

Quiz Date: 27th April 2023

Q1. What is the primary focus of SBI's startup branches?

- (a) Providing loans to startups
- (b) Providing investment opportunities for startups
- (c) Providing mentorship and guidance to startups
- (d) Providing coworking space for startups
- (e) All of the above

Q2. Which city has SBI opened its fourth startup branch in India?

- (a) New Delhi
- (b) Mumbai
- (c) Bangalore
- (d) Hyderabad
- (e) Chennai

Q3. Jupiter, a neobanking startup, has obtained a non-banking finance company (NBFC) license from the RBI. What is a neobank?

- (a) A traditional brick-and-mortar bank
- (b) A bank that provides services exclusively through online or mobile platforms
- (c) A bank that focuses on catering to high-net-worth individuals
- (d) A bank that provides services to only small and medium-sized businesses
- (e) A bank that provides services to rural and remote areas

Q4. Which of the following is NOT a type of NBFC?

- (a) Asset Finance Company
- (b) Investment Company
- (c) Infrastructure Finance Company
- (d) Payment Bank
- (e) Microfinance Company

Q5. Which of the following services can NBFCs provide?

- (a) Accepting deposits from the public
- (b) Issuing credit cards
- (c) Offering checking and savings accounts
- (d) Providing loans and credit facilities
- (e) All of the above

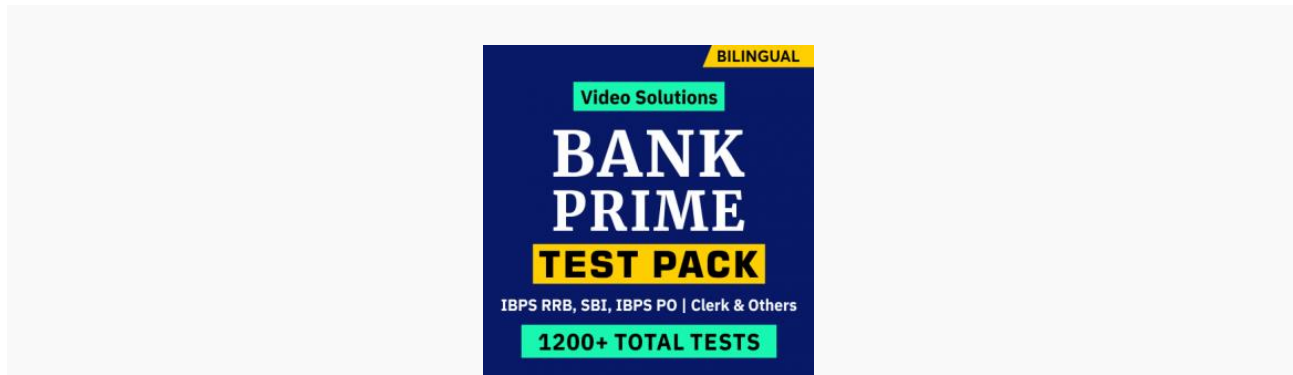
Q6. What is the theme for the 2023 World Intellectual Property Day?

- (a) Women and IP: Accelerating Innovation and Creativity
- (b) Protecting IP in the Digital Age

- (c) IP and Sustainable Development
- (d) IP and Artificial Intelligence
- (e) None of the above

Q7. Which country is the largest shareholder in the Asian Infrastructure Investment Bank (AIIB)?

- (a) China
- (b) Japan
- (c) South Korea
- (d) India
- (e) United States



Q8. Who recently took the oath as the 22nd President of Bangladesh?

- (a) Sheikh Hasina
- (b) Abdul Hamid
- (c) Shahabuddin Chuppu
- (d) Khaleda Zia
- (e) None of the above

Q9. How will the new digital currency be backed by gold in Zimbabwe?

- (a) The government will hold gold reserves to back the currency
- (b) The currency will be directly convertible to gold
- (c) A portion of the currency will be backed by gold
- (d) The currency will be pegged to the price of gold
- (e) None of the above

Q10. Which organization publishes the Index of Economic Freedom?

- (a) World Bank
- (b) International Monetary Fund
- (c) World Economic Forum

- (d) Heritage Foundation
- (e) United Nations Development Programme

Q11. Which country has consistently ranked first on the Index of Economic Freedom in recent years?

