

Quiz Date: 23rd December 2023

Q1. What is the government's target for Ayushman Bharat by January 26?

- (a) Enrolling an additional 100 million beneficiaries
- (b) Covering 270 million more individuals
- (c) Reaching 500 million Ayushman cardholders
- (d) Expanding coverage to 1 billion people
- (e) Maintaining the current coverage of 280 million people

Q2. Which state leads in the number of Ayushman cardholders?

- (a) Maharashtra
- (b) Gujarat
- (c) Uttar Pradesh
- (d) Madhya Pradesh
- (e) Chhattisgarh

Q3. What is the primary objective of the "Development of Solar Parks and Ultra Mega Solar Power Projects" scheme?

- (a) To promote agricultural development
- (b) To provide land and transmission infrastructure for Renewable Energy (RE) projects
- (c) To encourage fossil fuel consumption
- (d) To support urban development projects
- (e) None of the above

Q4. What financial assistance is provided under the scheme for Detailed Project

Reports (DPR) preparation?

- (a) ₹10 lakh per solar park
- (b) ₹15 lakh per MW
- (c) ₹20 lakh per MW or 30% of the project cost, whichever is lower
- (d) ₹25 lakh per solar park
- (e) ₹30 lakh per MW

Q5. Who recently received approval from the RBI for reappointment as Executive Director of ICICI Bank?

- (a) Rakesh Sharma
- (b) Arundhati Bhattacharya
- (c) Deepak Parekh
- (d) Chanda Kochhar
- (e) Sandeep Batra

Q6. What is the primary reason for the RBI's decision to increase the amount in the 7-day VRR auction on Dec 22?

- (a) Surging inflation
- (b) Liquidity deficit in the banking system
- (c) Declining interest rates
- (d) Government budget surplus
- (e) Foreign exchange fluctuations

Q7. Why did LIC's stock surge to a new 52-week high on December 22, 2023?

- (a) Positive quarterly earnings

- (b) Approval of a one-time exemption by the Ministry of Finance
- (c) Acquisition of a major competitor
- (d) Announcement of a stock buyback
- (e) Change in leadership

Q8. What is the purpose of SEBI's Minimum Public Shareholding (MPS) rule?

- (a) To regulate executive compensation
- (b) To ensure fair market competition
- (c) To prevent insider trading
- (d) To mandate public ownership in listed entities
- (e) To encourage foreign direct investment

Q9. What is AFA validation in the context of CoFT requirements?

- (a) Advanced Financial Authorization
- (b) Additional Factor of Authentication
- (c) Automated Fraud Assessment
- (d) Account Fund Authorization
- (e) All of the Above

Q10. What is the total debt of India in the September quarter?

- (a) Rs 200 trillion
- (b) Rs 205 trillion
- (c) Rs 210 trillion
- (d) USD 2.34 trillion

(e) USD 2.47 trillion

Q11. What is the primary objective of RBI's draft omnibus framework for SROs?

- (a) To regulate banks and NBFCs more stringently
- (b) To establish a framework for self-regulatory organizations
- (c) To promote profit-making companies in the financial sector
- (d) To reduce the net worth requirements for applicants
- (e) None of the above

Q12. What is the primary objective of the memorandum of understanding (MoU) between ArSRLM and SBI?

- (a) Strengthening political ties in Arunachal Pradesh
- (b) Facilitating comprehensive banking services for self-help groups (SHGs)
- (c) Promoting industrial growth in the state
- (d) Enhancing cultural exchange programs
- (e) Establishing a new government initiative

Q13. Indian hockey team midfielder, Hardik Singh, was awarded the Men's FIH Player of the Year at the FIH Hockey Star Awards 2023 for his exceptional performance during the _____ Olympics.

- (a) Rio 2016
- (b) London 2012
- (c) Tokyo 2020
- (d) Beijing 2008
- (e) Sydney 2000

Q14. What does the RBI's H1Fy24 fiscal review reveal about India's gross fiscal deficit (GFD)?

- (a) Exceeded 7% of GDP
- (b) Remained under 5% of GDP
- (c) Not mentioned in the study
- (d) Increased consistently
- (e) Stayed within 7% of GDP

Q15. Every year on December 22, the nation commemorates National Mathematics Day in honor of the contributions made by _____ to the field of mathematics.

- (a) Isaac Newton
- (b) Albert Einstein
- (c) Pythagoras
- (d) Srinivasa Ramanujan
- (e) Euclid

Solutions

S1. Ans.(b)

Sol. The government aims to enroll an additional 270 million beneficiaries in the Ayushman Bharat health scheme by January 26.

S2. Ans.(c)

Sol. Uttar Pradesh leads with 46 million Ayushman cards.

S3. Ans.(b)

Sol. The scheme aims to facilitate RE developers by providing ready-to-use land and transmission infrastructure for large-scale solar projects.

S4. Ans.(d)

Sol. The Union Ministry of New and Renewable Energy provides Central Financial Assistance of up to ₹25 lakh per solar park for DPR preparation under the scheme.

S5. Ans.(e)

Sol. Sandeep Batra. He received approval for reappointment, extending his term from December 23, 2023, to December 22, 2025.

S6. Ans.(b)

Sol. The RBI is responding to an 8-year-high liquidity deficit of ₹2.27-lakh crore in the banking system.

S7. Ans.(b)

Sol. Ministry of Finance granted LIC a one-time exemption to achieve the 25% Minimum Public Shareholding (MPS) rule, leading to increased investor confidence and a surge in the stock.

S8. Ans.(d)

Sol. SEBI's MPS rule mandates that 25% of a listed entity's equity must be held by the public, promoting transparency and wider ownership.

S9. Ans.(b)

Sol. AFA stands for Additional Factor of Authentication, emphasizing an extra layer of security in the tokenization process.

S10. Ans.(b)

Sol. India's total debt reached Rs 205 trillion, with outstanding bonds trading at USD 2.47 trillion.

S11. Ans.(b)

Sol. The framework aims to create a structure for self-regulatory organizations overseeing banks, NBFCs, and entities regulated by RBI.

S12. Ans.(a)

Sol. The MoU aims to provide comprehensive banking services to SHGs operating in Arunachal Pradesh.

S13. Ans.(c)

Sol. Hardik Singh played a pivotal role in India's bronze medal victory at the Tokyo 2020 Olympics.

S14. Ans.(e)

Sol. The study indicates that the GFD of the general government remained within seven percent of the Gross Domestic Product (GDP) in the first half of 2023-24.

S15. Ans.(d)

Sol. National Mathematics Day is celebrated in honor of Srinivasa Ramanujan's contributions to mathematics.



