

**Q1.** The universal set of standards for EDI is known as \_\_\_\_\_.

- (a) EDIFACT
- (b) EDI
- (c) ISO
- (d) BIS
- (e) None of these

**Q2.** Which one of the following statements best describes RPA?

- (a) RPA is a rapid method of developing applications.
- (b) RPA is guided by RBI's Cyber security guidelines.
- (c) RPA is aimed at automating business processes
- (d) All of the above

**Q3.** Which one of the following is the capability of Chatbots?

- (a) Chatbots can mimic speech for simulating interaction with humans.
- (b) Chatbots can be deployed for data mining.
- (c) Chat Bots are used for orchestrating DDOS attacks
- (d) None of the above.

**Q4.** 5G network technology uses \_\_\_\_\_.

- (a) Micro waves
- (b) Nano waves
- (c) Centimetre waves
- (d) Millimetre waves
- (e) All of the above

**Q5.** An Example of Cryptocurrency is \_\_\_\_\_.

- (a) Bitcoin
- (b) Ethereum
- (c) Ripple
- (d) Litecoin
- (e) All of the above

**Q6.** Which of the following is a valid purpose to avail Home Loan?

- 1. To purchase/construct house/flat.
  - 2. To renovate/extend/repair existing house/flat.
  - 3. To purchase a plot of land for construction of house.
  - 4. To acquire household articles along with the house/flat - for furnishing the house/flat
- (a) Only 1,2
  - (b) Only 2,3
  - (c) Only 3,4
  - (d) All of the above viz. 1,2,3,4



**Q7.** What is the LTV (Loan to Value) for home loan of 38 Lacs?

- (a) 90%
- (b) 80%
- (c) 70%
- (d) 60%

**Q8.** Banks should not include stamp duty, registration and other documentation charges in the cost of the housing property they finance so that the effectiveness of LTV norms is not diluted. However, in case where the cost of the house/dwelling units does not exceed \_\_\_\_\_, bank may add stamp duty, registration and other documentation charges to the cost of the house/dwelling unit for the purchase of calculating LTV ratio.

- (a) 5 Lakh
- (b) 10 Lakh
- (c) 15 Lakh
- (d) 20 Lakh

**Q9.** Tagline for PMAY (Prime Minister's Awas Yojana) is –

- (a) Housing for All by 2020
- (b) Housing for All by 2021
- (c) Housing for All by 2022
- (d) Housing for All by 2023

**Q10.** Under PMAY, Maximum Loan amount eligible for subsidy for EWS (Economically Weaker Section) group is –

- (a) 4 Lakh
- (b) 6 Lakh
- (c) 9 Lakh
- (d) 12 Lakh

**Q11.** Blockchain technology is used in \_\_\_\_\_.

- (a) Cryptocurrency
- (b) Physical Currency
- (c) NACH
- (d) CTS
- (e) All of the above

**Q12.** In respect of loan accounts classified as doubtful, the provision rate is \_\_\_\_\_ if the account is doubtful for a period up to 3 years:

- (a) 25% for secured portion and 100% for unsecured portion in a loan account
- (b) 40% for secured portion and 100% for unsecured portion in a loan account
- (c) 25% for the entire balance
- (d) 40% for the entire balance

**Q13.** A loan account XYZ Limited become doubtful on April 2, 2013. What would be the provision percentage as on Mar 31, 2016:

- (a) 40%
- (b) 50%
- (c) 60%
- (d) 75%
- (e) 100%

**Q14.** In a term loan account, the due date for instalment payment was Nov 31, 2015 which the borrower did not pay. The provision as at Mar 31, 2016 is to be made at...% of the outstanding amount:

- (a) 15% if it secured
- (b) 30%, if unsecured
- (c) 20% if secured
- (d) 25% if account is unsecured
- (e) a and d above

**Q15.** Which of the following provision rate is not correct:

- (a) Standard teaser home loan account = 2%
- (b) Unsecured sub-standard loan account = 25%
- (c) Doubtful up to one year = 25% for secured balance and 100% for unsecured portion
- (d) Doubtful up to 3 year = 40% for secured balance and 100% for unsecured portion

