

Quiz Date: 03rd May 2023

Q1. Which government body is responsible for administering the GST in India?

- (a) Reserve Bank of India
- (b) Securities and Exchange Board of India
- (c) Goods and Services Tax Council
- (d) Ministry of Finance
- (e) Indian Institute of Management

Q2. What is the reading above which the overall increase in output is indicated compared to the previous month in the manufacturing PMI report?

- (a) 40
- (b) 45
- (c) 50
- (d) 55
- (e) 60

Q3. According to the S&P Global India Manufacturing PMI report, what was the manufacturing PMI for March?

- (a) 53.7
- (b) 55.3
- (c) 56.2
- (d) 57.2
- (e) 58.1

Q4. India and Russia have agreed to explore the possibility of accepting each other's payment cards, _____ (India) and _____ (Russia), for hassle-free payments between the two countries.

- (a) Visa and Mastercard
- (b) Discover and Diners Club
- (c) RuPay and Discover
- (d) RuPay and Mir
- (e) Diners Club and Mir

Q5. The National Payments Corporation of India (NPCI) has established a resilient payment and settlement infrastructure in India, enabling transactions through a range of retail payment products like RuPay card, Immediate Payment Service (IMPS), UPI, Bharat Interface for Money (BHIM), BHIM Aadhaar, National Electronic Toll Collection (NETC Fastag), and Bharat BillPay since its inception in _____.

- (a) 2008
- (b) 2012

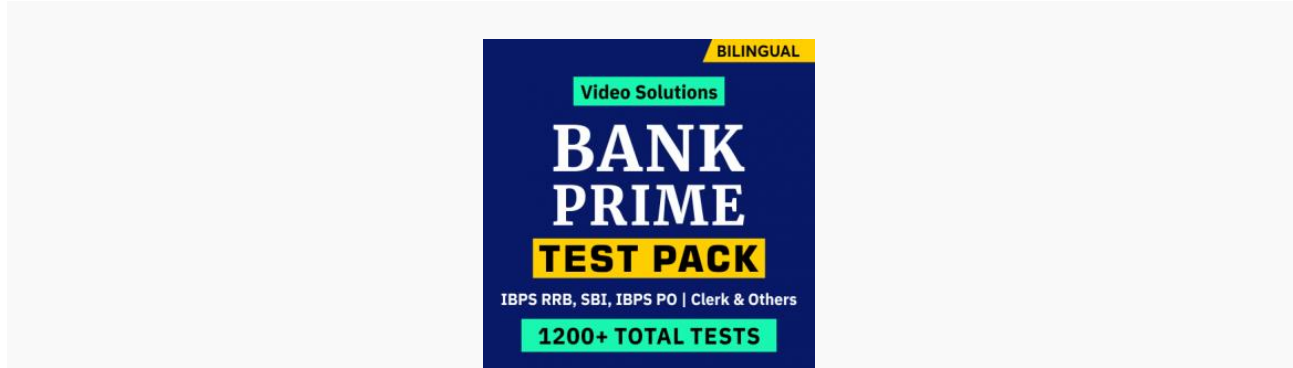
- (c) 2016
- (d) 2018
- (e) 2020

Q6. According to the "UPI Monthly Product Statistics," what was the percentage decline in the volume of UPI transactions in April 2023 compared to March 2023?

- (a) 7.96%
- (b) 9.51%
- (c) 12.71%
- (d) 865.16 crore
- (e) None of the above.

Q7. Which organization is associated with the United Nations (UN) and is dedicated to developing safe and efficient international air transport for peaceful purposes?

- (a) International Air Transport Association (IATA)
- (b) International Civil Aviation Organization (ICAO)
- (c) Federal Aviation Administration (FAA)
- (d) Airports Council International (ACI)
- (e) International Airport Transport Association (IATA)



Q8. India to join international climate action in civil aviation from 2027. What is the name of the global market-based measure designed to offset international aviation CO2 emissions in order to stabilize the levels of such emissions?

- (a) Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA)
- (b) International Air Transport Agreement (IATA)
- (c) Carbon Emission Reduction Plan (CERP)
- (d) International Carbon Footprint Reduction Scheme (ICFRS)
- (e) Carbon Emission Reduction Agreement (CERA)

Q9. National Thermal Power Corporation (NTPC) signed a supplementary joint

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venture agreement with the Nuclear Power Corporation of India Limited (NPCIL) to develop nuclear power projects in the country. What is the installed nuclear power capacity of India as per the Central Electricity Authority data?

- (a) 2%
- (b) 6,780 MW
- (c) 7 GW
- (d) 20,000 MW
- (e) None of the above

Q10. What is GBMDriver?

- (a) A drug for treating glioblastoma
- (b) A surgical tool for removing brain tumours
- (c) A machine learning-based computational tool
- (d) A diagnostic test for glioblastoma
- (e) A type of chemotherapy

Q11. Who has been appointed as the Chief Justice of the Calcutta High Court?

