card is the **first-of-its-kind** Indian domestic debit and credit card payment network. It is accepted at ATMs, POS devices as well as various e-commerce websites.
- It was created to fulfil the RBI's vision of having a domestic, open, and multilateral system of payments.
- The RuPay card **enables electronic payment** at all Indian banks and financial institutions.

S143. Ans. (b)

Sol. The Reserve Bank raised the **minimum capital requirement** for setting up an asset reconstruction company (ARC) **to Rs 300 crore from the existing Rs 100 crore** with an aim to strengthen the securitisation sector.

Details:

- The existing ARCs have been given a glide path to meet the minimum net owned fund (NOF) requirement till April 2026, the RBI said in a circular amending the existing regulatory framework for such entities.

What is Asset Reconstruction Company?

- An Asset Reconstruction Company is a **specialized financial institution** that **buys the NPAs or bad assets from banks and financial institutions** so that the latter can clean up their balance sheets.
- Or in other words, ARCs are in the business of buying bad loans from banks.

S144. Ans. (b)

Sol. The name of the initiative is **“Daksh”**.

Details About the News:

- Shaktikanta Das, Governor of the Reserve Bank of India, launched a new **SupTech initiative named “दक्ष (DAKSH) - Reserve Bank’s Advanced Supervisory Monitoring System”**, which is expected to make the Supervisory processes more robust.
- ‘दक्ष (DAKSH)’ is a **web-based end-to-end workflow application** through which RBI shall monitor compliance requirements in a more focused manner with the objective of further improving the compliance culture in Supervised Entities (SEs) like Banks, NBFCs, etc.
- The application will also enable seamless communication, inspection planning and execution, cyber incident reporting and analysis, provision of various MIS reports, etc., through a Platform that enables anytime-anywhere secure access.

S145. Ans. (b)

Sol. ECB stands for **“External Commercial Borrowing”**.

Details:

- External Commercial Borrowings (ECB) refer to commercial loans [in the form of bank loans, buyers' credit, suppliers' credit, securitised instruments (e.g. floating rate notes and fixed rate bonds)] availed from non-resident lenders with a minimum average maturity of 3 years.

S146. Ans. (c)

Sol. Agriculture Insurance Company of India Limited was incorporated under the Indian Companies Act 1956 on **20th December 2002** with an authorized share capital of INR 15 billion and paid-up capital of INR 2 billion.

S147. Ans. (b)

Sol. The **headquarters** of the General Insurance Corporation of India is located in **Mumbai**.

S148. Ans. (c)

Sol. The total loss that can happen is referred to as the **Maximum Possible Loss (MPL)**.

Details:

- Risk management is the process of **identifying, assessing and reducing risk**.
- Risk management begins with identifying and then analyzing risks. **MPL and PML** are two factors that help identify and analyze risks.
- The risk exposure is the MPL multiplied by the probability of the peril striking. This is called the Probable Maximum Loss (PML).

S149. Ans. (b)

Sol. The **Insurance Regulatory and Development Authority Act, 1999** brought about several crucial policy changes in the insurance sector of India, leading to the formation of the Insurance Regulatory and Development Authority (IRDA) **in 2000**.

S150. Ans. (c)

Sol. **New India Assurance (NIA)** has launched a 'Pay as You Drive' (PAYD) policy, which offers a comprehensive motor insurance policy that charges a premium based on the usage of the vehicle.

Details About New India Assurance:

- The New India Assurance Co. Ltd is a central public sector undertaking under the ownership of the Ministry of Finance, Government of India.
- It is based in **Mumbai, Maharashtra**.
- It is the **largest nationalized general insurance company in India** based on gross premium collection inclusive of foreign operations.
- It was founded by **Sir Dorabji Tata in 1919** and was **nationalized in 1973**.

S151. Ans. (d)

Sol. National Payments Corporation of India (NPCI) designed the "UPI Lite – On-Device wallet" ("UPI Lite") functionality for UPI user for small value transactions.

