

Quiz Date: 05TH August 2023

Q1. Which zoo in India recently achieved the breeding of a Himalayan Vulture in captivity?

- (a) Delhi Zoo
- (b) Kolkata Zoo
- (c) Mumbai Zoo
- (d) Assam State Zoo
- (e) Bangalore Zoo

Q2. What is the conservation status of the Himalayan Vulture?

- (a) Endangered
- (b) Critically Endangered
- (c) Near Threatened
- (d) Vulnerable
- (e) Extinct

Q3. What is Vivad se Vishwas 2.0?

- (a) A new tax scheme launched by the Department of Expenditure.
- (b) A dispute resolution scheme for contractual disputes involving the government.
- (c) An initiative to promote business-friendly policies in the finance sector.
- (d) A program to encourage voluntary settlements in criminal cases.
- (e) A government undertaking to provide financial aid to struggling businesses.

Q4. What are the settlement amounts offered under Vivad se Vishwas 2.0?

- (a) Up to 85% of the net amount awarded for Court Awards passed on or before April 30, 2023.
- (b) Up to 85% of the net amount awarded for Arbitral Awards passed on or before January 31, 2023.
- (c) Up to 65% of the net amount awarded for Court Awards passed on or before April 30, 2023.
- (d) Up to 65% of the net amount awarded for Arbitral Awards passed on or before January 31, 2023.
- (e) Up to 50% of the net amount awarded for Court Awards passed on or before April 30, 2023.

Q5. Which of the following public sector undertakings was not among those imposed with late submission fees by RBI?

- (a) ONGC Videsh Ltd
- (b) Indian Oil Corp. Ltd
- (c) GAIL (India) Ltd
- (d) Oil India Ltd

(e) Bharat Heavy Electricals Limited (BHEL)

Q6. Which regulations introduced the late submission fee for failing to report overseas investments within the prescribed timeframe?

- (a) RBI's Foreign Exchange Management (Export and Import) Regulations, 2021
- (b) RBI's Foreign Exchange Management (Remittance of Funds) Regulations, 2022
- (c) RBI's Foreign Exchange Management (Transfer of Money) Regulations, 2023
- (d) RBI's Foreign Exchange Management (Overseas Investment) Regulations, 2022
- (e) RBI's Foreign Exchange Management (Currency Exchange) Regulations, 2020

Q7. What is the purpose of the Communication Interoperability and Security Memorandum of Agreement (CIS-MOA) between Pakistan and the United States?

- (a) To facilitate trade and economic cooperation
- (b) To strengthen diplomatic ties between the two nations
- (c) To provide legal cover for the sale of military hardware and equipment
- (d) To promote cultural exchanges and people-to-people connections
- (e) To address climate change and environmental issues

Q8. What was the S&P Global India Services PMI reading for July 2023?

- (a) 62.3
- (b) 58.5
- (c) 13
- (d) 50
- (e) 23

Q9. Which countries contributed significantly to the growth in export orders for India's services sector in July 2023?

- (a) China and Japan
- (b) USA and Canada
- (c) Bangladesh, Nepal, and Sri Lanka
- (d) Germany and France
- (e) Australia and New Zealand

Q10. What is the projected average GDP growth rate for India from FY24 to FY31 according to S&P Global's report?

- (a) 5.7%
- (b) 6.7%
- (c) 7.7%
- (d) 8.7%
- (e) 9.7%

Q11. What percentage of India's GDP is the government aiming to achieve from manufacturing by 2025?

- (a) 15%
- (b) 20%
- (c) 25%
- (d) 30%
- (e) 35%

Q12. The BRICS Summit in Johannesburg is scheduled to take place on which dates?

- (a) August 22-24, 2023
- (b) September 15-18, 2023
- (c) July 8-10, 2023
- (d) June 1-3, 2023
- (e) October 5-7, 2023

Q13. What is the purpose of the Government of National Capital Territory of Delhi (Amendment) Bill, 2023?

- (a) To create a new state of Delhi
- (b) To replace an existing ordinance on control of services in Delhi
- (c) To increase the number of Lok Sabha seats for Delhi
- (d) To grant full statehood to Delhi
- (e) To address issues related to corruption in the Delhi administration

Q14. How much funding has NABARD sanctioned to the Rajasthan government under the Rural Infrastructure Development Fund (RIDF) for the financial year 2023-24?

- (a) Rs 1,974.07 crore
- (b) Rs 1,504.50 crore
- (c) Rs 2,301.23 crore
- (d) Rs 1,200.89 crore
- (e) Rs 1,750.15 crore

Q15. Which districts in Rajasthan will witness the lining of 450 km of earthen canals with the assistance of NABARD Infrastructure Development Assistance?

- (a) Ajmer and Jalore
- (b) Kota and Bundi
- (c) Jaipur and Udaipur
- (d) Alwar and Bhilwara
- (e) Bikaner and Jodhpur

Solutions

S1. Ans.(d)

Sol. The successful breeding of a Himalayan Vulture in captivity was recorded at the Assam State Zoo in Guwahati, Assam.

S2. Ans.(c)

Sol. The Himalayan Vulture is categorized as 'Near Threatened' on the conservation status scale.

S3. Ans.(b)

Sol. Vivad se Vishwas 2.0 is a dispute resolution scheme launched by the Department of Expenditure under the Ministry of Finance to settle long-standing contractual disputes involving the government and government undertakings.

S4. Ans.(a)

Sol. The settlement amount offered to the Contractor can go up to 85% of the net amount awarded or upheld by the court for Court Awards passed on or before April 30, 2023, under Vivad se Vishwas 2.0. For Arbitral Awards passed on or before January 31, 2023, the settlement amount offered can be up to 65% of the net amount awarded.

S5. Ans.(e)

Sol. Bharat Heavy Electricals Limited (BHEL) was not among the public sector undertakings imposed with late submission fees by RBI.

S6. Ans.(d)

Sol. The late submission fee was introduced by RBI's Foreign Exchange Management (Overseas Investment) Regulations, 2022.

S7. Ans.(c)

Sol. The CIS-MOA is an agreement that provides legal cover to the US Department of Defense for ensuring the sale of military equipment and hardware to other countries, in this case, between Pakistan and the United States.

S8. Ans.(a)

Sol. The S&P Global India Services PMI reached a 13-year high of 62.3 in July 2023, indicating a significant expansion in activity levels.

S9. Ans.(c)

Sol. Bangladesh, Nepal, and Sri Lanka, these countries were key sources of growth in export orders, contributing to the second-fastest increase since the index was introduced in 2014.

S10. Ans.(b)

Sol. S&P Global's report predicts that India will grow at an average rate of 6.7% per year during this period, making it the fastest-growing large economy.

S11. Ans.(c)

Sol. The Indian government aims to raise the manufacturing sector's contribution to GDP from 17.7% to 25% by 2025.

S12. Ans.(a)

Sol. The BRICS Summit in Johannesburg is scheduled to take place from August 22 to 24, 2023.

S13. Ans.(b)

Sol. The purpose of the Bill is to replace an existing ordinance on control of services in Delhi.

S14. Ans.(a)

Sol. NABARD has sanctioned a total amount of Rs 1,974.07 crore to the Rajasthan government under the RIDF for the financial year 2023-24.

S15. Ans.(b)

Sol. The districts of Kota and Bundi in Rajasthan will witness the lining of 450 km of earthen canals with the assistance of NABARD Infrastructure Development Assistance.

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