

Quiz Date: 01st March 2024

Q1. What is the financial outlay of the project for the digital transformation of 18,000 PACS nationwide?

- (a) Rs 500 crore
- (b) Rs 1,000 crore
- (c) Rs 2,500 crore
- (d) Rs 5,000 crore
- (e) Rs 10,000 crore

Q2. Which organization is supporting the 'World's Largest Grain Storage Plan in Cooperative Sector'?

- (a) RBI
- (b) NABARD
- (c) WHO
- (d) UNESCO
- (e) IMF

Q3. Which organization recently received final approval from the Reserve Bank of India (RBI) to operate as a payment aggregator?

- (a) Decentro
- (b) Zomato
- (c) Juspay
- (d) Amazon Pay
- (e) Razorpay

Q4. What was the fertility rate in South Korea in 2023?

- (a) 0.68
- (b) 0.71
- (c) 0.73
- (d) 1.24
- (e) 0.72

Q5. What is the replacement level fertility rate for a stable population?

- (a) 0.55
- (b) 0.68
- (c) 0.72
- (d) 1.24
- (e) 2.1

Q6. How much did Adani Group invest in building two defence factories in Kanpur, Uttar Pradesh?

- (a) \$300 million
- (b) \$362 million
- (c) \$250 million
- (d) \$400 million
- (e) \$500 million

Q7. What is the current weightage of India in the MSCI Global Standard (Emerging Markets) index as of February 29, 2024?

- (a) 12.5%

- (b) 15.8%
- (c) 18.2%
- (d) 20.5%
- (e) 22.9%

Q8. How many startups are featured on IIT Madras' Investor Information and Analytics Platform?

- (a) Over 1,00,000
- (b) Over 1,50,000
- (c) Over 2,00,000
- (d) Over 2,50,000
- (e) Over 3,00,000

Q9. What is the RBI's directive regarding automation in data generation for filing returns?

- (a) There is no mention of automation.
- (b) Automation is discouraged.
- (c) Automation is encouraged but not mandated.
- (d) Automation is mandatory for all entities.
- (e) Automation is only applicable during times of crisis.

Q10. What legislation empowers the central government to declare the Muslim Conference factions in Jammu & Kashmir as unlawful associations?

- (a) Unlawful Activities (Prevention) Act, 1957
- (b) Unlawful Activities (Prevention) Act, 1967

- (c) Anti-Terrorism Act, 2002
- (d) National Security Act, 1980
- (e) Prevention of Terrorism Act, 2002

Solutions

S1. Ans.(c)

Sol. The financial outlay of the project for the digital transformation of 18,000 PACS nationwide exceeds Rs 2,500 crore.

S2. Ans.(b)

Sol. The 'World's Largest Grain Storage Plan in Cooperative Sector' is supported by NABARD (National Bank for Agriculture and Rural Development).

S3. Ans.(d)

Sol. Amazon Pay, the fintech branch of e-commerce giant Amazon India, recently obtained the RBI's authorization to function as a payment aggregator, strengthening its position in the digital payment landscape.

S4. Ans.(e)

Sol. The fertility rate in South Korea dropped to a record low of 0.72 in 2023, as reported by Statistics Korea. This indicates the average number of expected babies per woman during her reproductive years.

S5. Ans.(e)

Sol. The replacement level fertility rate, necessary for a stable population without considering migration, is typically cited as 2.1 children per woman.

S6. Ans.(b)

Sol. Adani Group invested 30 billion rupees, which is equivalent to \$362 million, in constructing two defence facilities in Kanpur.

S7. Ans.(c)

Sol. India's weightage in the MSCI Global Standard (Emerging Markets) index surged to a historic high of 18.2% following the February 2024 review. This represents a significant increase from previous levels, highlighting India's growing prominence within the index as an emerging market economy.

S8. Ans.(c)

Sol. Union Minister Rajeev Chandrasekhar inaugurated the 'Investor Information and Analytics Platform' by IIT Madras. Featuring AI navigation, it provides access to investors, government schemes, and more, addressing gaps in the startup ecosystem. Collaboration with YNOS Venture Engine ensures private sector expertise. Over 2,00,000 startups featured.

S9. Ans.(d)

Sol. The RBI emphasizes striving for a higher degree of automation in the generation of data for filing returns. This directive aims to improve efficiency and accuracy in reporting processes.

S10. Ans.(b)

Sol. Unlawful Activities (Prevention) Act, 1967. This legislation provides the legal framework for the central government to declare certain associations as unlawful if they engage in activities threatening India's sovereignty and integrity.

