Quiz Date: 07th May 2023

Q1. India's first International Multimodal Logistics Park is being built in _____.
(a) Guwahati
(b) Mumbai
(c) Delhi
(d) Kolkata
(e) Jogighopa

Q2. The Ukrainian Defence Ministry faced online backlash after posting an offensive tweet depicting the Hindu Goddess Kali in a distorted manner. The tweet was later deleted and Deputy Foreign Minister Emine Dzhaparova issued an apology. Which country borders Ukraine to the east and northeast?
(a) Belarus
(b) Poland
(c) Romania
(d) Russia
(e) Slovakia

Q3. Which ports does APSEZ currently operate?
(a) Mundra, Hazira, Dahej, and Dhamra in India, and Abbot Point in Australia
(b) New York and Los Angeles in the US
(c) Rotterdam and Antwerp in Europe
(d) Singapore and Hong Kong in Asia
(e) None of the above

Q4. The Reserve Bank of India (RBI) has issued new instructions to all banks and financial institutions in the country to ensure that all wire transfers, whether domestic or international, contain complete information about the originator and beneficiary. Do the RBI's updated instructions on wire transfers apply to transactions made using credit cards, debit cards, or Prepaid Payment Instruments (PPIs)?
(a) Yes, they apply to all transactions made using credit cards, debit cards, or PPIs
(b) No, they do not apply to any transactions made using credit cards, debit cards, or PPIs
(c) They apply only to transactions made using credit cards
(d) They apply only to transactions made using debit cards
(e) None of the above

Q5. Who are the ordering regulated entities (REs) in the context of wire transfers?
(a) Financial institutions that receive wire transfers
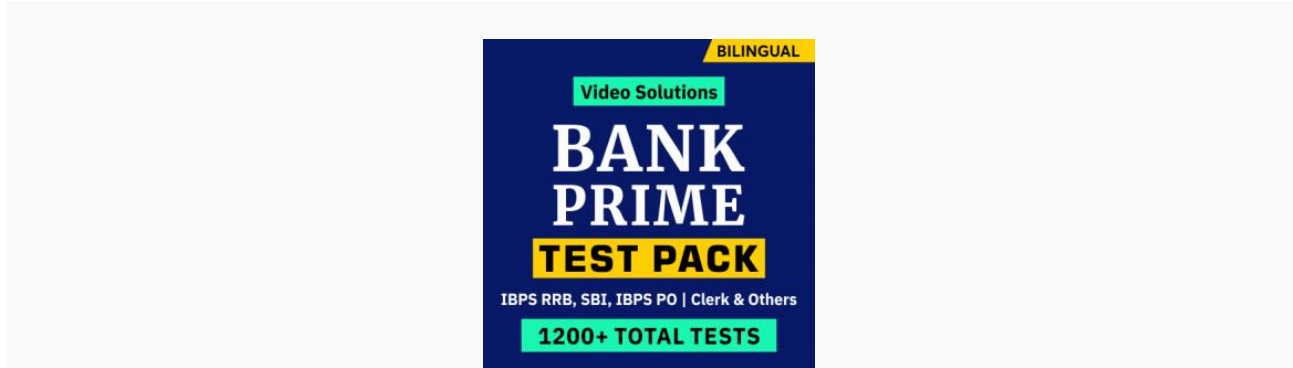(b) Financial institutions that initiate wire transfers on behalf of the originator

(c) Individuals who initiate wire transfers
(d) Individuals who receive wire transfers
(e) None of the above

Q6. Visa, the global card transaction company, has launched a new feature in India that allows users to make online payments without the need for a CVV number. The two-factor authentication process for Visa's CVV-free service in India does not require ____.
(a) The 16-digit card number
(b) The CVV number
(c) Any other card details
(d) Both a and b
(e) All of the above

Q7. The process of securing card details with a unique code is called ____.
(a) Tokenisation
(b) Authentication
(c) Encryption
(d) Verification
(e) Authorization

Q8. What is the objective of the 'Machines Can See 2023' Summit?
(a) To explore the possibilities of renewable energy sources
(b) To discuss the future of AI and its potential in contributing to the UAE's vision of creating the next Silicon Valley
(c) To promote traditional methods of manufacturing
(d) To discuss the future of virtual reality in the UAE
(e) None of the above

Q9. Who is the current ruler of the UAE?
(a) Sheikh Mohammed bin Rashid Al Maktoum

(b) Sheikh Khalifa bin Zayed Al Nahyan
(c) Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum
(d) Sheikh Saud bin Saqr Al Qasimi
(e) Sheikh Sultan bin Muhammad Al-Qasimi

Q10. When was the National Mission for Clean Ganga (NMCG) established?
(a) 1985
(b) 2009
(c) 2011
(d) 2014
(e) 2017

