

Quiz Date: 06TH August 2023

Q1. What was the State Bank of India's (SBI) highest-ever quarterly profit in Q1 2023-24?

- (a) ₹ 6,068 crore
- (b) ₹ 16,884 crore
- (c) ₹ 7,325 crore
- (d) ₹ 18,537 crore
- (e) ₹ 16,695 crore

Q2. What contributed to SBI's exceptional performance in Q1 2023-24?

- (a) Increase in bad loans
- (b) Decreased interest income
- (c) Significant growth in net interest income
- (d) Higher loan loss provisions
- (e) Slippage ratio surge

Q3. What is the estimated cost of the revamp of 508 railway stations under the Amrit Bharat Scheme?

- (a) ₹12,470 crore
- (b) ₹24,470 crore
- (c) ₹30,236 crore
- (d) ₹18,950 crore
- (e) ₹15,625 crore

Q4. Which station is receiving the highest allocation for redevelopment under the Amrit Bharat Scheme?

- (a) Chennai Egmore station
- (b) Surat station
- (c) Chhatrapati Shivaji Maharaja Terminus
- (d) Ernakulam station
- (e) Sabarmati station

Q5. What innovative feature is being proposed in station design as an alternative to foot over bridges?

- (a) Multi-modal transport connectivity
- (b) Bullet train project integration
- (c) Wider rooftop plazas
- (d) UNESCO world heritage site designation
- (e) Passenger amenities improvement

Q6. In which states are the 24 stations currently undergoing redevelopment located?

- (a) Andhra Pradesh, Gujarat, Jharkhand, Karnataka, Kerala, Madhya Pradesh,

Maharashtra, Odisha, Rajasthan, and Tamil Nadu

- (b) Uttar Pradesh, Bihar, West Bengal, Punjab, Haryana, and Delhi
- (c) Assam, Meghalaya, Nagaland, Tripura, Manipur, and Mizoram
- (d) Himachal Pradesh, Uttarakhand, Jammu and Kashmir, and Sikkim
- (e) Goa, Pondicherry, Chandigarh, and Lakshadweep

Q7. Until when can import consignments of laptops, tablets, and personal computers be cleared without a license?

- (a) November 1, 2023
- (b) October 30, 2023
- (c) October 31, 2023
- (d) December 1, 2023
- (e) November 30, 2023

Q8. What does the AAA credit rating signify?

- (a) A country's ability to default on its debts
- (b) The lowest possible credit rating
- (c) A company's financial health
- (d) The highest rating indicating a strong ability to repay debts
- (e) The rating for payment defaults

Q9. Which of the following countries still holds a AAA credit rating from all three major agencies?

- (a) United States
- (b) Australia
- (c) France
- (d) Canada
- (e) European Union

Q10. Which agency downgraded the United States' credit rating from AAA to AA+?

- (a) Moody's
- (b) S&P Global
- (c) Fitch
- (d) World Bank
- (e) European Central Bank

Q11. What is the primary consequence of losing a AAA credit rating?

- (a) Immediate negative impact on the economy
- (b) Higher interest rates on government debt
- (c) Loss of investors and market confidence
- (d) Significant downgrade in investor behavior
- (e) Increased government spending

Q12. What is the primary objective behind developing the Monitoring App for Seamless Inspection (MASI)?

- (a) To synchronize the monitoring of Child Care Institutions (CCIs) by various authorities
- (b) To provide real-time updates on the status of CCIs
- (c) To ensure compliance with the Juvenile Justice Act, 2015
- (d) To facilitate regular follow-ups after the inspection cycle
- (e) To generate comprehensive reports on the condition of CCIs

Q13. Which of the following authorities are involved in conducting unified inspections through the MASI app?

- (a) State Commissions for Protection of Child Rights (SCPCRs)
- (b) State Inspection Committees
- (c) Child Welfare Committees (CWCs)
- (d) Members of Juvenile Justice Boards (JJBs)
- (e) All of the above

Q14. Who is the current Chairman of the National Commission for Protection of Child Rights?

- (a) Priyank Kanoongo
- (b) Rajesh Kumar
- (c) Manisha Kapoor
- (d) Sunita Sharma
- (e) None of the above

Q15. The Spike NLOS ATGMs are integrated with which fleet of helicopters in the Indian Air Force?

- (a) MiG-29
- (b) Su-30MKI
- (c) Mi-17V5
- (d) HAL Tejas
- (e) Apache AH-64E

Solutions

S1. Ans.(b)

Sol. ₹ 16,884 crore, SBI reported its highest-ever quarterly profit in Q1 2023-24, which was nearly three times higher than the profit in the year-ago period.

S2. Ans.(c)

Sol. SBI's strong performance in the quarter was buoyed by a steep fall in bad loans and higher interest income.

S3. Ans.(b)

Sol. The estimated cost of the revamp of 508 railway stations under the Amrit Bharat Scheme is ₹24,470 crore.

S4. Ans.(c)

Sol. Chhatrapati Shivaji Maharaja Terminus is receiving the highest allocation of ₹1,813 crore for redevelopment under the Amrit Bharat Scheme.

S5. Ans.(c)

Sol. Wider rooftop plazas are being proposed in station design as an alternative to foot over bridges, providing passengers with spacious waiting zones for a comfortable travel experience.

S6. Ans.(a)

Sol. Andhra Pradesh, Gujarat, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Odisha, Rajasthan, and Tamil Nadu, the 24 stations undergoing redevelopment are situated in these states.

S7. Ans.(c)

Sol. Import consignments can be cleared without a license until October 31, 2023.

S8. Ans.(d)

Sol. The AAA credit rating represents the highest rating assigned by agencies, indicating a strong ability to repay debts.

S9. Ans.(b)

Sol. Australia is one of the few nations that still hold a AAA credit rating from all three major agencies.

S10. Ans.(c)

Sol. Fitch downgraded the United States' credit rating from AAA to AA+.

S11. Ans.(c)

Sol. The loss of a AAA credit rating is primarily symbolic and can lead to a loss of investor confidence.

S12. Ans.(a)

Sol. The primary objective of MASI is to synchronize the monitoring of CCIs by

various authorities involved in the inspection process.

S13. Ans.(e)

Sol. All the mentioned authorities, including SCPCRs, State Inspection Committees, CWCs, and JJBs, are involved in conducting unified inspections through the MASI app.

S14. Ans.(a)

Sol. Priyank Kanoongo is the current Chairman of the National Commission for Protection of Child Rights.

S15. Ans.(c)

Sol. The Spike NLOS ATGMs are integrated with the fleet of Mi-17V5 helicopters in the Indian Air Force.