- (a) China
- (b) Singapore
- (c) United States
- (d) Switzerland
- (e) Australia

Q12. Which Indian Institute of Technology (IIT) is planning to set up its first international campus in Tanzania?

- (a) IIT Bombay
- (b) IIT Delhi
- (c) IIT Madras
- (d) IIT Kharagpur
- (e) IIT Kanpur

Q13. According to the SIPRI Report, what is India's rank in global military expenditure in 2022?

- (a) First
- (b) Second
- (c) Third
- (d) Fourth
- (e) Fifth

Q14. Who is the new Chairman of Karnataka Vikas Grameena Bank (KVGB)?

- (a) Shreekant M Bhandiwad
- (b) Ramesh Kumar Jain
- (c) G Thilakavathi
- (d) Shahabuddin Chuppu
- (e) None of the above

Q15. International Chernobyl Disaster Remembrance Day is observed on April 26. In which year Chernobyl disaster occur?

- (a) 1986
- (b) 1991
- (c) 1996
- (d) 2001
- (e) 2011

Solutions

S1. Ans.(c)

Sol. SBI's startup branches primarily focus on providing mentorship and guidance to startups, along with providing them with other necessary services.

S2. Ans.(b)

Sol. SBI has opened its fourth startup branch in Mumbai's Bandra Kurla Complex (BKC) area, which is the financial hub of the city.

S3. Ans.(b)

Sol. A neobank is a type of bank that operates entirely through online or mobile platforms, without any physical branches.

S4. Ans.(d)

Sol. Payment banks are a type of bank that operates on a smaller scale than traditional banks and focuses on providing basic banking services such as deposit accounts, remittances, and bill payments. They are different from NBFCs.

S5. Ans.(d)

Sol. NBFCs are primarily involved in providing loans and credit facilities to individuals and businesses, and they are not allowed to accept deposits from the public like banks.

S6. Ans.(a)

Sol. The theme for the 2023 World Intellectual Property Day is Women and IP: Accelerating Innovation and Creativity, which highlights the role of women in promoting innovation and creativity through the protection of intellectual property.

S7. Ans.(a)

Sol. China is the largest shareholder in the AIIB, with a shareholding of around 30%.

S8. Ans.(c)

Sol. Shahabuddin Chuppu recently took the oath as the 22nd President of Bangladesh, succeeding Abdul Hamid.

S9. Ans.(a)

Sol. The new digital currency in Zimbabwe will be backed by gold through the government holding gold reserves to back the currency. The Zimbabwean dollar is

the official currency of the country. The current President of Zimbabwe is Emmerson Mnangagwa.

S10. Ans.(d)

Sol. The Index of Economic Freedom is published annually by the Heritage Foundation, a conservative think tank based in the United States. The Index of Economic Freedom is an annual report that measures the level of economic freedom in countries around the world.

S11. Ans.(b)

Sol. Singapore has consistently ranked first on the Index of Economic Freedom in recent years, with a score of 89.4 in 2021. The 2023 Index of Economic Freedom gave India a total score of 52.9 out of 100, which translates to a 52.9% performance on the index. India's total score on the 2023 Index is its lowest in six years. In the Index, India is placed at the 131st spot out of 184 nations.

S12. Ans.(c)

Sol. IIT Madras is planning to set up its first international campus in Tanzania. The new campus will be located in Zanzibar, and marks IIT Madras' first international campus. V Kamakoti, the institute's director, announced the plans during his address at IIT Madras' 64th Institute Day.

S13. Ans.(d)

Sol. According to the SIPRI Report, India ranks fourth in global military expenditure in 2022. India's military expenditure in 2022 amounted to \$81.4 billion, which is the fourth-highest in the world. This represents a 6% increase compared to the previous year's spending.

S14. Ans.(a)

Sol. Shreekant M Bhandiwad has become the new Chairman of Karnataka Vikas Grameena Bank (KVGB). Karnataka Vikas Grameena Bank (KVGB) is a regional rural bank in the state of Karnataka, India.

S15. Ans.(a)

Sol. The Chernobyl disaster occurred on April 26, 1986, at the Chernobyl Nuclear Power Plant in Ukraine. International Chernobyl Disaster Remembrance Day is observed on April 26, annually, in memory and honour of those who lost their lives.



