Quiz Date: 18th October 2023

Q1. What is the expected growth rate of the service sector in India for FY23/24, according to the World Bank's report?

- (a) 5.2%
- (b) 6.9%
- (c) 7.4%
- (d) 8.0%
- (e) 4.1%

Q2. What was India's GDP growth rate in FY22/23 according to the World Bank's India Development Update (IDU)?

- (a) 5.2%
- (b) 6.7%
- (c) 7.2%
- (d) 8.1%
- (e) 4.5%

Q3. What does LFPR stand for?

- (a) Low Female Participation Rate
- (b) Large Financial Profit Ratio
- (c) Labor Force Participation Rate
- (d) Long-term Financial Planning
- (e) Labor Force Percent Rate

Q4. What is the usual age range for the working-age population when calculating LFPR?

- (a) 10-50
- (b) 20-60
- (c) 18-65
- (d) 15-64
- (e) 25-70

Q5. What organization approved the \$181 million loan for the Ahmedabad Periurban Livability Improvement Project?

- (a) World Bank
- (b) International Monetary Fund
- (c) Asian Development Bank
- (d) United Nations Development Program
- (e) International Finance Corporation

Q6. When will the second meeting of the India-UK 2+2 dialogue take place? (a) 2022

- (b) 2023
- (c) 2024
- (d) 2025
- (e) It is not scheduled yet

Q7. Who co-chaired the Indian delegation in the India-UK 2+2 dialogue held in New Delhi?

(a) Piyush Srivastava, joint secretary in the external affairs ministry, and Vishwesh Negi, joint secretary in the defense ministry.

(b) Ben Mellor, India director in the Indian Ocean directorate of the foreign ministry, and Lt Gen Rob Magowan, deputy chief of defense staff.

(c) Narendra Modi, Prime Minister of India.

(d) Boris Johnson, Prime Minister of the UK.

(e) None of the above.

Q8. What was India's wholesale inflation rate in September 2023?

- (a) -0.26 percent
- (b) 0.52 percent
- (c) 1.5 percent
- (d) 3 percent
- (e) 5.5 percent

Q9. What was the month-on-month change in the fuel and power group of the Wholesale Price Index (WPI) in September 2023?

- (a) -2%
- (b) 0.26%
- (c) 1.1%
- (d) 5.02%
- (e) 10.55%

Q10. What is the purpose of the electoral bond scheme?

- (a) To encourage cash donations to political parties
- (b) To promote anonymous political funding
- (c) To enhance transparency in political funding
- (d) To limit political contributions
- (e) To discourage political donations

Q11. Who led the liberal opposition to victory in Poland's recent parliamentary elections?

- (a) Andrzej Duda
- (b) Jarosław Kaczyński
- (c) Donald Tusk
- (d) Aleksandra Metlewicz

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Q12. What industry made Surat famous in the 18th century?

- (a) Silk industry
- (b) Spices industry
- (c) Diamond-cutting and polishing industry
- (d) Textile industry
- (e) Pottery industry

Q13. Where will the Global Maritime India Summit 2023 be held?

- (a) Delhi
- (b) Bangalore
- (c) Kolkata
- (d) Chennai
- (e) Mumbai

Q14. Which organization is collaborating with Coca-Cola India to launch the 'Super Power Retailer Program'?

- (a) National Aeronautics and Space Administration (NASA)
- (b) National Skill Development Corporation (NSDC)
- (c) United Nations (UN)
- (d) World Health Organization (WHO)
- (e) International Monetary Fund (IMF)

Q15. What is the name of the cleanliness campaign launched by the Yogi Adityanath government in Uttar Pradesh?

- (a) Swachh Bharat Abhiyan
- (b) Clean India Initiative
- (c) Swachch Tyohar, Swasth Tyohar
- (d) Clean Festival, Healthy Festival
- (e) Cleanliness Drive 2023

Solutions

S1. Ans.(c)

Sol. The IDU projects a 7.4% growth rate for the service sector in India in FY23/24.

S2. Ans.(c)

Sol. The IDU states that India's GDP growth in FY22/23 was 7.2%, making it one of the fastest-growing major economies.

S3. Ans.(c)

Sol. LFPR stands for Labor Force Participation Rate, the percentage of the workingage population that is either employed or actively seeking employment.

S4. Ans.(d)

Sol. The working-age population is typically defined as people aged 15 to 64 when calculating LFPR.

S5. Ans.(c)

Sol. The Asian Development Bank approved the \$181 million loan for the Ahmedabad Peri-urban Livability Improvement Project.

S6. Ans.(c)

Sol. The second meeting of the dialogue is planned to be held in the UK in 2024

S7. Ans.(a)

Sol. Piyush Srivastava and Vishwesh Negi co-chaired the Indian delegation during the India-UK 2+2 dialogue.

S8. Ans.(a)

Sol. Wholesale inflation in India remained at -0.26 percent in September 2023 for the sixth consecutive month, indicating a deflationary trend.

S9. Ans.(a) Sol. The fuel and power group of the WPI increased by over 2 percent MoM, indicating a rise in energy costs.

S10. Ans.(c)

Sol. The electoral bond scheme's primary aim is to enhance transparency in political funding.

S11. Ans.(c)

Sol. Donald Tusk led the liberal opposition to victory in the elections.

S12. Ans.(c)

Sol. In the 18th century, skilled diamond cutters from Africa settled in Surat, leading to the development of a thriving diamond-cutting and polishing industry in the city.

S13. Ans.(e)

Sol. The summit is set to be held from 17th to 19th October at MMRDA Grounds in Mumbai.

S14. Ans.(b)

Sol. NSDC has joined forces with Coca-Cola India to launch the 'Super Power Retailer Program.'

S15. Ans.(c) Sol. Swachch Tyohar, Swasth Tyohar.