Q11. Which authority was established in 2009 under Section-3 of the Environment Protection Act, 1986, to clean up the Ganga River?
(a) National River Conservation Plan
(b) Ganga Action Plan
(c) Clean Ganga Fund
(d) National River Ganga Basin Authority (NRGBA)
(e) National Ganga Council

Q12. Which of the following schemes is subsumed under the Gati Shakti initiative?
(a) National Infrastructure Pipeline
(b) Bharatmala
(c) Sagarmala
(d) UDAN
(e) All of the above

Q13. How will project progress be monitored under the Gati Shakti initiative?
(a) By a monitoring group under the Department of Promotion of Industry and Internal Trade (DPIIT)
(b) By a group of ministries responsible for resolving inter-ministerial issues
(c) Through cross-sectoral interactions
(d) All of the above
(e) None of the above

Q14. Which organization recently released the 'Currency and Finance' report for the fiscal year 2022-23?
(a) Reserve Bank of India (RBI)
(b) World Bank
(c) International Monetary Fund (IMF)
(d) Asian Development Bank (ADB)
(e) United Nations Development Programme (UNDP)

Q15. What is CU-Chayan?
(a) A new portal for student recruitment in Central Universities
(b) A new portal for faculty recruitment in Central Universities
(c) A new portal for scholarship applications in Central Universities
(d) A new portal for alumni engagement in Central Universities
(e) None of the above

Solutions

S1. Ans.(e)
Sol. The construction of India's first International Multimodal Logistics Park in Jogighopa, Assam, is well underway, and the jetty is expected to be completed by the end of this year.

S2. Ans.(d)
Sol. Ukraine shares a long border with Russia to the east and northeast.

S3. Ans.(a)
Sol. APSEZ is a leading port operator in India and operates ports in Mundra, Hazira, Dahej, and Dhamra in India, and Abbot Point in Australia. Adani Ports and Special Economic Zone Ltd (APSEZ) announced on Thursday, 4 April 2023, that it has completed the sale of its Myanmar port, Coastal International Terminals Pte Limited, for $30 million.

S4. Ans.(b)
Sol. The RBI's updated instructions on wire transfers do not apply to transactions made using credit cards, debit cards, or Prepaid Payment Instruments (PPIs).

S5. Ans.(b)
Sol. Ordering regulated entities (REs) are financial institutions that initiate wire transfers on behalf of the originator.

S6. Ans.(e)
Sol. Visa's new CVV-free service for tokenised cards in India uses a two-factor authentication process that does not require the 16-digit card number, the CVV number, or any other card details. This enhances security and reduces the risk of cyber fraud.

S7. Ans.(a)

Sol. Tokenisation is the process of replacing sensitive data, such as credit card details, with a unique code that cannot be used for any other purpose. This code is called a token, and it is used to authenticate and authorize transactions without exposing the original data.

S8. Ans.(b)
Sol. The main objective of the 'Machines Can See 2023' Summit was to bring together experts from around the world to discuss the future of AI and its potential in contributing to the UAE's vision of creating the next Silicon Valley.

S9. Ans.(b)
Sol. Sheikh Khalifa has been the President of the UAE since 2004 and is also the ruler of Abu Dhabi.

S10. Ans.(c)
Sol. The National Mission for Clean Ganga (NMCG) was established as a registered society under the Societies Registration Act, of 1860, in 2011.

S11. Ans.(d)
Sol. The Government of India established the National River Ganga Basin Authority (NRGBA) in 2009 under Section-3 of the Environment Protection Act, 1986.

S12. Ans.(e)
Sol. The Gati Shakti initiative subsumes infrastructure schemes under various ministries and state governments, including National Infrastructure Pipeline, Bharatmala, Sagarmala, inland waterways, dry/land ports, UDAN, economic zones, textile clusters, pharmaceutical clusters, defence corridors, electronic parks, industrial corridors, fishing clusters, and agri zones.

S13. Ans.(d)
Sol. Project progress will be monitored under the Gati Shakti initiative by a monitoring group under the Department of Promotion of Industry and Internal Trade (DPIIT), which will oversee key projects in real-time and report any inter-ministerial issues to a group of ministries responsible for resolving them. The platform will prioritize projects through cross-sectoral interactions and reduce implementation overlaps, making Indian businesses more competitive.

S14. Ans.(a)
Sol. The 'Currency and Finance' report for the fiscal year 2022-23 was recently released by the Reserve Bank of India (RBI). The focus of the 'Currency and Finance' report released by RBI is on sustainable growth and reducing carbon emissions.

S15. Ans.(b)

Sol. CU-Chayan is a new recruitment portal launched by the University Grants Commission (UGC) Chairman M Jagadesh Kumar for faculty recruitment in Central Universities.