**Q16.** The cash book showed an overdraft of Rs. 1,500, but the passbook made up to the same date showed that cheques of Rs.100, Rs.50 & Rs.125 respectively had not been presented for payments; & the cheque of Rs.400 paid into account had not been cleared. The balance as per the passbook will be

- (a) Rs. 1,100
- (b) Rs. 2,175
- (c) Rs. 1,625
- (d) Rs. 1,375

**Q17.** When preparing a Bank Reconciliation Statement, if you start with a debit balance as per the Cash Book, cheques issued but not presented within the period should be:

- (a) Added
- (b) Deducted
- (c) Not required to be adjusted
- (d) None of the above

**Q18.** Consider the following data pertaining to a company for the month of March 2005: Opening stock 22,000 Closing stock 25,000 Purchases less returns 1,10,000 Gross profit margin (on sales) 20%. The sales of the company during the month are

- (a) Rs.1,41,250
- (b) Rs.1,35,600
- (c) Rs.1,33,750
- (d) Rs.1,28,400



Based on New Syllabus & Pattern

**JAIB PRIME**

**Test Pack**

IE | IFS, | PPB | AFM | RBWM

**50+ Total Test**

**Q19.** X draws a bill of exchange on Y for Rs.5000 payable 60 days after date of the bill. He discounts the bill with his bank and pays discount of Rs.50. What will be the journal entry?

- (a) Debit Y, credit bank and discount
- (b) Debit bank and discount A/c , credit bills receivable
- (c) Debit bills receivable, credit bank and discount
- (d) Debit bills receivable & discount, credit bank

**Q20.** Which definition of accounting is most appropriate now-a-days?

- (a) Accounting involves only the recording of those business transactions which are of financial character.
- (b) Accounting is the art of recording, classifying, summarising, analysing & interpreting the business transactions which are of financial character.
- (c) Accounting is the process of identifying, measuring and communicating economic information to permit informed judgements and decisions by the users of accounts.
- (d) Accounting is art of recording transaction.

**Q21.** Which of the following is correct w.r.t security in case of Auto/Vehicle Loans –

1. Hypothecation of vehicle to be purchased out of Bank finance.
2. Charge to be registered with RTO.
3. Third party guarantee required in case of Loans to Senior Citizens
4. Third party guarantee required in case of Loans NRIs

- (a) Only 1,3,4
- (b) Only 2,3
- (c) Only 1,2,4
- (d) All of the above

**Q22.** What is the moratorium period in case of vehicle/auto loans?

- (a) No moratorium period
- (b) 3 months
- (c) 6 months
- (d) 12 months

**Q23.** Charge created in case of Vehicle/Auto loan is –

- (a) Hypothecation
- (b) Pledge
- (c) Mortgage
- (d) Assignment

**Q24.** Disbursement in case of Vehicle/Auto loans is –

- (a) Done directly to the Dealer/Suppliers and invoice/receipts to be obtained for record.
- (b) Done directly to the customer but invoice/receipts to be obtained for record.
- (c) Both A and B
- (d) None

**Q25.** \_\_\_\_\_ are basically unsecured in nature and are backed by personal guarantees only.

- (a) Vehicle Loans
- (b) Personal Loans
- (c) Housing Loans
- (d) KCCs

## Solutions

**S1. Ans.(a)**

**S2. Ans.(c)**

**S3. Ans.(a)**

**S4. Ans.(d)**

**S5. Ans.(e)**

**S6. Ans.(d)**

**S7. Ans.(b)**

**S8. Ans.(b)**

**S9. Ans.(c)**

**S10. Ans.(b)**

**S11. Ans.(a)**

**S12. Ans.(b)**

**S13. Ans.(a)**

**S14. Ans.(e)**

**S15. Ans.(d)**

**S16. Ans.(c)**

**S17. Ans.(a)**

**S18. Ans.(c)**

**S19. Ans.(b)**

**S20. Ans.(b)**

**S21. Ans.(c)**

**S22. Ans.(a)**

**S23. Ans.(a)**

**S24. Ans.(a)**

**S25. Ans.(b)**

