Quiz Date: 28th April 2023

- Q1. Where is the Global Education & Training Exhibition (GETEX) taking place?
- (a) Mumbai, India
- (b) Dubai, UAE
- (c) New York, USA
- (d) Beijing, China
- (e) Sydney, Australia
- Q2. The third in-person Quad Summit will be held in Australia. The Quad is a strategic grouping of four countries in the _____ region.
- (a) European
- (b) African
- (c) Indo-Pacific
- (d) South American
- (e) North American
- Q3. What is the theme of the 6th Edition of One Earth One Health Advantage Healthcare India 2023, inaugurated by PM Modi?
- (a) Healthcare for All
- (b) One Earth, One Family, One Future
- (c) One World, One Health
- (d) Advancing Global Healthcare
- (e) Healthcare for Sustainable Development
- Q4. Prime Minister Narendra Modi will inaugurate the National Games in October 2023. Where will the inauguration ceremony of the National Games be held?
- (a) Nehru Stadium, Chennai
- (b) Sardar Patel Stadium, Ahmedabad
- (c) Jawaharlal Nehru Stadium, New Delhi
- (d) Jawaharlal Nehru Stadium, Fatorda
- (e) None of the above
- Q5. When was the first Asset Reconstruction Company (ARC) established in India?
- (a) 1990
- (b) 2000
- (c) 2003
- (d) 2010
- (e) 2015
- Q6. Hari Hara Mishra has been appointed as the new Chief Executive Officer (CEO)

of the Association of Asset Reconstruction Companies (ARCs). What is the primary objective of Asset Reconstruction Companies (ARCs)?

- (a) To acquire non-performing assets (NPAs) at a premium
- (b) To acquire NPAs at a discount and recover as much of the outstanding amount as possible
- (c) To acquire only performing assets from banks and other financial institutions
- (d) To sell NPAs at a discount to other financial institutions
- (e) To acquire NPAs and write them off as bad debt
- Q7. How many Asset Reconstruction Companies (ARCs) are currently(as of April 2023) registered with the Reserve Bank of India?
- (a) 10
- (b) 15
- (c) 20
- (d) 25
- (e) 28



- Q8. Rail Vikas Nigam Limited (RVNL) was in focus as the Indian Government upgraded its status to a 'Navratna' Central Public Sector Enterprise (CPSE) from a 'Miniratna' category. How many Navratna CPSEs are there in India (as of April 2023)?
- (a) 5
- (b) 9
- (c) 13
- (d) 18
- (e) 21
- Q9. International Girls in ICT Day is an annual event celebrated on the fourth Thursday of April. What is the theme of International Girls in ICT Day 2023?
- (a) Empowering Girls in the Digital Age

- (b) Bridging the Gender Gap in Technology
- (c) Digital Skills for Life
- (d) Breaking Barriers in ICT
- (e) None of the above
- Q10. After a 64-year wait, members of the Ramon Magsaysay Award Foundation personally presented the 1959 Ramon Magsaysay Award to the Dalai Lama at his residence. What is the Ramon Magsaysay Award?
- (a) A Nobel Prize for Peace
- (b) A Pulitzer Prize for Journalism
- (c) An Academy Award for Film
- (d) An Emmy Award for Television
- (e) A prestigious award for public service in Asia
- Q11. What is recession?
- (a) A period of economic growth and expansion
- (b) A period of high inflation
- (c) A period of economic contraction and declining output
- (d) A period of political instability
- (e) None of the above
- Q12. How does the government control inflation?
- (a) By increasing taxes
- (b) By increasing government spending
- (c) By decreasing government spending
- (d) By increasing interest rates
- (e) By decreasing interest rates
- Q13. What are TeLEOS-2 and Lumelite-4?
- (a) Two Indian satellites
- (b) Two Singaporean satellites
- (c) Two Russian satellites
- (d) Two American satellites
- (e) Two Chinese satellites
- Q14. What is the primary use of PSLV?
- (a) To launch spacecraft into orbit around the Earth
- (b) To land spacecraft on the Moon
- (c) To explore Mars
- (d) To study the Sun
- (e) None of the above

- Q15. What is Locked Shields?
- (a) A new type of digital encryption software
- (b) The world's largest cyber defence exercise
- (c) A type of computer virus
- (d) A hacker group
- (e) None of the above

Solutions

S1. Ans.(b)

Sol. The Global Education & Training Exhibition (GETEX) is taking place in Dubai, UAE. The India Pavilion at GETEX 2023 is being held at the Dubai World Trade Centre from 26-28 April 2023.

S2. Ans.(c)

Sol. The Quad is a strategic grouping of four democratic countries in the Indo-Pacific region, namely the United States, Japan, India, and Australia.

S3. Ans.(c)

Sol. The 6th Edition of One Earth One Health – Advantage Healthcare India 2023 was inaugurated by PM Modi. The theme of the event is One World, One Health.

S4. Ans.(d)

Sol. Jawaharlal Nehru Stadium, Fatorda. The inauguration ceremony of the National Games will be held at the Jawaharlal Nehru Stadium in Fatorda, South Goa district, as per the announcement made by Goa Chief Minister Pramod Sawant.

S5. Ans.(c)

Sol. The first ARC was set up in India in 2003, and since then, the number of ARCs has grown steadily.

S6. Ans.(b)

Sol. The primary objective of ARCs is to acquire NPAs from banks and other financial institutions at a discount, with the aim of recovering as much of the outstanding amount as possible through resolution or restructuring.

S7. Ans.(e)

Sol. There are currently 28 ARCs registered with the Reserve Bank of India, and they play an important role in the Indian financial system by helping to resolve For any Banking/Insurance exam Assistance, Give a Missed call @ 01141183264

stressed assets and support economic growth.

S8. Ans.(c)

Sol. RVNL is the 13th Navratna company among the CPSEs in India.

S9. Ans.(c)

Sol. The theme of International Girls in ICT Day 2023 is "Digital Skills for Life."

S10. Ans.(e)

Sol. The Ramon Magsaysay Award is a prestigious award for public service in Asia.

S11. Ans.(c)

Sol. Recession is a period of economic contraction and declining output.

S12. Ans.(d)

Sol. The government can control inflation by increasing interest rates. When interest rates increase, it becomes more expensive for individuals and businesses to borrow money, reducing spending and slowing down the economy, which in turn can help control inflation.

S13. Ans.(b)

Sol. TeLEOS-2 and Lumelite-4 are two Singaporean satellites. TeLEOS-2 and Lumelite-4, two Singaporean satellites, were successfully launched into orbit by the ISRO's dependable Polar Satellite Launch Vehicle (PSLV)

S14. Ans.(a)

Sol. The primary use of PSLV is to launch spacecraft into orbit around the Earth. TeLEOS-2 and Lumelite-4 were launched into orbit by the Indian Polar Satellite Launch Vehicle (PSLV).

S15. Ans.(b)

Sol. Locked Shields is the world's largest cyber defence exercise, hosted by the NATO Cooperative Cyber Defence Centre of Excellence in Tallinn (Estonia). Locked Shields is a real-time network defence exercise that simulates a large-scale cyber attack on a fictional country's digital infrastructure. It brings together hundreds of experts from around the world to test their skills in defending against various types of cyber threats.