- (a) Justice TS Sivagnanam
- (b) Justice AK Sikri
- (c) Justice Dipak Misra
- (d) Justice Rohinton Fali Nariman
- (e) Justice AK Goel

Q12. The Centre for Policy Research (CPR), a think tank based in Delhi, has had its Foreign Contribution (Regulation) Act (FCRA) registration suspended by the Ministry of Home Affairs (MHA) for 180 days. What is the FCRA?

- (a) An act that regulates foreign investments in India
- (b) An act that regulates foreign contributions to NGOs in India
- (c) An act that regulates foreign trade in India
- (d) An act that regulates foreign tourism in India
- (e) An act that regulates foreign remittances in India

Q13. Which is India's only tri-services command?

- (a) Andaman and Nicobar Command
- (b) Eastern Naval Command
- (c) Western Naval Command
- (d) Southern Naval Command
- (e) None of the above

Q14. Maria Stepanova, a renowned Russian writer currently residing in Berlin, has been awarded the Leipzig Book Prize for European Understanding in 2023. Which organization sponsors the Leipzig Book Prize for European Understanding?

- (a) The European Union
- (b) The United Nations Educational, Scientific and Cultural Organization (UNESCO)
- (c) The German Publishers and Booksellers Association
- (d) The Goethe Institute
- (e) None of the above

Q15. Indian Naval Ships Satpura and Delhi on May 1st, 2023, led by RAdm Gurcharan Singh, the Flag Officer Commanding Eastern Fleet, arrived in Singapore to participate in the inaugural ASEAN India Maritime Exercise (AIME-2023). Which of the following countries is NOT a member of ASEAN?

- (a) Indonesia
- (b) Vietnam
- (c) Philippines
- (d) Japan
- (e) All of the above are members of ASEAN

Solutions

S1. Ans.(c)

Sol. The Goods and Services Tax Council, which is a constitutional body, is responsible for administering the GST in India.

S2. Ans.(c)

Sol. A reading above 50 indicates an overall increase in output compared to the previous month.

S3. Ans.(c)

Sol. The manufacturing PMI for March stood at 56.2, according to the S&P Global India Manufacturing PMI report.

S4. Ans.(d)

Sol. During the latest meeting of the Internal Governmental Commission on Trade, Economic, Scientific, Technological, and Cultural Cooperation (IRIGC-TEC), India and Russia agreed to explore the possibility of accepting each other's payment cards, RuPay (India) and Mir (Russia), for hassle-free payments between the two countries.

S5. Ans.(a)

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Sol. The National Payments Corporation of India (NPCI) has established a resilient payment and settlement infrastructure in India, enabling transactions through a range of retail payment products since its inception in 2008.

S6. Ans.(a)

Sol. The transaction volume declined 7.96% month-on-month (m-o-m) to 796.29 crore, according to the "UPI Monthly Product Statistics."

S7. Ans.(b)

Sol. ICAO is an intergovernmental specialized agency associated with the United Nations (UN). It is dedicated to developing safe and efficient international air transport for peaceful purposes and ensuring a reasonable opportunity for every state to operate international airlines.

S8. Ans.(a)

Sol. CORSIA is a global market-based measure designed to offset international aviation CO2 emissions in order to stabilize the levels of such emissions. Offsetting of CO2 emissions will be achieved through the acquisition and cancellation of emissions units from the global carbon market by aeroplane operators.

S9. Ans.(b)

Sol. As per the Central Electricity Authority data, India's installed nuclear power capacity is 6,780 MW.

S10. Ans.(c)

Sol. GBMDriver is a machine learning-based computational tool developed by researchers at the Indian Institute of Technology Madras to improve the detection of cancer-causing tumours in the brain and spinal cord.

S11. Ans.(a)

Sol. The Indian government has officially announced the appointment of Justice TS Sivagnanam as the Chief Justice of the Calcutta High Court.

S12. Ans.(b)

Sol. The FCRA is an act that regulates the acceptance and utilization of foreign contributions by non-governmental organizations (NGOs) and associations in India. It is administered by the Ministry of Home Affairs (MHA).

S13. Ans.(a)

Sol. Air Marshal Saju Balakrishnan took charge as the Commander-in-Chief of the strategically vital Andaman and Nicobar Command, which is India's only tri-services command. Air Marshal Balakrishnan is the 17th Commander-in-Chief of the

Andaman and Nicobar Command (CINCAN).

S14. Ans.(c)

Sol. The Leipzig Book Prize for European Understanding is sponsored by the German Publishers and Booksellers Association. The prize was first awarded in 1994 and has since become one of the most prestigious awards in European non-fiction literature.

S15. Ans.(d)

Sol. Japan is not a member of ASEAN. The association consists of ten Southeast Asian countries: Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, the Philippines, Singapore, Thailand, and Vietnam.



