Quiz Date: 25th May 2023

Q1. Which of the following states in India have implemented AFSPA?

- (a) Assam
- (b) Manipur
- (c) Nagaland
- (d) Arunachal Pradesh
- (e) All of the above

Q2. What is the projected GDP growth rate for the first quarter of FY24, as per the RBI's economic activity index?

- (a) 5.1%
- (b) 7.6%
- (c) 13.7%
- (d) 7.8%
- (e) 8.2%

Q3. In a bid to strengthen bilateral relations, Indian Railways has handed over 20 broad gauge (BG) locomotives to Bangladesh. Which pairs of passenger trains are currently running between India and Bangladesh?

- (a) Delhi-Kolkata Express
- (b) Mumbai-Dhaka Express
- (c) Kolkata-Dhaka Maitree Express
- (d) Chennai-Khulna Express
- (e) Bangalore-Dhaka Mitali Express

Q4. Which state is hosting the third edition of 'Khelo India' University Games?

- (a) Uttar Pradesh
- (b) Maharashtra
- (c) Karnataka
- (d) Tamil Nadu
- (e) Rajasthan

Q5. When was the Armed Forces (Special Powers) Act (AFSPA) enacted?

- (a) 1947
- (b) 1958
- (c) 1975
- (d) 1991
- (e) 2005

Q6. Which water sport will make its debut at the 3rd 'Khelo India' University

Games?

- (a) Swimming
- (b) Sailing
- (c) Water Polo
- (d) Rowing
- (e) Kayaking

Q7. Paytm Money, a subsidiary of One97 Communications, the parent entity of Paytm, has recently announced the launch of a bonds platform for retail investors in India. What type of bonds can retail investors invest in through Paytm Money's new platform?

- (a) Government bonds
- (b) Corporate bonds
- (c) Tax-free bonds
- (d) All of the above
- (e) None of the above



Q8. Which of the following terms refers to the interest rate paid by government bonds?

- (a) Coupon rate
- (b) Dividend yield
- (c) Capital gain
- (d) Capitalization rate
- (e) Return on investment

Q9. What regulatory framework does Paytm Money adhere to as a bond investment platform?

- (a) Reserve Bank of India (RBI)
- (b) Securities and Exchange Board of India (SEBI)
- (c) National Stock Exchange (NSE)
- (d) Bombay Stock Exchange (BSE)

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(e) Ministry of Finance (MoF)

Q10. Which banks are currently offering support for RuPay credit cards on Google Pay's UPI platform?

(a) ICICI Bank, State Bank of India, Axis Bank, HDFC Bank, and Yes Bank

(b) Axis Bank, Bank of Baroda, Canara Bank, HDFC Bank, Indian Bank, Kotak Mahindra Bank, Punjab National Bank, and Union Bank of India

(c) HDFC Bank, IndusInd Bank, Punjab National Bank, Kotak Mahindra Bank, and State Bank of India

(d) IDBI Bank, Bank of Maharashtra, Canara Bank, Union Bank of India, and Kotak Mahindra Bank

(e) Axis Bank, Punjab National Bank, ICICI Bank, Union Bank of India, and Bank of Baroda

Q11. According to NPCI data, how many UPI transactions were conducted in calendar year 2022?

- (a) 45 billion transactions
- (b) 62 billion transactions
- (c) 74 billion transactions
- (d) 89 billion transactions
- (e) 102 billion transactions

Q12. The University Grants Commission (UGC) has introduced a new program called 'NEP SAARTHI - Student Ambassador for Academic Reforms in Transforming Higher Education in India'. Which policy is the NEP SAARTHI program aligned with?

- (a) NEET (National Eligibility cum Entrance Test)
- (b) Right to Education Act
- (c) National Education Policy (NEP) 2020
- (d) Reservation Policy in Higher Education
- (e) None of the above

Q13. NEP SAARTHIS will receive a certificate, be acknowledged on the UGC's official social media platforms, and receive invitations to all relevant online events organized by the UGC. How many NEP SAARTHIS will be selected by the UGC?

- (a) 100
- (b) 200
- (c) 300
- (d) 400
- (e) 500
- Q14. As part of Ax-2, Axiom Space will investigate whether two inhibitory drugs For any Banking/Insurance exam Assistance, Give a Missed call @ 01141183264

can reverse regeneration in an organoid model of breast cancer. What is Axiom Space's mission?

- (a) To build and operate the world's first commercial space station
- (b) To develop predictive models for space exploration
- (c) To foster possibilities beyond Earth's atmosphere
- (d) To advance stem cell research on the ISS
- (e) To participate in the White House Cancer Moonshot initiatives

Q15. Who has been appointed as the brand ambassador for Tripura Tourism(as of May 2023)?

- (a) Sourav Ganguly
- (b) Sushanta Chowdhury
- (c) BCCI Chief
- (d) Kolkata Residence
- (e) Tripura Minister

Solutions

S1. Ans.(e)

Sol. AFSPA has been implemented in Assam, Manipur, Nagaland, and certain parts of Arunachal Pradesh.

S2. Ans.(b)

Sol. The RBI's economic activity index nowcasts a GDP growth rate of 7.6% for the first quarter of FY24. Partial data available for April 2023, coupled with an assumed GDP growth rate of 5.1% for Q4 FY23, has led to the projection of a robust 7.6% GDP growth for Q1 FY24, according to the RBI's monthly bulletin.

S3. Ans.(c)

Sol. The other two pairs of passenger trains between India and Bangladesh are Kolkata-Khulna Bandhan Express and New Jalpaiguri-Dhaka Mitali Express.

S4. Ans.(a)

Sol. The third edition of 'Khelo India' University Games is being hosted in Uttar Pradesh.

S5. Ans.(b)

Sol. AFSPA was enacted by the Indian Parliament in 1958 to provide special powers For any Banking/Insurance exam Assistance, Give a Missed call @ 01141183264 to the armed forces in areas affected by insurgency and internal disturbances.

S6. Ans.(d)

Sol. The 'Khelo India' University Games will mark the debut of rowing as a water sport in its third edition.

S7. Ans.(d)

Sol. Retail investors using Paytm Money's platform can invest in all three types of bonds mentioned, namely government, corporate, and tax-free bonds.

S8. Ans.(a)

Sol. The interest rate paid by government bonds is commonly known as the coupon rate. It represents the annual interest payment made to bondholders as a percentage of the bond's face value.

S9. Ans.(b)

Sol. Paytm Money, being a registered broker with SEBI, operates within the regulatory framework set by SEBI to ensure safety and transparency in bond investments.

S10. Ans.(b)

Sol. Axis Bank, Bank of Baroda, Canara Bank, HDFC Bank, Indian Bank, Kotak Mahindra Bank, Punjab National Bank, and Union Bank of India. These banks are currently offering support for RuPay credit cards on Google Pay's UPI platform.

S11. Ans.(c)

Sol. As per NPCI data, approximately 74 billion transactions worth Rs 125.94 trillion were conducted using UPI in calendar year 2022.

S12. Ans.(c)

Sol. The NEP SAARTHI program is aligned with the objectives and principles of the National Education Policy (NEP) 2020, and its main aim is to involve students in the implementation of the policy.

S13. Ans.(c)

Sol. The UGC will select 300 NEP SAARTHIs from the nominations received for the program.

S14. Ans.(a)

Sol. Axiom Space's mission is focused on improving life on Earth and fostering possibilities beyond by constructing and managing a commercial space station.

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S15. Ans.(a)

Sol. Sourav Ganguly, the former India cricket captain and ex-BCCI chief, has been appointed as the brand ambassador for Tripura Tourism.



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