- About 75% of the total volume of retail transactions (including cash) in India are below ₹100 transaction value. Further, 50% of the total UPI transactions are having a transaction value of up to ₹200/-. To easily process such small value transactions, NPCI has launched this facility of "UPI Lite".
- In phase 1, UPI Lite will process transactions in near offline mode i.e. debit offline and credit online, and at a later point, UPI Lite will process transactions in complete offline mode i.e. debit and credit both offline.
- **The upper limit of a UPI Lite payment transaction shall be Rs 200.**
- **The total limit of UPI Lite balance** for an "On-device wallet" shall be **Rs 2,000** at any point of time.
- Replenishment of funds in UPI Lite shall only be allowed in online mode with additional factor authentication (AFA) or using UPI AutoPay which has been registered by the User in online mode with AFA.

S152. Ans. (a)

Sol. Integrated Ombudsman Scheme integrates the existing three Ombudsman schemes of RBI namely, (i) the Banking Ombudsman Scheme, **2006**; (ii) the Ombudsman Scheme for Non-Banking Financial Companies, **2018**; and (iii) the Ombudsman Scheme for Digital Transactions, **2019**.

Details:

- Integrated Ombudsman Scheme, 2021 (the Scheme) was launched in virtual mode by Hon'ble Prime Minister Shri Narendra Modi.
- The Scheme, framed by the Reserve Bank in exercise of the powers conferred on it under **Section 35A of the Banking Regulation Act, 1949 (10 of 1949), Section 45L of the Reserve Bank of India Act, 1934 (2 of 1934), and Section 18 of the Payment and Settlement Systems Act, 2007 (51 of 2007)**, will provide cost-free redress of customer complaints involving deficiency in services rendered by entities regulated by RBI, if not resolved to the satisfaction of the customers or not replied within a period of 30 days by the regulated entity.

S153. Ans. (a)

Sol. Only Statements A & B are correct while statement C is incorrect.

Details:

- Retirement plans offer the benefits of both investment and insurance cover.
- In this plan, a person can invest a certain amount regularly to accumulate over a specific tenure in a phase-by-phase manner.

Benefits-

- Tax deduction up to ₹ 1.5 Lakh under 80C of Income Tax Act 1961.
- The policyholder receives the monthly pension during the vesting age.

S154. Ans. (e)

Sol. ULIP is an insurance plan that offers the dual benefit of investment to fulfil your long-term goals, and a life cover` to financially protect your family in case of an unfortunate event.

Details:

- The full form of ULIP is **Unit Linked Insurance Plan**.
- The premium paid towards a ULIP is **divided into two parts**.
- A part of it is contributed to your **life cover`**, and the remaining is invested in the fund of your choice.
- You can choose to invest in **equity, debt, or a combination of both funds** as per your risk appetite and goals.

S155. Ans. (b)

Sol. Debashish Panda is the chairperson of the Insurance Regulatory Development Authority of India.

S156. Ans. (b)

Sol. The Imperial Bank of India came into existence on 27 January 1921 through the reorganization and amalgamation of the three Presidency Banks of colonial India into a single banking entity.

S157. Ans. (d)

Sol. A negotiable instrument is a signed document that promises a sum of payment to a specified person or the assignee.

S158. Ans. (b)

Sol. Section 131 in the **Negotiable Instruments Act, of 1881**.

Section-131. Non-liability of banker receiving payment of cheque. —A banker who has in good faith and without negligence received payment for a customer of a cheque crossed generally or specially to himself shall not, in case the title to the cheque proves defective, incur any liability to the true owner of the cheque by reason only of having received such payment.

S159. Ans. (d)

Sol. Our country's parliament passed the Insurance Amendment Bill **2021** to **increase the foreign direct investment (FDI) limit in the insurance sector to 74% from 49%**.

S160. Ans. (b)

Sol. Ram Narain Malhotra popularly known as R. N. Malhotra (1926 – 29 April 1997) was the seventeenth **governor of the Reserve Bank of India (RBI)**.

