

Quiz Date: 02nd December 2023

Q1. How much financial assistance will be provided by the National Disaster Response Fund (NDRF) for the recovery and reconstruction plan in Joshimath?

- (a) ₹500.75 crore
- (b) ₹999.99 crore
- (c) ₹1079.96 crore
- (d) ₹1500.00 crore
- (e) ₹800.45 crore

Q2. What is a key feature of the new aircraft carrier being acquired by India?

- (a) It can hold at least 10 fighter jets.
- (b) It has a displacement of 20,000 tons.
- (c) It is powered by nuclear energy.
- (d) It can accommodate at least 28 fighter jets and helicopters.
- (e) None of the above.

Q3. What is India's long-term naval strategy amid heightened regional competition?

- (a) To reduce its naval presence.
- (b) To focus on land-based defense.
- (c) To possess 160 warships by 2030 and 175 by 2035.
- (d) To engage in unilateral disarmament.
- (e) None of the above.

Q4. What did the Reserve Bank of India (RBI) state in response to the rising inflation?

- (a) It will lower interest rates immediately.
- (b) It will take no action.
- (c) It will raise interest rates if conditions require.
- (d) It will introduce new currency notes.
- (e) It will reduce the fiscal deficit.

Q5. Which states in India have ongoing Foxconn projects?

- (a) Maharashtra and Gujarat
- (b) Tamil Nadu and Kerala
- (c) Karnataka and Telangana
- (d) Rajasthan and Punjab
- (e) Uttar Pradesh and Bihar

Q6. Which international organization's commitment aligns with the initiative for gender equality in the aviation sector?

- (a) United Nations

- (b) World Health Organization
- (c) International Monetary Fund
- (d) International Civil Aviation Organization (ICAO)
- (e) World Trade Organization

Q7. What is the fiscal deficit as a percentage of the targeted amount for the 2023-24 financial year in India as of October 2023?

- (a) 40.2%
- (b) 42.8%
- (c) 45.0%
- (d) 47.5%
- (e) 50.1%

Q8. Which states contribute to nearly half of all tax returns filed by FY22, as highlighted by the SBI Research study?

- (a) Tamil Nadu, Kerala, Karnataka, Andhra Pradesh, Telangana
- (b) Maharashtra, Uttar Pradesh, Gujarat, Rajasthan, West Bengal
- (c) Delhi, Haryana, Punjab, Uttarakhand, Himachal Pradesh
- (d) Bihar, Jharkhand, Odisha, Chhattisgarh, Assam
- (e) Madhya Pradesh, Rajasthan, Uttar Pradesh, Bihar, West Bengal

Q9. Which industry experienced the highest growth rate in cumulative production during April to October 2023-24?

- (a) Coal
- (b) Electricity
- (c) Steel
- (d) Natural Gas
- (e) Fertilizers

Q10. Which industry contributes the most to the combined Index of Eight Core Industries (ICI)?

- (a) Electricity
- (b) Steel
- (c) Refinery Products
- (d) Coal
- (e) Natural Gas

Q11. What impact does the expected nominal GDP growth rate for the current year have on states' debt/GSDP ratio?

- (a) It will decrease the ratio significantly.
- (b) It will have no impact on the ratio.
- (c) It might lead to a lower debt/GSDP ratio.

- (d) It could result in a higher debt/GSDP ratio.
- (e) It will cause the ratio to fluctuate unpredictably.

Q12. What was the GDP growth rate for India in the July-September quarter of FY24?

- (a) 5.2%
- (b) 7.6%
- (c) 7.9%
- (d) 8.3%
- (e) 9.5%

Q13. What is the primary purpose of a windfall tax in the context of the energy sector?

- (a) To encourage companies to generate higher profits
- (b) To prevent companies from earning any profits
- (c) To regulate excessive profits during favorable market conditions
- (d) To increase government revenue from all industries
- (e) To incentivize companies to explore new resources

Q14. What is the significance of December 1, 1963, in Nagaland's history?

- (a) Independence Day
- (b) Republic Day
- (c) Statehood Day
- (d) Foundation Day
- (e) Cultural Day

Q15. What is the primary goal of the Amplifi 2.0 portal launched by the Union Ministry of Housing and Urban Affairs in India?

- (a) Enhancing Agricultural Practices
- (b) Centralizing Data for Urban Development
- (c) Promoting Rural Infrastructure
- (d) Facilitating Health Services
- (e) Encouraging Tourism Initiatives

Solutions

S1. Ans.(c)

Sol. ₹1079.96 crore. The NDRF will contribute this amount as central assistance through the Recovery and Reconstruction window.

S2. Ans.(d)

Sol. The new aircraft carrier is designed to accommodate a substantial air wing, with a capacity for at least 28 fighter jets and helicopters.

S3. Ans.(c)

Sol. India aims to have 160 warships by 2030 and 175 by 2035, reflecting its commitment to modernize naval capabilities amid growing regional competition.

S4. Ans.(c)

Sol. The RBI stated that it would be ready to take action, including raising interest rates, if conditions warrant such measures in response to the rising inflation.

S5. Ans.(c)

Sol. Foxconn has projects in Karnataka and Telangana states.

S6. Ans.(d)

Sol. The initiative aligns with ICAO's commitment to promote the participation of women in the global aviation domain and achieve a gender ratio of 50-50 by 2030.

S7. Ans.(c)

Sol. The fiscal deficit has reached 45% of the targeted amount of Rs 17.87 trillion for FY24.

S8. Ans.(b)

Sol. The SBI Research study identifies Maharashtra, Uttar Pradesh, Gujarat, Rajasthan, and West Bengal as the states that contribute to nearly half of all tax returns filed by FY22.

S9. Ans.(c)

Sol. The Steel industry exhibited the highest cumulative growth rate of 14.5% during April to October 2023-24.

S10. Ans.(a)

Sol. While all eight industries contribute, Electricity has the highest weight (19.85%) in the ICI.

S11. Ans.(d)

Sol. The report indicates that despite recent double-digit nominal GDP growth, the anticipated growth for the current year might not be as high, which could impact the debt/GSDP ratio of states.

S12. Ans.(b)

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Sol. India's GDP grew at an impressive rate of 7.6% in the July-September quarter of FY24, showcasing a robust economic performance.

S13. Ans.(c)

Sol. A windfall tax is designed to regulate excessive profits that companies may earn during favorable market conditions. It aims to ensure a fair distribution of wealth and prevent profiteering.

S14. Ans.(c)

Sol. December 1, 1963, marks the Statehood Day of Nagaland when it became the 16th state of the Union of India.

S15. Ans.(b)

Sol. The primary goal of the Amplifi 2.0 portal is to centralize and streamline raw data from cities across India for effective urban development.



